

**New Mexico
Taxation & Revenue Department**

**Property Tax Division/
Tax Research Office**

2009 Property Tax Facts

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New Mexico Taxation and Revenue Department

2009 Property Tax Facts



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Introduction

The initial version of “Property Tax Facts” (“Facts”) was written in the early 1990s. “Facts” documents were traditionally developed immediately prior to New Mexico legislative sessions, which began in mid-January. The documents were intended primarily to help analysts, legislators and others understand probable fiscal impacts of proposed changes to New Mexico property tax statutes. Data in the documents varied substantially over the years in response to the property tax climate existing when the “Facts” data were assembled. This tradition is followed in the current report.

Information in “Facts” documents is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Property Bureau¹ of the New Mexico Taxation and Revenue Department (TRD). The current report is based primarily on rate certificate data due to limited availability of data from other sources.

As summarized in Table 1 below, major New Mexico property tax revenue recipients include counties, municipalities, school districts and higher education institutions. The current document therefore provides summary data based on those four groups of entities.

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities, school districts and similar institutions that receive funding from property taxes; and 5) other types of data, such as parameters in the “yield control” formula employed in developing rates². In some cases, the order of presentation of the charts and tables varies from the above due to space considerations. In the current version illustrations are shown on fewer pages than in the past to minimize the amount of paper required for printed versions of the document.

Since readers of the report may not be familiar with New Mexico’s property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 3. In 1990, TRD’s Tax Research Office released a detailed primer on New Mexico’s property tax system. Due to resource limitations, the primer has not been updated, and, a new version, while being developed, is not likely to be published in the very near future.

Property Tax Rate Certificate Illustration

The 2009 property tax rate certificate for Guadalupe County is illustrated in Figure 1 below. Rates certificates are shown on the DFA website.³ Rates are stated in mills or dollars per \$1,000 in net

¹The State Assessed Bureau of the Taxation and Revenue Department’s Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction property.

²The yield control mechanism is briefly summarized in a latter portion of the current report.

³<http://fmb.nmdfa.state.nm.us/content.asp?CustComKey=202788&CategoryKey=203096&pn=Page&DomName=fmb.nmdfa.state.nm.us>

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taxable value. As indicated in the “category” row of the table, there are two “tax districts”⁴ (designated 8 and 33), which are school districts within the county⁵. In this case, “8” refers to the Santa Rosa School District and “33” to the Vaughn School District. The designation “8 in R” indicates residential properties within the Santa Rosa School District that are also in the City of Santa Rosa. The designation “33 Out NR” refers to rates applied to properties in the Vaughn School District but outside the City of Vaughn. The number of tax rate totals in any particular county ranges from one (Los Alamos) to thirty in Roosevelt County.

Figure 1: 2009 Guadalupe County Rate Certificate

CERTIFICATE OF PROPERTY TAX RATES IN MILLS
GUADALUPE COUNTY
TAX YEAR 2009
NET TAXABLE VALUE : \$106,153,547

| MUNICIPALITY: | Santa Rosa | Santa Rosa | | | Vaughn | Vaughn | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
| TAXABLE VALUE: | 13,716,300 | 29,495,216 | 10,026,680 | 29,452,858 | 2,163,370 | 4,152,128 | 716,719 | 16,430,276 |
| CATEGORY: | 8 IN R | 8 IN NR | 8 OUT R | 8 OUT NR | 33 IN R | 33 IN NR | 33 OUT R | 33 OUT NR |
| State Debt Service | 1.150 | 1.150 | 1.150 | 1.150 | 1.150 | 1.150 | 1.150 | 1.150 |
| Total State | 1.150 |
| County Operational | 8.292 | 11.850 | 8.292 | 11.850 | 8.292 | 11.850 | 8.292 | 11.850 |
| County Debt Service | | | | | | | | |
| Total County | 8.292 | 11.850 | 8.292 | 11.850 | 8.292 | 11.850 | 8.292 | 11.850 |
| Municipal Operational | | | | | | | | |
| Municipal Debt Service | 4.177 | 4.938 | | | 7.650 | 7.650 | | |
| Total Municipal | 4.177 | 4.938 | | | 7.650 | 7.650 | | |
| School District Operational | 0.301 | 0.500 | 0.301 | 0.500 | 0.482 | 0.500 | 0.482 | 0.500 |
| School District Debt Service | 7.769 | 7.769 | 7.769 | 7.769 | 4.874 | 4.874 | 4.874 | 4.874 |
| School Dist. Cap. Improvement | 1.978 | 2.000 | 1.978 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 |
| House Bill 33, School Building | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| School District Ed. Tech. Debt Svc | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Total School District | 10.048 | 10.269 | 10.048 | 10.269 | 7.356 | 7.374 | 7.356 | 7.374 |
| Total State, County, Municipal, & School District | 23.667 | 28.207 | 19.490 | 23.269 | 24.448 | 28.024 | 16.798 | 20.374 |
| Other: | | | | | | | | |
| Guadalupe County Hospital | 4.250 | 4.250 | 4.250 | 4.250 | 4.250 | 4.250 | 4.250 | 4.250 |
| Luna Community College | 2.392 | 2.977 | 2.392 | 2.977 | | | | |
| Total Other | 6.642 | 7.227 | 6.642 | 7.227 | 4.250 | 4.250 | 4.250 | 4.250 |
| GRAND TOTAL | 30.309 | 35.434 | 26.132 | 30.496 | 28.698 | 32.274 | 21.048 | 24.624 |
| Where Applicable: | | | | | | | | |
| Cattle Indemnity | 10.000 | | | | | | | Pecos Valley Surf. District: .667266 per acre foot |
| Sheep and Goats | 10.000 | | | | | | | |
| Dairy Cattle | 5.000 | | | | | | | Guadalupe SWCD: Nonresidential: 1.000 |
| Bison | 10.000 | | | | | | | |
| Horses | 10.000 | | | | | | | |

As indicated in the certificate’s top left portion, net taxable value of property in Guadalupe County totaled \$106.15 million in Tax Year 2009. This figure is the sum of column totals in the “Taxable Value” row.

⁴The term “tax district” is somewhat inaccurate, although it is commonly used among people who work with the New Mexico tax system. New Mexico has many property tax districts in the term’s conventional meaning – counties, municipalities and community college districts, for example.

⁵Many school districts extend across county boundaries. The Santa Rosa School District is in Guadalupe and San Miguel County. The Vaughn School District is in Guadalupe and Torrance County. Districts that extend across county boundaries typically have different numerical designations in each county. The Santa Rosa School district, for example is designated “8” in Guadalupe, but “50” in San Miguel County.

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Various rates applicable to properties in Guadalupe County are listed in the table's initial column – state debt service, county operational, school district operational, debt service and other rates. Rates applicable to a particular property are, by law, cumulative. For example, a residential property in Vaughn is subject to a total rate of 29.698 mills – the sum of rates shown for category 38 IN R. Tax obligations of property owners in Vaughn total \$61,989 or the product of residential net taxable value for Vaughn -- \$2,160,370 -- and the rate total of 28.698/\$1,000. The \$61,979 in obligations will be distributed to revenue recipients in proportion to their shares of the total. The Guadalupe County Hospital, for example, will receive \$9,194, or $4.250/1,000 \times \$2,163,379$ or $4.250/28.698 \times \$61,987.85$.

The rate totals applicable to residential and nonresidential properties within the Santa Rosa and Vaughn school districts are different. In Santa Rosa, for example, the rate applicable to residential properties is 30.309 mills, while the rate applicable to nonresidential properties is 35.434 mills. The difference in rates is caused by operation of the “yield control” mechanism discussed later in this report. It should also be noted that, as shown in the lower portion of the Guadalupe County rate certificate, property tax obligations of some residents in Guadalupe County are not reflected in the rate totals. These are often volume-based levies that are not included in the net taxable figures shown in the certificates.

Finally, most of the information shown below was taken directly from certificate data shown above. A considerable amount, however, is from data in the rate certificate files that is not shown in the certificate pages. An example is shown in Table 11 below, illustrating tax collection ratios among counties. It is employed in the rate certificate files to generate debt service rates, but is not displayed in the certificates.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$54.4 billion in Tax Year 2009⁶. Approximately \$29.4 billion (54 percent) consists of residential property. Roughly 29 percent, \$15.8 billion, consists of traditional nonresidential property. The remaining \$9.2 billion is property associated with mineral extraction property – commonly referred to as ad valorem production and production equipment.⁷

Table 2: Obligations by County

In Tax Year 2009 the property tax system is expected to generate approximately \$1.512 billion in tax obligations – revenues assuming 100 percent collection.⁸ The distribution within property categories is similar to that of net taxable value with 54 percent paid by owners of residential property and the remaining 46 percent paid by owners of nonresidential property.

Table 3: Distribution of Obligations by Recipient

As stated above, recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have historically been distributed roughly as follows: 1/3rd to counties and municipalities; 1/3rd to municipalities and other entities. About 4 to 5 percent of the revenues have financed voter-approved capital construction

⁶Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

⁷For a description, please see the Taxation and Revenue Department web site. On the home page, click on “Tax Stats”, and then on “Ad Valorem Production and Equipment Taxes”.

⁸Please see Table 11.

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projects administered by the State Board of Finance – as shown in line 1 of the table. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later portions of this report.

Table 4: Uses of Property Tax Obligations by Recipients

Figures in the table depict the distribution of recipient uses calculated from figures in Table 1. Approximately 92 percent of revenues flowing to counties fund ongoing operations. The remaining 8 percent pay debt service and other obligations. A very small portion of school district revenues, approximately 4 percent, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5, Distribution of Net Taxable Value in and Outside Municipalities

Figures in this table are a little difficult to interpret. As indicated in column 2, row 2, however, roughly 2/3rds (66.4 percent) of the statewide \$29.372 billion in net taxable value (Table 4) is within municipalities. Of the \$28.317 billion in net taxable value within municipalities, 68.8 percent is residential, and 31.2 percent is nonresidential. Of the \$54.5 billion in total net taxable value, 54 percent is residential, and 46 percent is nonresidential.

Table 6: Weighted Average Property Tax Rates by County

Table 6 displays average property tax rates for a particular class of property – residential or residential - weighted in proportion to taxable value of the tax district in which the rates appear. The Guadalupe rate certificate shown above serves as an illustration. The *unweighted* average residential rate is simply the sum of the residential rates divided by four: $(30.309 + 26.132 + 28.698 + 21.048) = 26.54$ mills. The weighted average is calculated by multiplying each of the residential rates by the fraction of residential property value in the county that they apply to and summing. Total net taxable value of residential property in the county is the \$26,623,069 figure shown in Table 1, which is the sum of net taxable values shown in the Guadalupe Rate certificate: $\$13,716,300 + 10,026,680 + 2,163,370 + 716,719$. Hence the weighted average rate is $13,716,300 / \$26,623,069 \times 30.309 + 10,029,680 / \$26,623,069 \times 26.132 + 2,163,370 / \$26,623,069 \times 28.698 + 716,719 / \$26,623,069 \times 21.048$ mills = 28.356 mills, the figure shown in Table 6. The 28.356 mill weighted average rate is probably a better measure than its 26.54 mill unweighted counterpart because 52 percent of the county's residential net taxable is in Santa Rosa, where the rate is over 30 mills. Use of an unweighted average would tend to understate this figure.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, figures in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio of tax obligations to assessed or market value. As in Table 6, figures in the Guadalupe County rate certificate on page 2 illustrate numbers in Table 7. Obligations in Guadalupe County will total \$714,914 in Tax Year 2009 -- the sum of residential rates multiplied by corresponding net taxable values in the Guadalupe rate certificate. Residential net taxable value, as indicated above, will total \$26,623,069. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value totaling \$79,869,207. Dividing \$714,914 by \$79,869,207 and multiplying by 100 suggests residential tax obligations will average about .945 percent of assessed value in Guadalupe County in 2009. Adjusting the figure for the state's \$2,000 head of household exemptions and \$4,000 veterans exemptions produces figures smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average slightly less than one or 0.93 percent of net taxable value, as shown in the final figure in Table 7.

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Table 8: Percent Change in Tax Rates by County between 2008 and 2009

Table 8 illustrates changes in total rates paid by owners of various types of property between 2008 and 2008. As indicated in the table, rates increased by an average of 0.8 percent between 2008 and 2009. Aggregate rate changes in any particular county are often best understood by viewing rate components on rate certificates in successive years. Rate totals in Guadalupe County, for example, decreased by 8.35 percent between 2008 and 2008. A look at the Guadalupe 2008 and 2009 rate certificates suggests the largest factor in the rate reduction was an increase in school district debts service rates in the Santa Rosa School District from 4.416 to 7.769 mills. The very large rate increases in Los Alamos resulted from voter-approved increases in rates for school capital outlay.⁹ Large rate reductions in Mora County resulted from reduction of a number of debt service rates, coupled with a substantial reduction in the county operating rates due to reassessment. The nearly 17 percent rate increases in Sandoval resulted from voter approved levies that will fund hospitals and a new levy that will provide revenues for the Eastern Sandoval County Flood Control Authority.¹⁰

Table 9: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose rates listed above without voter approval.¹¹ When entities impose the maximum authorized rates, they are said to possess no remaining rate authority. As shown in the final column of Table 9, where rates of counties with no remaining authority are indicated by bold print, 20 of the state's 33 counties, or 64.6 percent, are currently unable to increase their rates without voter approval. If one thinks of the total authority as being the product of 33 and the 11.65 mill maximum, the aggregate maximum is 391.05 mills. Rates imposed by counties shown in the next-to-final column of the table total 366.50 mills. It may be argued that New Mexico counties have imposed 93.7 percent ($366.5/391.5 \times 100$) of the non-voter-approved rate authority allowed by law.

The first two columns of Table 9 display actual or "post yield control" county operating rates – rates resulting after the yield control mechanism has reduced them in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates may not exceed imposed rates.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control. Ad valorem rates exceed traditional non-residential rates, unless the actual or post yield control rates are identical to imposed rates.

Table 10: Per Capita Obligations by County

Obligations per person average about \$765 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied, although exceptions occur. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capital figure is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area, divided by the

⁹The issue was fairly controversial. For a description, see [Council adopts 36 percent property tax hike in the Los Alamos Monitor](#).

¹⁰See "Sandoval County mails 120,000 tax bills" in the *Rio Rancho Observer*: <http://www.observer-online.com/articles/2009/10/31/news/doc4aeb60907de4a679819996.txt>.

¹¹Voter-approved rates are used primarily to service debt on capital construction projects, although some are used for operating purposes. About half the state's existing rates were approved by voters.

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population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 11: County Collection Rates

Counties collect all of the state’s property tax revenues except payments against ad valorem production and ad valorem production equipment obligations. County collection ratios range from 99.54 percent in Harding County to 90 percent in Socorro County and average approximately 96 percent statewide. When tax bills are unpaid for three or more years, the associated properties are offered for sale by the TRD’s Delinquent property Bureau. Proceeds of the sales, other than penalty and interest – which is retained by TRD – are distributed to property tax recipients, with remaining amounts returned to taxpayers.

Tables 12 and 13: Net Taxable Value and Obligations by County – Percent of State Total

Figures in Tables 12 and 13 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 32 percent of the state’s population. That county’s total net taxable value of property taxpayers represents only 26 percent of the state’s total.

When ad valorem production and equipment value is excluded in the net taxable value total, however, Bernalillo County net taxable value totals approximately 31.7 percent of the statewide total, which is very close to the county’s share of the state population. The largest shares of mineral extraction property are in Lea, Eddy, San Juan and Rio Arriba counties. Very small portions of the state’s residential tax base are in these counties, however. Perhaps the most dramatic figure in Table 13 is the 47.6 percent of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Santa Fe and Sandoval counties account for about 56 percent of the state’s population, but pay almost 70 percent of its residential property taxes.

Figure 2: County Population Estimates: Rank and Percent of State Total

| County | Population | Rank | Percent of State Total | County | Population | Rank | Percent of State Total |
|------------|------------|------|------------------------|------------|------------|------|------------------------|
| Bernalillo | 635,139 | 1 | 32.01 | Luna | 27,227 | 18 | 1.37 |
| Dona Ana | 201,603 | 2 | 10.16 | Lincoln | 20,793 | 19 | 1.05 |
| Santa Fe | 143,937 | 3 | 7.25 | Roosevelt | 18,889 | 20 | 0.95 |
| San Juan | 122,500 | 4 | 6.17 | Socorro | 18,180 | 21 | 0.92 |
| Sandoval | 122,298 | 5 | 6.16 | Los Alamos | 18,150 | 22 | 0.91 |
| Valencia | 72,207 | 6 | 3.64 | Torrance | 16,269 | 23 | 0.82 |
| McKinley | 70,724 | 7 | 3.56 | Colfax | 12,962 | 24 | 0.65 |
| Chaves | 63,060 | 8 | 3.18 | Sierra | 12,437 | 25 | 0.63 |
| Otero | 62,776 | 9 | 3.16 | Quay | 8,929 | 26 | 0.45 |
| Lea | 59,155 | 10 | 2.98 | Mora | 5,052 | 27 | 0.25 |
| Eddy | 51,360 | 11 | 2.59 | Hidalgo | 4,910 | 28 | 0.25 |
| Curry | 43,755 | 12 | 2.20 | Guadalupe | 4,346 | 29 | 0.22 |
| Rio Arriba | 40,692 | 13 | 2.05 | Union | 3,777 | 30 | 0.19 |
| Taos | 31,546 | 14 | 1.59 | Catron | 3,405 | 31 | 0.17 |
| Grant | 29,844 | 15 | 1.50 | De Baca | 1,907 | 32 | 0.10 |
| San Miguel | 28,558 | 16 | 1.44 | Harding | 684 | 33 | 0.03 |
| Cibola | 27,285 | 17 | 1.38 | Total | 1,984,356 | | 100 |

Source U.S. Census Bureau

Tables 14 and 15: Net Taxable Value and Obligations by County, Percent of County Total

Tables 14 and 15 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. Almost 87 percent of net taxable value in Los Alamos County, for example, consists of residential property, compared to five percent in Harding County. Ad Valorem production and equipment represents more than 50 percent of net taxable value in Eddy, Lea and Rio Arriba counties. Differences in relative shares of obligations, compared to net taxable value among counties reflect 1) impacts of the yield control mechanism; 2) that a number of jurisdictions extend across state lines, and 3) that some tax collecting entities, such as community colleges, do not impose taxes in all jurisdictions within a particular county.

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Tables 16 and 17: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from \$107.5 million in Bernalillo County to \$589.5 thousand in DeBaca County. On a per capita basis, they average about \$276. Only seven counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Santa Fe County's \$12.8 million.

Figure 3: Rate Location Map

Figure 3 illustrates the approximate location of "tax districts" within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. A more accurate and detailed map is currently being developed by TRD's Information Systems Bureau. As mentioned in the discussion of the Guadalupe County rate certificate above, portions of the Santa Rosa School district (designated "8") and the Vaughn School district (designated "33") are in Guadalupe County. They are shown in Figure 3. The Santa Rosa School District's San Miguel County portion, with its associated "50" designation, and the Vaughn School District's Torrance County portion with the "33" designation are also shown on the map.

Table 18: Rates by Location

As suggested by data in Table 18, over 500 rate totals exist in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 39.412 and 45.424 mills respectively. The lowest residential rate, in an unincorporated region of Quay County, totals 10.494 mills. The lowest nonresidential rate, 11.832 mills, is in an unincorporated portion of Caron County near Reserve. The highest rate applicable to ad valorem production and equipment, 32.181 mills, applies to properties within the Bloomfield municipal boundaries in San Juan County. The lowest, 14.5 mills, is applied to properties in an unincorporated area of Roosevelt County.

Table 19: New Mexico's 102 Municipalities – Their Associated Counties

Although hardly analytical, this table is extremely useful for a number of purposes, including, for example, locating municipalities on Figure 3 (Rate Location Map).

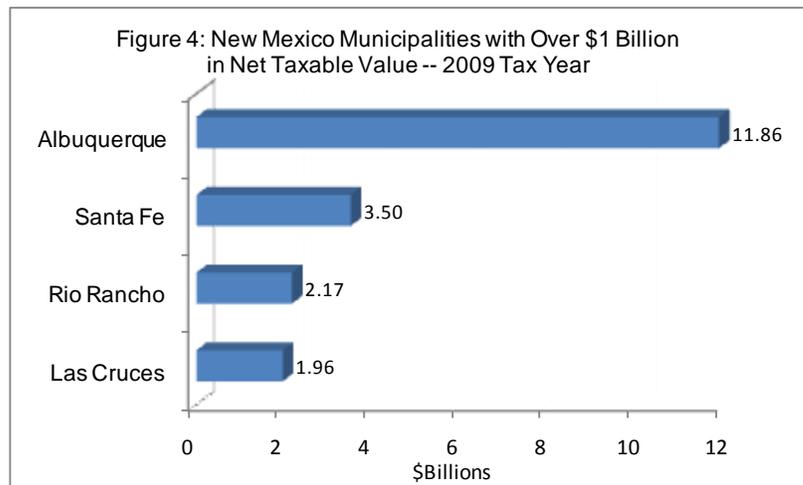
Table 20: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Thirty municipalities have imposed the maximum 7.65 mill rate allowed by New Mexico law – 29 percent of the 103 total. Multiplying the maximum 7.65 mill rate by 103 and comparing the result with the sum of rates imposed by municipalities suggests, however, that 62 percent of total rate authority has been imposed by the state's municipal governments. That is probably the case, due to heavy reliance by municipalities on gross receipts taxes..

Table 21: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$28.3 billion, if Los Alamos is not included, and \$29 billion if Los Alamos is included in the total. That value represents approximately 52 percent of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from almost \$12 billion in Albuquerque,



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to \$410 thousand in Grenville. Net taxable value is less than \$1 million in 10 municipalities – Encino, Virden, Folsom, Dora, Case, Mosquero, House, Floyd, Grady and Grenville. Net taxable value is between \$1 and \$10 million in 27 municipalities, between \$10 million and \$100 million in 36 municipalities and between \$100 million and \$1 billion in 26 municipalities. As shown in Figure 4, and Table 21, municipalities with net taxable value in excess of \$1 billion include Albuquerque, Santa Fe, Rio Rancho and Las Cruces.

Tables 22 and 23: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$137 million in 2009 – roughly nine percent of total revenues. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$73.5 million, over half of the \$137 million municipal total in 2009. Rio Rancho’s \$11.35 million in obligations for operating purposes was the state’s next largest figure in 2009, and that amount represents approximately eight percent of the municipal total. Three municipalities – Edgewood, Los Ranchos de Albuquerque and Peralta – imposed no operating rates in Tax Year 2009.

Only 14 of New Mexico’s municipalities impose property rates for the purpose of funding debt service, 72 percent of which is paid by owners of residential property. The resulting approximately \$68 million in obligations represents 4.5 percent of statewide property tax obligations.

Table 24: New Mexico School Districts and their Associated Municipalities

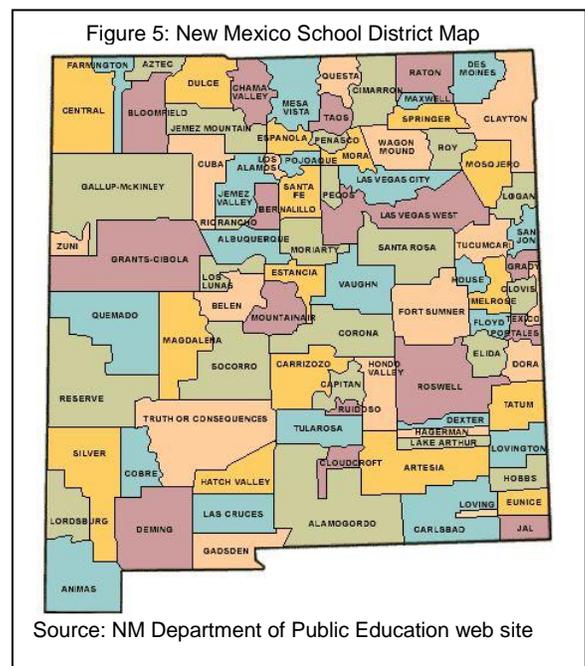
Table 24 serves for school districts a purpose similar to that served by Table 19 for municipalities. As indicated in the table, 24 of New Mexico’s school districts (27 percent) extend across more than one county. Three school districts are located in areas of three counties.

Table 25: New School District Net Taxable Values

The highest values are in the Albuquerque, Santa Fe, Las Cruces and Rio Rancho school districts and those values represent about half the statewide school district net taxable value. The sixth, seventh and eighth districts, in terms of net taxable value, are in Carlsbad, Artesia, Hobbs. Over half of net taxable value in the Carlsbad, Artesia and Hobbs school districts consists of mineral extraction equipment subject to ad valorem taxes.

Table 26: School District Rates¹²

Although most readers of this document will be familiar with school district operating rates, they may not be familiar with the other school district rates. The capital improvement rate, often called the SB-9, may be imposed by voters for a maximum of six years. Uses of the revenues from the rate include funding purchases of school equipment, erection and remodeling of school buildings, grounds and equipment, including computer hardware.. HB-133- school building rates may be imposed by voters at rates not exceeding 10 mills for a period of no more than five years. Funds generated by the rates may be for purchases of new school buildings, grounds, equipment and certain other purchases. Debt service



¹² For more detailed descriptions, see “How Public Schools are Funded”, NM Department of Public Education: <http://www.ped.state.nm.us/div/fin/school.budget/dl08/How%20NM%20schools%20are%20fundedFY0806.pdf>.

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rates shown in the final two columns of Table 26 apply to residential, non-residential and ad valorem production and equipment property. All property types are subject to the same rate amounts. The government bond rates pay principal and interest on bonds sold by local school districts to fund purchases of school buildings, school grounds and computer equipment. The value of outstanding bonds may not exceed six percent of the issuing school district's net taxable value. Rates shown in the final column of Table 26 may be imposed without voter approval to enter into lease-purchase agreements which provide schools with education technology equipment – presumably computers, but described as “tools used in the education process that constitute learning resources” in “How Public Schools are Funded”, a publication of the New Mexico Department of Public Education.

Table 27: Estimated School District Obligations

As in other cases, the numbers are dominated by Albuquerque. For instance, half the \$104.8 million in obligations resulting from school building levies flow to Albuquerque Public Schools.

Table 28: Estimated Higher Education Property Tax Obligations: As indicated in the table's final column, 81 percent of property tax obligations received by higher institutions fund operations; 19 percent services debt. Over 76 percent of the total operating funds are received by four institutions – Central New Mexico Community College (31.5 percent), New Mexico Junior College (15.7 percent), San Juan Community College (16.9 percent) and Santa Fe Community College (12.3 percent).

Table 29: Estimated Hospital Property Tax Obligations: Only slightly over 2 percent of property tax revenues flowing to hospitals services debt. The University of New Medical Hospital receives over 64 percent of total property tax revenues received by hospitals.

Table 30: Selected Yield Control Variables

The yield control mechanism or formula reduces rates that are subject to it when taxable values increase due to reassessment. It therefore controls revenue yields when reassessment occurs. It also prevents governments from receiving “windfall revenues” in response to reassessment, and encourages New Mexico's elected assessors to reassess often, thus tending to create equity in the system. The mechanism also works in reverse; reductions in net taxable values increase “yield controlled” rates. Yield control is applied separately to residential and nonresidential properties, which accounts for differences in rates applicable to residential and nonresidential properties located in the same tax district.

The main variables in the yield control mechanism are shown in Table 28. They include base year value, or prior year's net taxable value with minor adjustments, valuation maintenance, new construction and total new value. New value consists of the sum of base year value, new construction and valuation maintenance. Notice that total new value shown in Table 28 -- \$45.193 billion, is not the same as the \$54.399 billion in statewide net taxable value mentioned repeatedly in other parts of this document. That is the case because the figure for new value shown in Table 28 does not include the \$7.71 billion in ad valorem production and equipment value. Since some counties reassess annually, while others do so every two years, figures for valuation maintenance may vary substantially between any two particular years because reassessment occurred in only one of the two years.

The most significant variable in the yield mechanism or formula consists of valuation maintenance or changes in assessed value due to changes in market value of existing properties. Positive valuation maintenance causes rates to fall; negative valuation maintenance – reduction in net taxable value of existing properties – causes rates to rise. As shown in Table 28, negative figures for valuation maintenance are much more common among nonresidential than residential properties. New construction does not affect rates and is added to base year value as new properties are added to tax

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rolls. The yield control formula also contains an inflation index that would, in absence of changes in other yield control variables, allow rates and revenues to increase by a maximum of five percent. The index amount employed in the formula for tax year 2009 is five percent because the actual index figure totaled 5.6 percent for the year. A negative figure for valuation maintenance suggests assessed value of existing properties decreased; a positive figure indicates an increase. The three percent limitation on assessed value increases established under Section 7-36-21.2, however, prevents changes in assessed value from fully reflecting corresponding changes in market value among residential properties.

Table 31: New Construction and Valuation Maintenance Percent of Base Year Value

New construction and valuation maintenance for residential properties averaged slightly less than three percent of net taxable value in 2009. Valuation maintenance and new construction figures among nonresidential properties were, however, much more variable than their residential counterparts.

The high figures for Socorro County are due to a number of factors, including a comprehensive reassessment of nonresidential property. Also, many parcels of vacant land were reassessed. Additionally, a large number of properties that in prior years were eligible for the special valuation method were deemed no longer eligible for the method, and thereby increased in value. The high nonresidential valuation maintenance figures for Mora County resulted from revaluation of agricultural properties.

Table 32: Ad Valorem Production and Equipment Net Taxable Value – 2001 through 2009

Net taxable value increased from \$1.8 billion in the year 2000 to approximately \$7.5 billion in 2009 and thus quadrupled during that period. The largest taxable values are currently in Lee and Eddy counties, with 32 percent and 25 percent of total net taxable value, respectively, followed by San Juan and Rio Arriba counties, with 23.3 percent and 16.7 percent, respectively. Net taxable value of ad valorem production and equipment property is not more than 2 percent of the state total in remaining counties.

Table 33: Percent Change in Ad Valorem Net Taxable Values – 2001 through 2009

Figures in the table show the dramatic variability of ad valorem production and equipment taxes. They reflect long-term increases in energy prices, as well as variability of energy products.

Table 34: Aggregate Net Taxable Value and Obligations – 1997 through 2009

Numbers show a consistent increase in net taxable value and obligations over the past 12 years. The impact of the annual three percent limit on net taxable value of existing property is not apparent, due to reassessment when properties were sold and new construction in the major counties.

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**Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County, 2009 Tax Year**

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem Production | Equipment | Subtotal |
|------------|------------------|------------------|------------------|------------------|--------------------------|-----------------|-----------------|
| Bernalillo | \$14,321,984,342 | \$10,448,788,165 | \$3,873,196,177 | \$14,321,984,342 | | | |
| Catron | \$116,659,934 | \$45,862,503 | \$70,797,431 | \$116,659,934 | | | |
| Chaves | \$1,083,255,849 | \$494,211,777 | \$433,259,331 | \$927,471,108 | \$129,755,978 | \$26,028,763 | \$155,784,741 |
| Cibola | \$275,071,854 | \$97,155,043 | \$177,916,811 | \$275,071,854 | | | |
| Coffax | \$663,974,584 | \$341,603,100 | \$215,899,460 | \$557,502,560 | \$90,335,482 | \$16,136,542 | \$106,472,024 |
| Curry | \$624,844,971 | \$358,155,938 | \$266,689,033 | \$624,844,971 | | | |
| De Baca | \$50,614,450 | \$11,038,687 | \$39,575,763 | \$50,614,450 | | | |
| Dona Ana | \$3,634,794,716 | \$2,421,999,531 | \$1,212,795,185 | \$3,634,794,716 | | | |
| Eddy | \$3,520,439,702 | \$410,359,887 | \$845,892,155 | \$1,256,252,042 | \$1,887,371,261 | \$376,816,399 | \$2,264,187,660 |
| Grant | \$704,852,966 | \$345,714,308 | \$186,657,934 | \$532,372,242 | \$172,480,724 | | \$172,480,724 |
| Guadalupe | \$106,153,547 | \$26,623,069 | \$79,530,478 | \$106,153,547 | | | |
| Harding | \$78,621,596 | \$4,238,913 | \$49,462,324 | \$53,701,237 | \$20,901,591 | \$4,018,768 | \$24,920,359 |
| Hidalgo | \$135,302,278 | \$20,070,037 | \$115,232,241 | \$135,302,278 | | | |
| Lea | \$3,790,486,865 | \$363,554,576 | \$636,727,230 | \$1,000,281,806 | \$2,335,863,804 | \$454,341,255 | \$2,790,205,059 |
| Lincoln | \$1,019,442,539 | \$724,708,841 | \$294,733,698 | \$1,019,442,539 | | | |
| Los Alamos | \$706,826,890 | \$613,670,270 | \$93,156,620 | \$706,826,890 | | | |
| Luna | \$468,907,826 | \$214,391,005 | \$254,516,821 | \$468,907,826 | | | |
| McKinley | \$737,555,704 | \$255,444,981 | \$480,875,429 | \$736,320,410 | \$1,039,265 | \$196,029 | \$1,235,294 |
| Mora | \$107,424,754 | \$55,121,747 | \$52,303,007 | \$107,424,754 | | | |
| Otero | \$855,525,786 | \$587,585,032 | \$267,940,754 | \$855,525,786 | | | |
| Quay | \$155,903,852 | \$74,556,775 | \$77,152,570 | \$151,709,345 | \$3,536,478 | \$658,029 | \$4,194,507 |
| Rio Arriba | \$2,211,729,221 | \$420,553,571 | \$276,135,846 | \$696,689,417 | \$1,259,645,828 | \$255,393,976 | \$1,515,039,804 |
| Roosevelt | \$295,597,133 | \$115,146,250 | \$156,435,033 | \$270,581,283 | \$20,885,466 | \$4,130,384 | \$25,015,850 |
| San Juan | \$4,805,571,690 | \$1,123,109,175 | \$1,573,898,761 | \$2,697,007,936 | \$1,756,139,463 | \$352,424,291 | \$2,108,563,754 |
| San Miguel | \$489,748,385 | \$321,127,099 | \$168,621,286 | \$489,748,385 | | | |
| Sandoval | \$3,348,477,492 | \$2,450,497,081 | \$889,282,893 | \$3,339,779,974 | \$7,186,216 | \$1,511,303 | \$8,697,518 |
| Santa Fe | \$6,633,131,738 | \$4,993,911,798 | \$1,639,219,940 | \$6,633,131,738 | | | |
| Sierra | \$265,596,091 | \$152,899,365 | \$112,696,726 | \$265,596,091 | | | |
| Socorro | \$250,762,908 | \$118,184,577 | \$132,578,331 | \$250,762,908 | | | |
| Taos | \$1,289,070,423 | \$773,646,902 | \$515,423,521 | \$1,289,070,423 | | | |
| Torrance | \$332,612,376 | \$140,741,891 | \$191,870,485 | \$332,612,376 | | | |
| Union | \$155,206,923 | \$29,599,643 | \$95,948,647 | \$125,548,290 | \$25,018,927 | \$4,639,706 | \$29,658,633 |
| Valencia | \$1,163,441,412 | \$817,403,424 | \$346,037,988 | \$1,163,441,412 | | | |
| Total | \$54,399,590,798 | \$29,371,674,961 | \$15,821,459,909 | \$45,193,134,870 | \$7,710,160,482 | \$1,496,295,445 | \$9,206,455,928 |
| Percent | 100.0 | 54.0 | 29.1 | 83.1 | 14.2 | 2.8 | 16.9 |

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

**Table 2
Property Tax Obligations¹ by New Mexico County, 2009 Tax Year**

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem Production | Equipment | Subtotal |
|------------|-----------------|---------------|----------------|-----------------|--------------------------|--------------|---------------|
| Bernalillo | \$560,320,684 | 390,770,785 | 169,549,898 | \$560,320,684 | | | |
| Catron | \$1,689,530 | \$700,314 | \$989,216 | \$1,689,530 | | | |
| Chaves | \$27,396,335 | \$12,301,093 | \$11,773,913 | \$24,075,006 | \$2,766,651 | \$554,678 | \$3,321,329 |
| Cibola | \$8,531,932 | \$2,860,520 | \$5,671,412 | \$8,531,932 | | | |
| Coffax | \$14,396,487 | \$6,742,041 | \$5,174,963 | \$11,917,003 | \$2,103,730 | \$375,754 | \$2,479,484 |
| Curry | \$14,673,332 | \$8,660,645 | \$6,012,687 | \$14,673,332 | | | |
| De Baca | \$1,287,984 | \$289,730 | \$998,254 | \$1,287,984 | | | |
| Dona Ana | \$99,782,238 | \$62,085,492 | \$37,696,746 | \$99,782,238 | | | |
| Eddy | \$69,259,614 | \$8,813,348 | \$16,946,394 | \$25,759,742 | \$36,257,557 | \$7,242,315 | \$43,499,872 |
| Grant | \$13,431,451 | \$5,406,102 | \$3,994,120 | \$9,400,222 | \$4,031,228 | | \$4,031,228 |
| Guadalupe | \$3,236,827 | \$754,914 | \$2,481,913 | \$3,236,827 | | | |
| Harding | \$1,234,020 | \$69,890 | \$755,847 | \$825,737 | \$342,413 | \$65,871 | \$408,283 |
| Hidalgo | \$2,933,255 | \$442,264 | \$2,490,991 | \$2,933,255 | | | |
| Lea | \$97,759,538 | \$9,212,268 | \$17,111,081 | \$26,323,349 | \$59,799,013 | \$11,637,176 | \$71,436,189 |
| Lincoln | \$22,524,813 | \$15,256,403 | \$7,268,410 | \$22,524,813 | | | |
| Los Alamos | \$16,782,622 | \$14,136,508 | \$2,646,114 | \$16,782,622 | | | |
| Luna | \$9,921,766 | \$4,322,917 | \$5,598,849 | \$9,921,766 | | | |
| McKinley | \$24,364,674 | \$7,756,503 | \$16,569,439 | \$24,325,942 | \$32,586 | \$6,146 | \$38,733 |
| Mora | \$2,122,819 | \$1,043,925 | \$1,078,894 | \$2,122,819 | | | |
| Otero | \$20,772,578 | \$13,375,904 | \$7,396,675 | \$20,772,578 | | | |
| Quay | \$3,679,145 | \$1,498,330 | \$2,092,478 | \$3,590,808 | \$74,478 | \$13,858 | \$88,336 |
| Rio Arriba | \$52,626,039 | \$6,726,031 | \$6,971,774 | \$13,697,805 | \$32,366,807 | \$6,561,427 | \$38,928,234 |
| Roosevelt | \$6,655,697 | \$2,835,782 | \$3,388,368 | \$6,224,151 | \$360,357 | \$71,189 | \$431,546 |
| San Juan | \$112,103,352 | \$24,333,993 | \$38,920,282 | \$63,254,275 | \$40,688,501 | \$8,160,576 | \$48,849,077 |
| San Miguel | \$11,033,737 | \$6,483,049 | \$4,550,688 | \$11,033,737 | | | |
| Sandoval | \$100,524,422 | \$74,054,043 | \$26,216,768 | \$100,270,811 | \$209,543 | \$44,068 | \$253,611 |
| Santa Fe | \$139,894,245 | \$94,152,255 | \$45,741,990 | \$139,894,245 | | | |
| Sierra | \$5,952,423 | \$3,330,896 | \$2,621,526 | \$5,952,423 | | | |
| Socorro | \$6,991,673 | \$3,317,056 | \$3,674,617 | \$6,991,673 | | | |
| Taos | \$19,337,930 | \$10,264,975 | \$9,072,955 | \$19,337,930 | | | |
| Torrance | \$7,708,961 | \$3,395,665 | \$4,313,296 | \$7,708,961 | | | |
| Union | \$2,977,306 | \$571,981 | \$1,899,645 | \$2,471,626 | \$426,573 | \$79,107 | \$505,680 |
| Valencia | \$35,174,666 | \$23,426,204 | \$11,748,462 | \$35,174,666 | | | |
| Total | \$1,517,082,095 | \$819,391,829 | \$483,418,664 | \$1,302,810,493 | \$179,459,437 | \$34,812,165 | \$214,271,602 |
| Percent | 100.0 | 54.0 | 31.9 | 85.9 | 11.8 | 2.3 | 14.1 |

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within a particular county to all property tax recipients -- school districts, municipalities, counties and other jurisdictions within a particular

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient, 2009 Tax Year

| Recipient | | | | | Percent of Total | | | |
|--|------------------------|----------------------|----------------------|-----------------------------------|------------------|-------------|-----------------|-----------------------------------|
| | Total | Residential | Non-Residential | Ad Valorem Production & Equipment | Total | Residential | Non-Residential | Ad Valorem Production & Equipment |
| State Debt Service | \$62,564,865 | \$33,777,426 | \$18,200,015 | \$10,587,424 | 4.1 | 2.2 | 1.2 | 0.7 |
| County Operating | \$429,553,308 | \$180,971,704 | \$161,482,782 | \$87,098,822 | 28.3 | 11.9 | 10.6 | 5.7 |
| County Debt Service | \$31,764,291 | \$22,801,281 | \$8,689,994 | \$273,017 | 2.1 | 1.5 | 0.6 | 0.0 |
| County Other | \$7,108,296 | \$3,889,571 | \$2,158,151 | \$1,060,574 | 0.5 | 0.3 | 0.1 | 0.1 |
| Total County | \$468,423,431 | \$207,660,664 | \$172,330,346 | \$88,432,422 | 30.9 | 13.7 | 11.4 | 5.8 |
| Municipal Operating | \$137,565,872 | \$92,933,481 | \$43,647,064 | \$985,327 | 9.1 | 6.1 | 2.9 | 0.1 |
| Municipal Debt Service | \$68,403,739 | \$49,173,909 | \$19,226,597 | \$3,233 | 4.5 | 3.2 | 1.3 | 0.0 |
| Municipal Other | \$3,754,858 | \$2,444,226 | \$1,310,632 | \$0 | 0.2 | 0.2 | 0.1 | 0.0 |
| Total Municipal | \$209,727,329 | \$144,553,727 | \$64,185,041 | \$988,561 | 13.8 | 9.5 | 4.2 | 0.1 |
| School District Operating | \$18,846,357 | \$7,079,290 | \$7,196,640 | \$4,570,427 | 1.2 | 0.5 | 0.5 | 0.3 |
| School District Debt Service | \$244,993,659 | \$141,989,360 | \$75,950,659 | \$27,053,640 | 16.1 | 9.4 | 5.0 | 1.8 |
| School District Capital Improvement | \$105,125,481 | \$56,334,061 | \$30,378,707 | \$18,412,713 | 6.9 | 3.7 | 2.0 | 1.2 |
| School District HB-33 | \$104,751,569 | \$61,073,391 | \$27,470,047 | \$16,208,132 | 6.9 | 4.0 | 1.8 | 1.1 |
| School District Educational Technology | \$13,231,024 | \$7,017,256 | \$4,892,716 | \$1,321,052 | 0.9 | 0.5 | 0.3 | 0.1 |
| Total School District | \$486,948,089 | \$273,493,358 | \$145,888,768 | \$67,565,963 | 32.1 | 18.0 | 9.6 | 4.5 |
| Higher Education Operating | \$118,923,709 | \$56,240,577 | \$36,309,919 | \$26,373,214 | 7.8 | 3.7 | 2.4 | 1.7 |
| Higher Education Debt Service | \$27,831,224 | \$17,251,220 | \$8,729,135 | \$1,850,870 | 1.8 | 1.1 | 0.6 | 0.1 |
| Total Higher Education | \$146,754,934 | \$73,491,797 | \$45,039,053 | \$28,224,083 | 9.7 | 4.8 | 3.0 | 1.9 |
| Hospital Operating | \$139,414,722 | \$86,056,868 | \$37,016,821 | \$16,341,033 | 9.2 | 5.7 | 2.4 | 1.1 |
| Hospital Debt Service | \$2,941,309 | \$245,653 | \$563,572 | \$2,132,084 | 0.2 | 0.0 | 0.0 | 0.1 |
| Total Hospitals | \$142,356,031 | \$86,302,521 | \$37,580,393 | \$18,473,117 | 9.4 | 5.7 | 2.5 | 1.2 |
| Conservancy Districts | \$305,944 | \$110,903 | \$195,041 | \$0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Grand Total | \$1,517,082,095 | \$819,391,829 | \$483,418,664 | \$214,271,602 | 100.0 | 54.0 | 31.9 | 14.1 |

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding. 2) Some conservancy district obligations are not shown above because their rates apply to activity (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients -- 2009 Tax Year

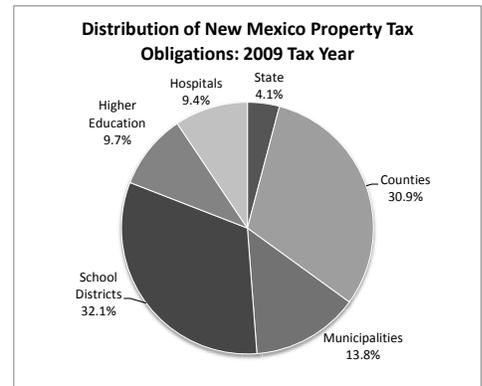
| | Total | Residential | Non-Residential | Ad Valorem Production & Equipment |
|---|--------------|--------------|-----------------|-----------------------------------|
| State Obligations | | | | |
| Percent Funding Debt Service | 100.0 | 100.0 | 100.0 | 100.0 |
| County Obligations -- Percent Funding: | | | | |
| Operations | 91.7 | 87.1 | 93.7 | 98.5 |
| Debt Service | 6.8 | 11.0 | 5.0 | 0.3 |
| Other | 1.5 | 1.9 | 1.3 | 1.2 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| Municipal Obligations -- Percent Funding: | | | | |
| Operations | 65.6 | 64.3 | 68.0 | 99.7 |
| Debt Service | 32.6 | 34.0 | 30.0 | 0.3 |
| Other | 1.8 | 1.7 | 2.0 | 0.0 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| School District Obligations -- Percent Funding: | | | | |
| Operations | 3.9 | 2.6 | 4.9 | 6.8 |
| Debt Service | 50.3 | 51.9 | 52.1 | 40.0 |
| Capital Improvement | 21.6 | 20.6 | 20.8 | 27.3 |
| School Building (HB-33) | 21.5 | 22.3 | 18.8 | 24.0 |
| Education Technology | 2.7 | 2.6 | 3.4 | 2.0 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| Higher Education Obligations -- Percent Funding: | | | | |
| Operations: | 81.0 | 76.5 | 80.6 | 93.4 |
| Debt Service | 19.0 | 23.5 | 19.4 | 6.6 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |
| Hospital Obligations -- Percent Funding: | | | | |
| Operations: | 97.9 | 99.7 | 98.5 | 88.5 |
| Debt Service | 2.1 | 0.3 | 1.5 | 11.5 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 |

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Note: figures in Table 2 were calculated from corresponding amounts in Table 1.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2009 Tax Year

| Property Classification | Within Municipalities | Outside Municipalities | Total |
|---------------------------------|-------------------------|-------------------------|-------------------------|
| | Residential | \$19,494,737,280 | \$9,876,937,681 |
| Percent of Total Residential | 66.4 | 33.6 | 100.0 |
| Non-residential | \$8,822,280,791 | \$16,205,635,046 | \$25,027,915,837 |
| Percent of Total Nonresidential | 35.2 | 64.8 | 100.0 |
| Totals* | \$28,317,018,071 | \$26,082,572,727 | \$54,399,590,798 |
| Percent Residential | 68.8 | 37.9 | 52.1 |
| Percent Nonresidential | 31.2 | 62.1 | 47.9 |
| Total | 100.0 | 100.0 | 100.0 |

Information source: compiled from NM Department of Finance and Administration rate certificate files.



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**Table 6: Weighted Average Property Tax Rates by County in Mills¹
2009 Tax Year²**

| County | Residential | Nonresidential | Ad Valorem Production | Equipment | All Property Types |
|------------|-------------|----------------|--------------------------|-----------|-----------------------|
| Bernalillo | 37.283 | 44.087 | N/A | N/A | 39.123 |
| Catron | 15.270 | 13.972 | N/A | N/A | 14.483 |
| Chaves | 24.890 | 27.175 | 21.322 | 21.310 | 25.291 |
| Cibola | 29.443 | 31.877 | N/A | N/A | 31.017 |
| Colfax | 19.736 | 23.969 | 23.288 | 23.286 | 21.682 |
| Curry | 24.181 | 22.546 | N/A | N/A | 23.483 |
| De Baca | 26.247 | 25.224 | N/A | N/A | 25.447 |
| Dona Ana | 25.634 | 31.083 | N/A | N/A | 27.452 |
| Eddy | 21.477 | 20.034 | 19.211 | 19.220 | 19.674 |
| Grant | 15.637 | 21.398 | 23.372 | N/A | 19.056 |
| Guadalupe | 28.356 | 31.207 | N/A | N/A | 30.492 |
| Harding | 16.488 | 15.281 | 16.382 | 16.391 | 15.696 |
| Hidalgo | 22.036 | 21.617 | N/A | N/A | 21.679 |
| Lea | 25.339 | 26.873 | 25.600 | 25.613 | 25.791 |
| Lincoln | 21.052 | 24.661 | N/A | N/A | 22.095 |
| Los Alamos | 23.036 | 28.405 | N/A | N/A | 23.744 |
| Luna | 20.164 | 21.998 | N/A | N/A | 21.159 |
| McKinley | 30.492 | 34.470 | 31.355 | 31.355 | 33.087 |
| Mora | 18.939 | 20.628 | N/A | N/A | 19.761 |
| Otero | 22.762 | 27.606 | N/A | N/A | 24.279 |
| Quay | 20.097 | 27.121 | 21.060 | 21.060 | 23.599 |
| Rio Arriba | 15.993 | 25.248 | 25.695 | 25.691 | 23.794 |
| Roosevelt | 24.626 | 21.799 | 17.254 | 17.235 | 22.515 |
| San Juan | 21.667 | 24.729 | 23.169 | 23.156 | 23.328 |
| San Miguel | 20.188 | 26.988 | N/A | N/A | 22.529 |
| Sandoval | 30.220 | 29.481 | 29.159 | 29.159 | 30.021 |
| Santa Fe | 18.853 | 27.905 | N/A | N/A | 21.090 |
| Sierra | 21.785 | 23.262 | N/A | N/A | 22.412 |
| Socorro | 28.067 | 27.717 | N/A | N/A | 27.882 |
| Taos | 13.268 | 17.603 | N/A | N/A | 15.001 |
| Torrance | 24.127 | 22.480 | N/A | N/A | 23.177 |
| Union | 19.324 | 19.799 | 17.050 | 17.050 | 19.183 |
| Valencia | 28.659 | 33.951 | N/A | N/A | 30.233 |
| Total | 27.857 | 30.631 | 23.276 | 23.266 | 27.888 |

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

**Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County, 2009 Tax Year¹**

| County | Residential | Nonresidential | Ad Valorem Production | Equipment | All Property Types |
|------------|-------------|----------------|--------------------------|-----------|-----------------------|
| Bernalillo | 1.247 | 1.459 | N/A | N/A | 1.304 |
| Catron | 0.509 | 0.466 | N/A | N/A | 0.483 |
| Chaves | 0.830 | 0.906 | 0.711 | 0.710 | 0.843 |
| Cibola | 0.981 | 1.063 | N/A | N/A | 1.034 |
| Colfax | 0.658 | 0.799 | 0.776 | 0.776 | 0.723 |
| Curry | 0.806 | 0.752 | N/A | N/A | 0.783 |
| De Baca | 0.875 | 0.841 | N/A | N/A | 0.848 |
| Dona Ana | 0.854 | 1.036 | N/A | N/A | 0.915 |
| Eddy | 0.716 | 0.668 | 0.640 | 0.641 | 0.656 |
| Grant | 0.521 | 0.713 | 0.779 | N/A | 0.635 |
| Guadalupe | 0.945 | 1.040 | N/A | N/A | 1.016 |
| Harding | 0.550 | 0.509 | 0.546 | 0.546 | 0.523 |
| Hidalgo | 0.735 | 0.721 | N/A | N/A | 0.723 |
| Lea | 0.845 | 0.896 | 0.853 | 0.854 | 0.860 |
| Lincoln | 0.702 | 0.822 | N/A | N/A | 0.737 |
| Los Alamos | 0.768 | 0.947 | N/A | N/A | 0.791 |
| Luna | 0.672 | 0.733 | N/A | N/A | 0.705 |
| McKinley | 1.012 | 1.149 | 1.045 | 1.045 | 1.101 |
| Mora | 0.631 | 0.688 | N/A | N/A | 0.659 |
| Otero | 0.759 | 0.920 | N/A | N/A | 0.809 |
| Quay | 0.670 | 0.904 | 0.702 | 0.702 | 0.787 |
| Rio Arriba | 0.533 | 0.842 | 0.857 | 0.856 | 0.793 |
| Roosevelt | 0.821 | 0.727 | 0.575 | 0.575 | 0.751 |
| San Juan | 0.722 | 0.824 | 0.772 | 0.772 | 0.778 |
| San Miguel | 0.673 | 0.900 | N/A | N/A | 0.751 |
| Sandoval | 1.007 | 0.983 | 0.972 | 0.972 | 1.001 |
| Santa Fe | 0.628 | 0.930 | N/A | N/A | 0.703 |
| Sierra | 0.726 | 0.775 | N/A | N/A | 0.747 |
| Socorro | 0.936 | 0.924 | N/A | N/A | 0.929 |
| Taos | 0.442 | 0.587 | N/A | N/A | 0.500 |
| Torrance | 0.804 | 0.749 | N/A | N/A | 0.773 |
| Union | 0.644 | 0.660 | 0.568 | 0.568 | 0.639 |
| Valencia | 0.955 | 1.132 | N/A | N/A | 1.008 |
| Total | 0.930 | 1.018 | 0.776 | 0.776 | 0.930 |

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied 3; does not account for exemptions because data on exemptions is not currently available.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 8
Weighted Average Property Tax Rates by County in Mills:
Percent Change between 2008 and 2009 Tax Years**

| County | Residential | Nonresidential | Ad Valorem | | All Property Types |
|------------|-------------|----------------|------------|-----------|--------------------|
| | | | Production | Equipment | |
| Bernalillo | 0.40 | 0.33 | N/A | N/A | 0.23 |
| Catron | -2.62 | 0.42 | N/A | N/A | -0.66 |
| Chaves | 2.48 | 1.76 | -1.50 | -1.59 | 0.98 |
| Cibola | 4.90 | 0.91 | N/A | N/A | 2.32 |
| Colfax | 7.09 | 14.28 | 4.55 | 4.61 | 9.06 |
| Curry | 1.81 | 1.05 | N/A | N/A | 1.59 |
| De Baca | -7.99 | -8.41 | N/A | N/A | -8.33 |
| Dona Ana | 0.91 | -0.56 | N/A | N/A | 0.24 |
| Eddy | -1.16 | -3.08 | -0.64 | -0.57 | -1.62 |
| Grant | 1.08 | 2.05 | 0.72 | N/A | 1.34 |
| Guadalupe | 10.92 | 7.49 | N/A | N/A | 8.35 |
| Harding | 6.27 | -14.71 | -6.92 | -6.89 | -10.54 |
| Hidalgo | -0.12 | -0.70 | N/A | N/A | -0.60 |
| Lea | 0.03 | -1.50 | 0.88 | 0.87 | 0.43 |
| Lincoln | -2.81 | -6.14 | N/A | N/A | -3.61 |
| Los Alamos | 36.35 | 30.68 | N/A | N/A | 35.09 |
| Luna | 0.44 | -0.77 | N/A | N/A | -0.35 |
| McKinley | -0.49 | -2.25 | -1.29 | -1.29 | -1.56 |
| Mora | -18.29 | -11.01 | N/A | N/A | -14.74 |
| Otero | -0.35 | -1.67 | N/A | N/A | -0.85 |
| Quay | 4.90 | 2.57 | 11.88 | 11.88 | 3.40 |
| Rio Arriba | -5.90 | -1.74 | -6.48 | -6.49 | -5.18 |
| Roosevelt | -3.28 | -3.82 | -2.62 | -2.63 | -2.23 |
| San Juan | -0.71 | 1.27 | 6.13 | 6.16 | 2.69 |
| San Miguel | -6.76 | -9.10 | N/A | N/A | -7.32 |
| Sandoval | 16.95 | 23.48 | 18.46 | 18.46 | 18.88 |
| Santa Fe | 0.94 | 5.47 | N/A | N/A | 1.45 |
| Sierra | -0.05 | 0.40 | N/A | N/A | 0.16 |
| Socorro | 0.35 | -8.96 | N/A | N/A | -4.49 |
| Taos | 1.31 | -1.57 | N/A | N/A | 0.35 |
| Torrance | -0.51 | -3.46 | N/A | N/A | -2.25 |
| Union | 4.72 | 4.13 | -0.58 | -0.58 | 3.58 |
| Valencia | -0.95 | -1.81 | N/A | N/A | -1.06 |
| Total | 1.88 | 0.70 | 0.23 | 0.13 | 0.80 |

Information source: calculated from DFA rate certificate files.

**Table 9
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills, 2009 Tax Year**

| County | Residential | Nonresidential | Ad Valorem Production & Equipment | Imposed | Remaining |
|-------------------|---------------|----------------|---|-------------------|------------------------|
| | | | | Operating Rate | Authority ¹ |
| Bernalillo | 6.340 | 10.650 | N/A | 10.750 | 1.100 |
| Catron | 11.222 | 9.477 | N/A | 11.850 | 0.000 |
| Chaves | 6.778 | 10.350 | 10.350 | 10.350 | 1.500 |
| Cibola | 8.919 | 11.579 | N/A | 11.850 | 0.000 |
| Colfax | 6.412 | 9.648 | 10.350 | 10.350 | 1.500 |
| Curry | 9.788 | 9.850 | N/A | 9.850 | 2.000 |
| De Baca | 11.850 | 11.590 | N/A | 11.850 | 0.000 |
| Dona Ana | 8.098 | 11.850 | N/A | 11.850 | 0.000 |
| Eddy | 6.842 | 7.500 | 7.500 | 7.500 | 4.350 |
| Grant | 6.391 | 11.850 | 11.850 | 11.850 | 0.000 |
| Guadalupe | 8.292 | 11.850 | N/A | 11.850 | 0.000 |
| Harding | 8.687 | 9.833 | 10.850 | 10.850 | 1.000 |
| Hidalgo | 11.850 | 11.850 | N/A | 11.850 | 0.000 |
| Lea | 8.141 | 10.600 | 10.600 | 10.600 | 1.250 |
| Lincoln | 4.855 | 8.011 | N/A | 11.600 | 0.250 |
| Los Alamos | 4.988 | 8.850 | N/A | 8.850 | 3.000 |
| Luna | 9.394 | 11.850 | N/A | 11.850 | 0.000 |
| McKinley | 5.434 | 11.850 | 11.850 | 11.850 | 0.000 |
| Mora | 7.152 | 9.000 | N/A | 11.850 | 0.000 |
| Otero | 7.514 | 11.850 | N/A | 11.850 | 0.000 |
| Quay | 5.344 | 10.350 | 10.350 | 11.850 | 0.000 |
| Rio Arriba | 4.361 | 11.291 | 11.850 | 11.850 | 0.000 |
| Roosevelt | 10.850 | 10.850 | 10.850 | 10.850 | 1.000 |
| San Juan | 5.812 | 8.000 | 8.000 | 8.500 | 3.350 |
| San Miguel | 5.644 | 11.104 | N/A | 11.850 | 0.000 |
| Sandoval | 5.136 | 6.567 | 10.350 | 10.350 | 1.500 |
| Santa Fe | 4.670 | 11.850 | N/A | 11.850 | 0.000 |
| Sierra | 9.393 | 11.166 | N/A | 11.850 | 0.000 |
| Socorro | 8.404 | 10.102 | N/A | 11.850 | 0.000 |
| Taos | 5.165 | 9.297 | N/A | 11.850 | 0.000 |
| Torrance | 11.409 | 11.057 | N/A | 11.850 | 0.000 |
| Union | 7.369 | 8.829 | 9.150 | 9.150 | 2.700 |
| Valencia | 6.501 | 11.850 | N/A | 11.850 | 0.000 |

¹11.85 mill maximum allowed by law less the imposed rate.

Information source: compiled from DFA rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 10
Per Capita Property Tax Obligations by New Mexico County, 2009 Tax Year**

| County | Estimated Population, 2008 ¹ | Per Capita Annual Property Tax Obligations ² | | | | Ad Valorem: ³ | | |
|---------------|---|---|-------------|-----------------|----------|--------------------------|-----------|----------|
| | | Total | Residential | Non-residential | Subtotal | Production | Equipment | Subtotal |
| Bernalillo | 635,139 | \$882 | \$613 | \$269 | \$882 | | | |
| Catron | 3,405 | \$496 | \$206 | \$291 | \$496 | | | |
| Chaves | 63,060 | \$434 | \$195 | \$187 | \$382 | \$44 | \$9 | \$53 |
| Cibola | 27,285 | \$313 | \$105 | \$208 | \$313 | | | |
| Colfax | 12,962 | \$1,111 | \$520 | \$399 | \$919 | \$162 | \$29 | \$191 |
| Curry | 43,755 | \$335 | \$198 | \$137 | \$335 | | | |
| De Baca | 1,907 | \$675 | \$152 | \$523 | \$675 | | | |
| Dona Ana | 201,603 | \$495 | \$308 | \$187 | \$495 | | | |
| Eddy | 51,360 | \$1,349 | \$172 | \$330 | \$502 | \$706 | \$141 | \$847 |
| Grant | 29,844 | \$450 | \$181 | \$134 | \$315 | \$135 | | \$135 |
| Guadalupe | 4,346 | \$745 | \$174 | \$571 | \$745 | | | |
| Harding | 684 | \$1,804 | \$102 | \$1,105 | \$1,207 | \$501 | \$96 | \$597 |
| Hidalgo | 4,910 | \$597 | \$90 | \$507 | \$597 | | | |
| Lea | 59,155 | \$1,653 | \$156 | \$289 | \$445 | \$1,011 | \$197 | \$1,208 |
| Lincoln | 20,793 | \$1,083 | \$734 | \$350 | \$1,083 | | | |
| Los Alamos | 18,150 | \$925 | \$779 | \$146 | \$925 | | | |
| Luna | 27,227 | \$364 | \$159 | \$206 | \$364 | | | |
| McKinley | 70,724 | \$345 | \$110 | \$234 | \$344 | \$0 | \$0 | \$1 |
| Mora | 5,052 | \$420 | \$207 | \$214 | \$420 | | | |
| Otero | 62,776 | \$331 | \$213 | \$118 | \$331 | | | |
| Quay | 8,929 | \$412 | \$168 | \$234 | \$402 | \$8 | \$2 | \$10 |
| Rio Arriba | 40,692 | \$1,293 | \$165 | \$171 | \$337 | \$795 | \$161 | \$957 |
| Roosevelt | 18,889 | \$352 | \$150 | \$179 | \$330 | \$19 | \$4 | \$23 |
| San Juan | 122,500 | \$915 | \$199 | \$318 | \$516 | \$332 | \$67 | \$399 |
| San Miguel | 28,558 | \$386 | \$227 | \$159 | \$386 | | | |
| Sandoval | 122,298 | \$822 | \$606 | \$214 | \$820 | \$2 | \$0 | \$2 |
| Santa Fe | 143,937 | \$972 | \$654 | \$318 | \$972 | | | |
| Sierra | 12,437 | \$479 | \$268 | \$211 | \$479 | | | |
| Socorro | 18,180 | \$385 | \$182 | \$202 | \$385 | | | |
| Taos | 31,546 | \$613 | \$325 | \$288 | \$613 | | | |
| Torrance | 16,269 | \$474 | \$209 | \$265 | \$474 | | | |
| Union | 3,777 | \$788 | \$151 | \$503 | \$654 | \$113 | \$21 | \$134 |
| Valencia | 72,207 | \$487 | \$324 | \$163 | \$487 | | | |
| Total/Average | 1,984,356 | \$765 | \$412 | \$244 | \$657 | \$90 | \$18 | \$108 |

¹Source: New Mexico County Populations from the Census Bureau, published by the University of New Mexico's Bureau of Business and Economic Research: <http://bber.unm.edu/demo/copopest.htm>.

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population estimates. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

**Table 11
Property Tax Collection Rate by
County, 2009 Tax Year**

| County | Collection Rate* | County | Collection Rate* |
|------------|------------------|------------|------------------|
| Bernalillo | 96.95% | McKinley | 97.5% |
| Catron | 96.44% | Mora | 95.6% |
| Chaves | 97.81% | Otero | 96.8% |
| Cibola | 87.93% | Quay | 95.8% |
| Colfax | 95.41% | Rio Arriba | 92.0% |
| Curry | 94.74% | Roosevelt | 95.1% |
| De Baca | 99.11% | San Juan | 97.3% |
| Dona Ana | 96.87% | San Miguel | 91.7% |
| Eddy | 96.20% | Sandoval | 96.5% |
| Grant | 95.78% | Santa Fe | 96.5% |
| Guadalupe | 95.40% | Sierra | 94.8% |
| Harding | 99.54% | Socorro | 90.0% |
| Hidalgo | 96.03% | Taos | 94.3% |
| Lea | 98.46% | Torrance | 93.0% |
| Lincoln | 97.80% | Union | 98.8% |
| Los Alamos | 99.05% | Valencia | 94.1% |
| Luna | 95.07% | Average | 95.7% |

Information source: DFA rate certificate files.

*Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 12: Net Taxable Value by New Mexico County, 2009 Tax Year
Percent of Statewide Total and Rank**

| County | Total | | Residential Rank | Non-residential | | | Ad Valorem | | | | | |
|------------|-------|------|------------------|-----------------|-------|----------|------------|------------|-----------|----------|-------|-----|
| | Rank | Rank | | Rank | Rank | Subtotal | Rank | Production | Equipment | Subtotal | Rank | |
| Bernalillo | 26.3 | 1 | 35.6 | 1 | 24.5 | 1 | 31.7 | 1 | | | | N/A |
| Catron | 0.2 | 29 | 0.2 | 28 | 0.4 | 30 | 0.3 | 29 | | | | N/A |
| Chaves | 2.0 | 11 | 1.7 | 11 | 2.7 | 10 | 2.1 | 11 | 1.7 | 1.7 | 1.7 | 6 |
| Cibola | 0.5 | 23 | 0.3 | 25 | 1.1 | 20 | 0.6 | 22 | | | | N/A |
| Colfax | 1.2 | 17 | 1.2 | 17 | 1.4 | 17 | 1.2 | 17 | 1.2 | 1.1 | 1.2 | 7 |
| Curry | 1.1 | 18 | 1.2 | 15 | 1.7 | 15 | 1.4 | 16 | | | | N/A |
| De Baca | 0.1 | 33 | 0.0 | 32 | 0.3 | 33 | 0.1 | 33 | | | | N/A |
| Dona Ana | 6.7 | 5 | 8.2 | 4 | 7.7 | 4 | 8.0 | 3 | | | | N/A |
| Eddy | 6.5 | 6 | 1.4 | 13 | 5.3 | 6 | 2.8 | 7 | 24.5 | 25.2 | 24.6 | 2 |
| Grant | 1.3 | 16 | 1.2 | 16 | 1.2 | 19 | 1.2 | 18 | 2.2 | | 1.9 | 5 |
| Guadalupe | 0.2 | 31 | 0.1 | 30 | 0.5 | 28 | 0.2 | 31 | | | | N/A |
| Harding | 0.1 | 32 | 0.0 | 33 | 0.3 | 32 | 0.1 | 32 | 0.3 | 0.3 | 0.3 | 10 |
| Hidalgo | 0.2 | 28 | 0.1 | 31 | 0.7 | 24 | 0.3 | 27 | | | | N/A |
| Lea | 7.0 | 4 | 1.2 | 14 | 4.0 | 7 | 2.2 | 10 | 30.3 | 30.4 | 30.3 | 1 |
| Lincoln | 1.9 | 12 | 2.5 | 8 | 1.9 | 12 | 2.3 | 9 | | | | N/A |
| Los Alamos | 1.3 | 15 | 2.1 | 9 | 0.6 | 27 | 1.6 | 14 | | | | N/A |
| Luna | 0.9 | 20 | 0.7 | 20 | 1.6 | 16 | 1.0 | 20 | | | | N/A |
| McKinley | 1.4 | 14 | 0.9 | 19 | 3.0 | 9 | 1.6 | 13 | 0.0 | 0.0 | 0.0 | 13 |
| Mora | 0.2 | 30 | 0.2 | 27 | 0.3 | 31 | 0.2 | 30 | | | | N/A |
| Otero | 1.6 | 13 | 2.0 | 10 | 1.7 | 14 | 1.9 | 12 | | | | N/A |
| Quay | 0.3 | 26 | 0.3 | 26 | 0.5 | 29 | 0.3 | 26 | 0.0 | 0.0 | 0.0 | 12 |
| Rio Arriba | 4.1 | 8 | 1.4 | 12 | 1.7 | 13 | 1.5 | 15 | 16.3 | 17.1 | 16.5 | 4 |
| Roosevelt | 0.5 | 22 | 0.4 | 24 | 1.0 | 22 | 0.6 | 23 | 0.3 | 0.3 | 0.3 | 9 |
| San Juan | 8.8 | 3 | 3.8 | 5 | 9.9 | 3 | 6.0 | 5 | 22.8 | 23.6 | 22.9 | 3 |
| San Miguel | 0.9 | 19 | 1.1 | 18 | 1.1 | 21 | 1.1 | 19 | | | | N/A |
| Sandoval | 6.2 | 7 | 8.3 | 3 | 5.6 | 5 | 7.4 | 4 | 0.1 | 0.1 | 0.1 | 11 |
| Santa Fe | 12.2 | 2 | 17.0 | 2 | 10.4 | 2 | 14.7 | 2 | | | | N/A |
| Sierra | 0.5 | 24 | 0.5 | 21 | 0.7 | 25 | 0.6 | 24 | | | | N/A |
| Socorro | 0.5 | 25 | 0.4 | 23 | 0.8 | 23 | 0.6 | 25 | | | | N/A |
| Taos | 2.4 | 9 | 2.6 | 7 | 3.3 | 8 | 2.9 | 6 | | | | N/A |
| Torrance | 0.6 | 21 | 0.5 | 22 | 1.2 | 18 | 0.7 | 21 | | | | N/A |
| Union | 0.3 | 27 | 0.1 | 29 | 0.6 | 26 | 0.3 | 28 | 0.3 | 0.3 | 0.3 | 8 |
| Valencia | 2.1 | 10 | 2.8 | 6 | 2.2 | 11 | 2.6 | 8 | | | | N/A |
| Total | 100.0 | | 100.0 | | 100.0 | | 100.0 | | 100.0 | 100.0 | 100.0 | |

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 13: Property Tax Obligations by New Mexico County, 2009 Tax Year
Percent of Statewide Total and Rank**

| County | Total | | Residential Rank | Non-residential | | | Ad Valorem | | | | | |
|------------|-------|------|------------------|-----------------|-------|----------|------------|------------|-----------|----------|-------|-----|
| | Rank | Rank | | Rank | Rank | Subtotal | Rank | Production | Equipment | Subtotal | Rank | |
| Bernalillo | 36.9 | 1 | 47.6 | 1 | 35.2 | 1 | 43.0 | 1 | | | | N/A |
| Catron | 0.1 | 31 | 0.1 | 29 | 0.2 | 32 | 0.1 | 31 | | | | N/A |
| Chaves | 1.8 | 10 | 1.5 | 10 | 2.4 | 9 | 1.8 | 10 | 1.5 | 1.6 | 1.6 | 6 |
| Cibola | 0.6 | 21 | 0.3 | 24 | 1.2 | 16 | 0.7 | 21 | | | | N/A |
| Colfax | 0.9 | 17 | 0.8 | 16 | 1.1 | 18 | 0.9 | 17 | 1.2 | 1.1 | 1.2 | 7 |
| Curry | 1.0 | 16 | 1.1 | 14 | 1.2 | 15 | 1.1 | 15 | | | | N/A |
| De Baca | 0.1 | 32 | 0.0 | 32 | 0.2 | 31 | 0.1 | 32 | | | | N/A |
| Dona Ana | 6.6 | 5 | 7.6 | 4 | 7.8 | 4 | 7.7 | 4 | | | | N/A |
| Eddy | 4.6 | 7 | 1.1 | 13 | 3.5 | 7 | 2.0 | 8 | 20.2 | 20.8 | 20.3 | 3 |
| Grant | 0.9 | 18 | 0.7 | 19 | 0.8 | 21 | 0.7 | 20 | 2.2 | | 1.9 | 5 |
| Guadalupe | 0.2 | 27 | 0.1 | 28 | 0.5 | 27 | 0.2 | 27 | | | | N/A |
| Harding | 0.1 | 33 | 0.0 | 33 | 0.2 | 33 | 0.1 | 33 | 0.2 | 0.2 | 0.2 | 10 |
| Hidalgo | 0.2 | 29 | 0.1 | 31 | 0.5 | 26 | 0.2 | 28 | | | | N/A |
| Lea | 6.4 | 6 | 1.1 | 12 | 3.5 | 6 | 2.0 | 7 | 33.3 | 33.4 | 33.3 | 1 |
| Lincoln | 1.5 | 12 | 1.9 | 7 | 1.5 | 13 | 1.7 | 11 | | | | N/A |
| Los Alamos | 1.1 | 15 | 1.7 | 8 | 0.5 | 24 | 1.3 | 14 | | | | N/A |
| Luna | 0.7 | 20 | 0.5 | 20 | 1.2 | 17 | 0.8 | 19 | | | | N/A |
| McKinley | 1.6 | 11 | 0.9 | 15 | 3.4 | 8 | 1.9 | 9 | 0.0 | 0.0 | 0.0 | 13 |
| Mora | 0.1 | 30 | 0.1 | 27 | 0.2 | 30 | 0.2 | 30 | | | | N/A |
| Otero | 1.4 | 13 | 1.6 | 9 | 1.5 | 12 | 1.6 | 12 | | | | N/A |
| Quay | 0.2 | 26 | 0.2 | 26 | 0.4 | 28 | 0.3 | 26 | 0.0 | 0.0 | 0.0 | 12 |
| Rio Arriba | 3.5 | 8 | 0.8 | 17 | 1.4 | 14 | 1.1 | 16 | 18.0 | 18.8 | 18.2 | 4 |
| Roosevelt | 0.4 | 24 | 0.3 | 25 | 0.7 | 23 | 0.5 | 24 | 0.2 | 0.2 | 0.2 | 9 |
| San Juan | 7.4 | 3 | 3.0 | 5 | 8.0 | 3 | 4.9 | 5 | 22.7 | 23.4 | 22.8 | 2 |
| San Miguel | 0.7 | 19 | 0.8 | 18 | 0.9 | 19 | 0.8 | 18 | | | | N/A |
| Sandoval | 6.6 | 4 | 9.1 | 3 | 5.4 | 5 | 7.7 | 3 | 0.1 | 0.1 | 0.1 | 11 |
| Santa Fe | 9.2 | 2 | 11.5 | 2 | 9.4 | 2 | 10.7 | 2 | | | | N/A |
| Sierra | 0.4 | 25 | 0.4 | 22 | 0.5 | 25 | 0.5 | 25 | | | | N/A |
| Socorro | 0.5 | 23 | 0.4 | 23 | 0.8 | 22 | 0.5 | 23 | | | | N/A |
| Taos | 1.3 | 14 | 1.3 | 11 | 1.9 | 11 | 1.5 | 13 | | | | N/A |
| Torrance | 0.5 | 22 | 0.4 | 21 | 0.9 | 20 | 0.6 | 22 | | | | N/A |
| Union | 0.2 | 28 | 0.1 | 30 | 0.4 | 29 | 0.2 | 29 | 0.2 | 0.2 | 0.2 | 8 |
| Valencia | 2.3 | 9 | 2.9 | 6 | 2.4 | 10 | 2.7 | 6 | | | | N/A |
| Total | 100.0 | | 100.0 | | 100.0 | | 100.0 | | 100.0 | 100.0 | 100.0 | |

Source: NM Department of Finance and Administration property tax rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 14: Net Taxable Value by New Mexico County, 2009 Tax Year
Percent of County Total**

| County | Total | Non- | | | Ad Valorem | | |
|------------|-------|-------------|-------------|----------|------------|-----------|----------|
| | | Residential | residential | Subtotal | Production | Equipment | Subtotal |
| Bernalillo | 100.0 | 73.0 | 27.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| Catron | 100.0 | 39.3 | 60.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Chaves | 100.0 | 45.6 | 40.0 | 85.6 | 12.0 | 2.4 | 14.4 |
| Cibola | 100.0 | 35.3 | 64.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Colfax | 100.0 | 51.4 | 32.5 | 84.0 | 13.6 | 2.4 | 16.0 |
| Curry | 100.0 | 57.3 | 42.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| De Baca | 100.0 | 21.8 | 78.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Dona Ana | 100.0 | 66.6 | 33.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Eddy | 100.0 | 11.7 | 24.0 | 35.7 | 53.6 | 10.7 | 64.3 |
| Grant | 100.0 | 49.0 | 26.5 | 75.5 | 24.5 | 0.0 | 24.5 |
| Guadalupe | 100.0 | 25.1 | 74.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Harding | 100.0 | 5.4 | 62.9 | 68.3 | 26.6 | 5.1 | 31.7 |
| Hidalgo | 100.0 | 14.8 | 85.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Lea | 100.0 | 9.6 | 16.8 | 26.4 | 61.6 | 12.0 | 73.6 |
| Lincoln | 100.0 | 71.1 | 28.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Los Alamos | 100.0 | 86.8 | 13.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Luna | 100.0 | 45.7 | 54.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| McKinley | 100.0 | 34.6 | 65.2 | 99.8 | 0.1 | 0.0 | 0.2 |
| Mora | 100.0 | 51.3 | 48.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Otero | 100.0 | 68.7 | 31.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| Quay | 100.0 | 47.8 | 49.5 | 97.3 | 2.3 | 0.4 | 2.7 |
| Rio Arriba | 100.0 | 19.0 | 12.5 | 31.5 | 57.0 | 11.5 | 68.5 |
| Roosevelt | 100.0 | 39.0 | 52.6 | 91.5 | 7.1 | 1.4 | 8.5 |
| San Juan | 100.0 | 23.4 | 32.8 | 56.1 | 36.5 | 7.3 | 43.9 |
| San Miguel | 100.0 | 65.6 | 34.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sandoval | 100.0 | 73.2 | 26.6 | 99.7 | 0.2 | 0.0 | 0.3 |
| Santa Fe | 100.0 | 75.3 | 24.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sierra | 100.0 | 57.6 | 42.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Socorro | 100.0 | 47.1 | 52.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Taos | 100.0 | 60.0 | 40.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| Torrance | 100.0 | 42.3 | 57.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Union | 100.0 | 19.1 | 61.8 | 80.9 | 16.1 | 3.0 | 19.1 |
| Valencia | 100.0 | 70.3 | 29.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Average | 100.0 | 54.0 | 29.1 | 83.1 | 14.2 | 2.8 | 16.9 |

Source: NM Department of Finance and Administration property tax rate certificate files.

**Table 15: Property Tax Obligations by New Mexico County, 2009 Tax Year
Percent of County Total**

| County | Total | Non- | | | Ad Valorem | | |
|------------|-------|-------------|-------------|----------|------------|-----------|----------|
| | | Residential | residential | Subtotal | Production | Equipment | Subtotal |
| Bernalillo | 100.0 | 69.5 | 30.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Catron | 100.0 | 41.5 | 58.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Chaves | 100.0 | 44.9 | 43.0 | 87.9 | 10.1 | 2.0 | 12.1 |
| Cibola | 100.0 | 33.5 | 66.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Colfax | 100.0 | 46.8 | 35.9 | 82.8 | 14.6 | 2.6 | 17.2 |
| Curry | 100.0 | 59.0 | 41.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| De Baca | 100.0 | 22.5 | 77.5 | 100.0 | 0.0 | 0.0 | 0.0 |
| Dona Ana | 100.0 | 62.2 | 37.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| Eddy | 100.0 | 12.7 | 24.5 | 37.2 | 52.4 | 10.5 | 62.8 |
| Grant | 100.0 | 40.2 | 29.7 | 70.0 | 30.0 | 0.0 | 30.0 |
| Guadalupe | 100.0 | 23.3 | 76.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Harding | 100.0 | 5.7 | 61.3 | 66.9 | 27.7 | 5.3 | 33.1 |
| Hidalgo | 100.0 | 15.1 | 84.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Lea | 100.0 | 9.4 | 17.5 | 26.9 | 61.2 | 11.9 | 73.1 |
| Lincoln | 100.0 | 67.7 | 32.3 | 100.0 | 0.0 | 0.0 | 0.0 |
| Los Alamos | 100.0 | 84.2 | 15.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| Luna | 100.0 | 43.6 | 56.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| McKinley | 100.0 | 31.8 | 68.0 | 99.8 | 0.1 | 0.0 | 0.2 |
| Mora | 100.0 | 49.2 | 50.8 | 100.0 | 0.0 | 0.0 | 0.0 |
| Otero | 100.0 | 64.4 | 35.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Quay | 100.0 | 40.7 | 56.9 | 97.6 | 2.0 | 0.4 | 2.4 |
| Rio Arriba | 100.0 | 12.8 | 13.2 | 26.0 | 61.5 | 12.5 | 74.0 |
| Roosevelt | 100.0 | 42.6 | 50.9 | 93.5 | 5.4 | 1.1 | 6.5 |
| San Juan | 100.0 | 21.7 | 34.7 | 56.4 | 36.3 | 7.3 | 43.6 |
| San Miguel | 100.0 | 58.8 | 41.2 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sandoval | 100.0 | 73.7 | 26.1 | 99.7 | 0.2 | 0.0 | 0.3 |
| Santa Fe | 100.0 | 67.3 | 32.7 | 100.0 | 0.0 | 0.0 | 0.0 |
| Sierra | 100.0 | 56.0 | 44.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| Socorro | 100.0 | 47.4 | 52.6 | 100.0 | 0.0 | 0.0 | 0.0 |
| Taos | 100.0 | 53.1 | 46.9 | 100.0 | 0.0 | 0.0 | 0.0 |
| Torrance | 100.0 | 44.0 | 56.0 | 100.0 | 0.0 | 0.0 | 0.0 |
| Union | 100.0 | 19.2 | 63.8 | 83.0 | 14.3 | 2.7 | 17.0 |
| Valencia | 100.0 | 66.6 | 33.4 | 100.0 | 0.0 | 0.0 | 0.0 |
| Average | 100.0 | 53.9 | 31.9 | 85.9 | 11.8 | 2.3 | 14.1 |

Source: NM Department of Finance and Administration property tax rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

Table 16: Obligations for County Operating Purposes by County, 2009 Tax Year

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | Subtotal |
|--------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| | | | | | Production | Equipment | |
| Bernalillo | \$107,494,856 | \$66,007,959 | \$41,486,897 | \$107,494,856 | \$0 | \$0 | \$0 |
| Catron | \$1,185,616 | \$514,669 | \$670,947 | \$1,185,616 | \$0 | \$0 | \$0 |
| Chaves | \$9,446,374 | \$3,349,767 | \$4,484,234 | \$7,834,002 | \$1,342,974 | \$269,398 | \$1,612,372 |
| Cibola | \$2,926,625 | \$866,526 | \$2,060,099 | \$2,926,625 | \$0 | \$0 | \$0 |
| Colfax | \$5,375,343 | \$2,190,359 | \$2,082,998 | \$4,273,357 | \$934,972 | \$167,013 | \$1,101,985 |
| Curry | \$6,132,517 | \$3,505,630 | \$2,626,887 | \$6,132,517 | \$0 | \$0 | \$0 |
| De Baca | \$589,492 | \$130,808 | \$458,683 | \$589,492 | \$0 | \$0 | \$0 |
| Dona Ana | \$33,984,975 | \$19,613,352 | \$14,371,623 | \$33,984,975 | \$0 | \$0 | \$0 |
| Eddy | \$26,133,281 | \$2,807,682 | \$6,344,191 | \$9,151,874 | \$14,155,284 | \$2,826,123 | \$16,981,407 |
| Grant | \$6,465,253 | \$2,209,460 | \$2,211,897 | \$4,421,357 | \$2,043,897 | \$0 | \$2,043,897 |
| Guadalupe | \$1,163,195 | \$220,758 | \$942,436 | \$1,163,195 | \$0 | \$0 | \$0 |
| Harding | \$793,572 | \$36,823 | \$486,363 | \$523,186 | \$226,782 | \$43,604 | \$270,386 |
| Hidalgo | \$1,603,332 | \$237,830 | \$1,365,502 | \$1,603,332 | \$0 | \$0 | \$0 |
| Lea | \$39,285,180 | \$2,959,698 | \$6,749,309 | \$9,709,006 | \$24,760,156 | \$4,816,017 | \$29,576,174 |
| Lincoln | \$5,879,573 | \$3,518,461 | \$2,361,112 | \$5,879,573 | \$0 | \$0 | \$0 |
| Los Alamos | \$3,885,423 | \$3,060,987 | \$824,436 | \$3,885,423 | \$0 | \$0 | \$0 |
| Luna | \$5,030,013 | \$2,013,989 | \$3,016,024 | \$5,030,013 | \$0 | \$0 | \$0 |
| McKinley | \$7,101,100 | \$1,388,088 | \$5,698,374 | \$7,086,462 | \$12,315 | \$2,323 | \$14,638 |
| Mora | \$864,958 | \$394,231 | \$470,727 | \$864,958 | \$0 | \$0 | \$0 |
| Otero | \$7,590,212 | \$4,415,114 | \$3,175,098 | \$7,590,212 | \$0 | \$0 | \$0 |
| Quay | \$1,240,374 | \$398,431 | \$798,529 | \$1,196,961 | \$36,603 | \$6,811 | \$43,413 |
| Rio Arriba | \$22,905,106 | \$1,834,034 | \$3,117,850 | \$4,951,884 | \$14,926,803 | \$3,026,419 | \$17,953,222 |
| Roosevelt | \$3,207,229 | \$1,249,337 | \$1,686,470 | \$2,935,807 | \$226,607 | \$44,815 | \$271,422 |
| San Juan | \$35,987,211 | \$6,527,511 | \$12,591,190 | \$19,118,701 | \$14,049,116 | \$2,819,394 | \$16,868,510 |
| San Miguel | \$3,684,812 | \$1,812,441 | \$1,872,371 | \$3,684,812 | \$0 | \$0 | \$0 |
| Sandoval | \$18,515,693 | \$12,585,753 | \$5,839,921 | \$18,425,674 | \$74,377 | \$15,642 | \$90,019 |
| Santa Fe | \$42,746,324 | \$23,321,568 | \$19,424,756 | \$42,746,324 | \$0 | \$0 | \$0 |
| Sierra | \$2,694,555 | \$1,436,184 | \$1,258,372 | \$2,694,555 | \$0 | \$0 | \$0 |
| Socorro | \$2,332,529 | \$993,223 | \$1,339,306 | \$2,332,529 | \$0 | \$0 | \$0 |
| Taos | \$8,787,779 | \$3,995,886 | \$4,791,892 | \$8,787,779 | \$0 | \$0 | \$0 |
| Torrance | \$3,727,236 | \$1,605,724 | \$2,121,512 | \$3,727,236 | \$0 | \$0 | \$0 |
| Union | \$1,379,080 | \$218,120 | \$889,584 | \$1,107,704 | \$228,923 | \$42,453 | \$271,376 |
| Valencia | \$9,414,490 | \$5,313,940 | \$4,100,550 | \$9,414,490 | \$0 | \$0 | \$0 |
| Total | \$429,553,308 | \$180,734,346 | \$161,720,140 | \$342,454,486 | \$73,018,811 | \$14,080,011 | \$87,098,822 |

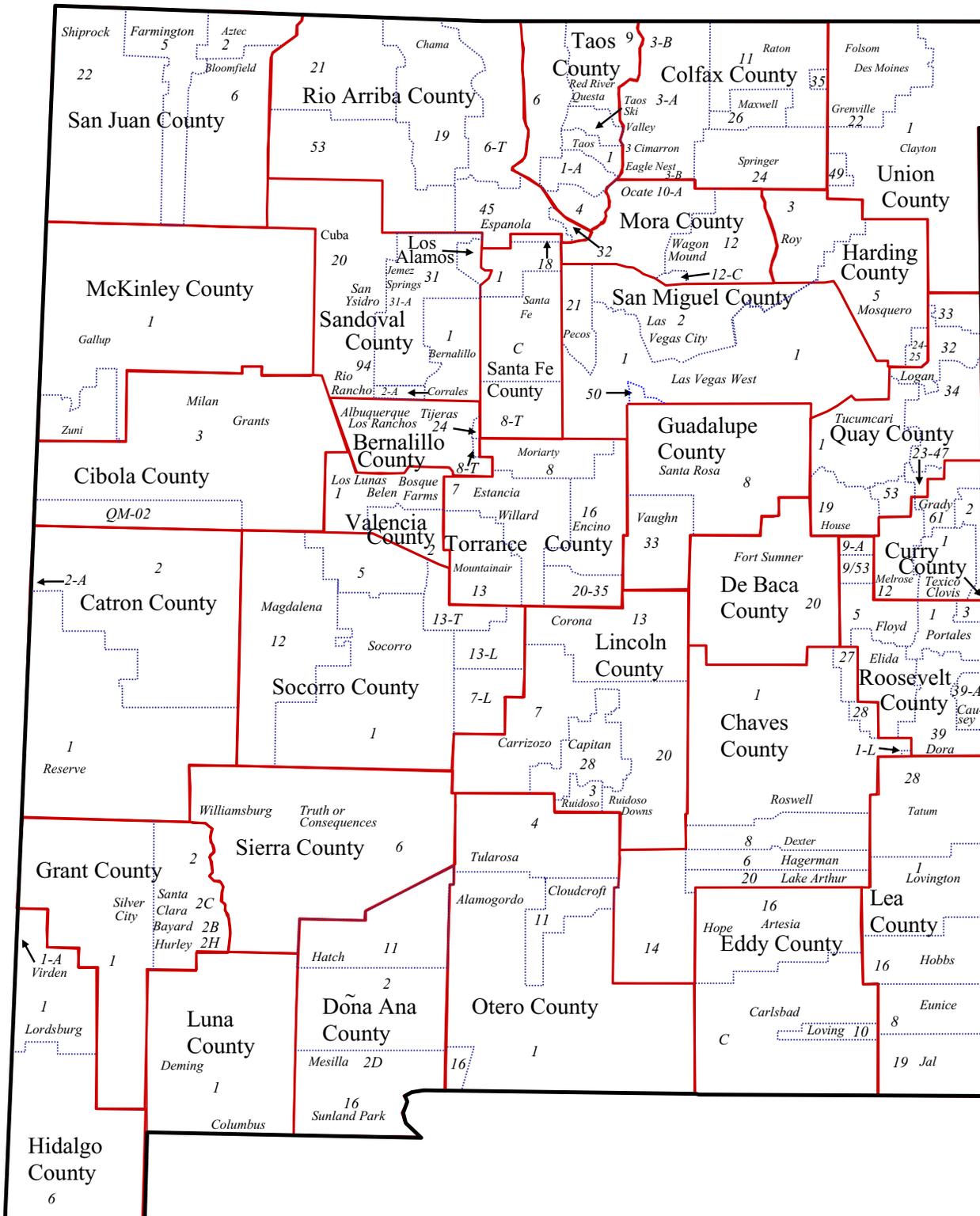
Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 17: Obligations for County Debt Service Purposes by County, 2009 Tax Year

| County | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | Subtotal |
|--------------|---------------------|---------------------|--------------------|---------------------|------------------|----------------|------------------|
| | | | | | Production | Equipment | |
| Bernalillo | \$12,603,346 | \$9,194,934 | \$3,408,413 | \$12,603,346 | \$0 | \$0 | \$0 |
| Catron | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Chaves | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cibola | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Colfax | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Curry | \$542,167 | \$310,766 | \$231,401 | \$542,167 | \$0 | \$0 | \$0 |
| De Baca | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Dona Ana | \$549,701 | \$366,286 | \$183,415 | \$549,701 | \$0 | \$0 | \$0 |
| Eddy | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grant | \$1,091,780 | \$535,493 | \$289,123 | \$824,617 | \$267,164 | \$0 | \$267,164 |
| Guadalupe | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Harding | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Hidalgo | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Lea | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Lincoln | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Los Alamos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Luna | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| McKinley | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Mora | \$162,281 | \$83,270 | \$79,012 | \$162,281 | \$0 | \$0 | \$0 |
| Otero | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Quay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rio Arriba | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Roosevelt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| San Juan | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| San Miguel | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sandoval | \$2,228,173 | \$1,626,313 | \$596,007 | \$2,222,320 | \$4,836 | \$1,017 | \$5,853 |
| Santa Fe | \$12,804,556 | \$9,640,216 | \$3,164,340 | \$12,804,556 | \$0 | \$0 | \$0 |
| Sierra | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Socorro | \$498,021 | \$234,717 | \$263,304 | \$498,021 | \$0 | \$0 | \$0 |
| Taos | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Torrance | \$332,836 | \$140,836 | \$191,999 | \$332,836 | \$0 | \$0 | \$0 |
| Union | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Valencia | \$951,430 | \$668,450 | \$282,980 | \$951,430 | \$0 | \$0 | \$0 |
| Total | \$31,764,291 | \$22,801,281 | \$8,689,994 | \$31,491,274 | \$272,000 | \$1,017 | \$273,017 |

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Figure 3: Rate Location Map



New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 18
Property Tax Rates by Location -- 2009 Property Tax Year

| County | Municipality | Tax District | 2009 | | | County | Municipality | Tax District | 2009 | | | | |
|------------|--------------|--------------|-------------|-----------------|------------------------|-------------|--------------|--------------|---------------|-----------------|------------------------|--------|--------|
| | | | Residential | Non-Residential | Production & Equipment | | | | Residential | Non-Residential | Production & Equipment | | |
| Bernalillo | Albuquerque | 12 In | 39.412 | 45.424 | | Eddy | Artesia | 16 In | 22.181 | 23.199 | 23.199 | | |
| | Los Ranchos | 12 In | 29.278 | 34.818 | | (continued) | Hope | 16D In | 25.045 | 22.786 | | | |
| | Tijeras | 12 In | 29.211 | 36.129 | | | | C Out | 16.963 | 17.678 | 17.678 | | |
| | Corrales | 2A In | 30.902 | 37.197 | | | | 10 Out | 14.306 | 15.018 | 15.018 | | |
| | Rio Rancho | R1-A NR | N/A | 39.055 | | | | 16 Out | 20.253 | 20.974 | 20.974 | | |
| | | | 12 Out | 28.364 | 33.904 | | Grant | Silver City | 1 IN | 15.425 | 22.075 | | |
| | | | 8T | 26.207 | 30.658 | | | Hurley | 2H IN | 20.798 | 25.523 | | |
| | | | 24 Out | 26.207 | 30.658 | | | Bayard | 2B IN | 20.726 | 27.087 | | |
| | | | | | | | | Santa Clara | 2C IN | 20.116 | 26.251 | | |
| | | | | | | | | | 1 OUT | 14.168 | 19.697 | 19.697 | |
| Catron | Reserve | 1 In | 14.997 | 13.119 | | | | 2 OUT | 19.419 | 24.862 | 24.862 | | |
| | | 1 Out | 12.859 | 11.127 | | | | | | | | | |
| | | 2 Out | 16.861 | 15.135 | | | | | | | | | |
| | | 2A Out | 16.861 | 15.135 | | | | | | | | | |
| Chaves | Roswell | 1 in | 26.627 | 30.983 | | Guadalupe | Santa Rosa | 8 IN | 30.309 | 35.434 | | | |
| | Hagerman | 6 in | 21.621 | 25.666 | | | Vaughn | 33 IN | 28.698 | 32.274 | | | |
| | Dexter | 8 in | 23.217 | 28.139 | | | | 8 OUT | 26.132 | 30.496 | | | |
| | Lake Arthur | 20 In | 15.857 | 19.834 | | | | 33 OUT | 21.048 | 24.624 | | | |
| | | | 1 Out | 19.151 | 23.025 | 22.025 | Harding | Roy | 3 IN | 18.727 | 20.739 | | |
| | | | 6 Out | 20.765 | 24.592 | 23.592 | | | Mosquero | 5 IN | 15.251 | 17.112 | |
| | | | 8 Out | 22.962 | 26.914 | 25.914 | | | | 3 OUT | 17.253 | 18.514 | 19.531 |
| | | | 20 Out | 13.773 | 17.609 | 17.609 | | | 5 OUT | 13.798 | 14.887 | 16.193 | |
| | | | 14 | 15.365 | 19.000 | 19.000 | | | 24/25 | 17.275 | 19.043 | | |
| | | | 27/28 | 13.828 | 17.485 | | Hidalgo | Lordsburg | 1 IN | 25.710 | 25.710 | | |
| | | 28 | N/A | N/A | 17.485 | | | Virden | 1A IN | 24.023 | 24.710 | | |
| | | 1L | 17.704 | 22.370 | | | | | 1 OUT | 22.485 | 22.485 | | |
| Cibola | Grants | 3 In | 32.291 | 34.934 | | | | 1A OUT | 22.485 | 22.485 | | | |
| | | Milan | 3A In | 31.197 | 36.898 | | | | 6 | 15.448 | 15.500 | | |
| | | | 3 Out | 25.791 | 28.963 | | Lea | Lovington | 1 IN | 29.416 | 33.856 | | |
| | | | Qmo2 | 18.808 | 21.390 | | | | Eunice | 8 IN | 26.647 | 27.860 | 31.148 |
| Colfax | Cimarron | 3 In | 22.764 | 29.216 | | | | Hobbs | 16 IN | 25.961 | 29.718 | 30.507 | |
| | | Eagle Nest | 3A In | 18.421 | 23.412 | | | | Jal | 19 In | 23.049 | 26.865 | 26.900 |
| | | Angel Fire | 3B In | 21.772 | 26.802 | | | Tatum | 28 IN | 26.582 | 30.845 | | |
| | | Raton | 11 in | 16.835 | 22.941 | | | | 1 OUT | 24.767 | 28.417 | 28.417 | |
| | | Springer | 24 In | 27.185 | 35.739 | | | 8 OUT | 19.704 | 23.498 | 23.498 | | |
| | | Maxwell | 26 In | 22.247 | 30.288 | | | 16 OUT | 21.467 | 24.949 | 24.952 | | |
| | | | 3 Out | 17.328 | 21.962 | 23.592 | | 19 OUT | 18.393 | 21.750 | 21.750 | | |
| | | | 11 Out | 11.832 | 15.291 | 15.993 | | 28 OUT | 23.067 | 26.620 | 26.620 | | |
| | | | 24 Out | 22.628 | 28.089 | | Lincoln | Ruidoso | 3 IN | 25.988 | 28.905 | | |
| | | | 26 Out | 17.211 | 22.638 | | | | Ruidoso Downs | 35 IN | 29.159 | 33.917 | |
| | | | 35 | 19.538 | 23.005 | | | | Carrizozo | 7 IN | 23.921 | 25.598 | |
| Curry | Clovis | 1 In | 24.907 | 25.043 | | | | Corona | 13 IN | 20.648 | 24.108 | | |
| | | Texico | 2 In | 21.805 | 21.904 | | | | Capitan | 28 IN | 15.439 | 19.441 | |
| | | Melrose | 12 In | 16.467 | 16.593 | | | | | 3/35 OUT | 29.124 | 24.141 | |
| | | Grady | 61 In | 28.076 | 28.302 | | | | 7 OUT | 19.513 | 22.617 | | |
| | | | | 1 Out | 21.228 | 21.318 | | | | 13 OUT | 16.661 | 19.718 | |
| | | | | 2 Out | 19.580 | 19.679 | | | | 20 | 21.026 | 23.843 | |
| | | | 12 Out | 14.306 | 14.368 | | | 28 OUT | 14.178 | 17.357 | | | |
| De Baca | Fort Sumner | 20 In | 27.536 | 27.253 | | Los Alamos | Los Alamos | 1 | 23.036 | 28.405 | | | |
| | | | 20 Out | 25.311 | 25.028 | | | Luna | Deming | 1 IN | 21.232 | 24.056 | |
| | | | | | | | | | Columbus | 1A IN | 22.58 | 28.731 | |
| Dona Ana | Las Cruces | 2 In | 27.303 | 32.275 | | | | 1 OUT | 18.596 | 21.081 | | | |
| | | Mesilla | 2D In | 21.861 | 27.055 | | McKinley | Gallup | 1 IN | 32.043 | 41.225 | | |
| | | Sunland Park | 16 In | 30.912 | 35.433 | | | | | 1 OUT | 24.688 | 31.355 | 31.355 |
| | | Hatch | 11 In | 29.076 | 32.431 | | | | | Zuni | 30.517 | 36.933 | |
| | | | | 2 Out | 21.167 | 25.155 | | Mora | Wagon Mound | 12 IN | 22.62 | 23.333 | |
| | | 11 Out | 24.200 | 28.165 | | | 1 | | | 18.852 | 20.677 | | |
| | | 16 Out | 27.988 | 32.003 | | | 12 OUT | | | 17.358 | 19.743 | | |
| | | | | | | | 12C | | | 20.382 | 20.935 | | |
| Eddy | Carlsbad | C In | 23.188 | 23.903 | 23.903 | | | 1-A | 17.358 | 19.743 | | | |
| | Loving | 10 In | 16.317 | 17.243 | | | | | | | | | |

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 18
Property Tax Rates by Location -- 2009 Property Tax Year (Continued)

| County | Municipality | Tax District | 2009 | | | County | Municipality | Tax District | 2009 | | |
|------------|---------------|--------------|-------------|-----------------|------------------------|-------------|-----------------|--------------|-------------|-----------------|------------------------|
| | | | Residential | Non-Residential | Production & Equipment | | | | Residential | Non-Residential | Production & Equipment |
| Otero | Alamogordo | 1 IN | 25.656 | 32.018 | | San Miguel | Pecos | 21 IN | 12.868 | 18.891 | |
| | Tularosa | 4 IN | 25.030 | 31.528 | | (continued) | | 1 OUT | 21.831 | 28.103 | |
| | Cloudcroft | 11 IN | 18.544 | 24.252 | | | | 2 OUT | 17.363 | 23.528 | |
| | | 1 OUT | 18.793 | 23.459 | | | | 21 OUT | 12.381 | 17.684 | |
| | | 4 OUT | 19.370 | 23.878 | | | | 50 | 19.234 | 25.500 | |
| | | 11 OUT | 17.564 | 22.106 | | Santa Fe | Santa Fe | C IN | 19.619 | 29.142 | |
| | | 16 | 26.309 | 30.852 | | | Espanola | 18 IN | 16.534 | 24.484 | |
| Quay | Tucumcari | 1 IN | 23.881 | 32.808 | | | Edgewood | 8T IN | 19.073 | 26.394 | |
| | House | 19 IN | 20.822 | 29.617 | | | | C OUT | 18.024 | 26.286 | |
| | Logan | 32 IN | 21.314 | 28.710 | | | | 1 | 19.491 | 26.914 | |
| | San Jon | 34 IN | 24.962 | 32.500 | | | | 8T | 19.073 | 26.394 | |
| | | 1 OUT | 19.356 | 25.570 | | | | 18 OUT | 13.433 | 20.628 | |
| | | 19 OUT | 16.802 | 21.967 | | Sierra | T or C | 6 IN | 22.180 | 24.451 | |
| | | 32 OUT | 15.432 | 21.060 | | | Williamsburg | 6W IN | 22.284 | 24.312 | |
| | | 34 OUT | 19.815 | 24.970 | | | Elephant Butte | 6 EB | 22.910 | 24.050 | |
| | | 23/47 | 16.778 | 21.784 | | | | 6 OUT | 20.714 | 22.226 | |
| | | 33 | 15.432 | 21.060 | 21.060 | Socorro | Socorro | 1 IN | 30.513 | 32.854 | |
| | | 53 | 10.494 | 15.500 | | | Magdalena | 12 IN | 20.873 | 22.385 | |
| Rio Arriba | Chama | 19 IN | 23.519 | 31.578 | | | | 1 OUT | 25.705 | 27.041 | |
| | Espanola | 45 IN | 17.301 | 26.245 | | | | 12 OUT | 20.129 | 20.160 | |
| | | 19 OUT | 20.055 | 28.441 | | | | 5 | 28.471 | 29.978 | |
| | | 21 | 17.866 | 26.506 | 27.065 | | | 7L | 24.016 | 25.195 | |
| | | 45 OUT | 14.200 | 22.389 | | | | 13L | 21.164 | 22.296 | |
| | | 53 | 12.865 | 21.295 | 21.854 | | | 13T | 23.855 | 24.993 | |
| | | 6T | 17.908 | 26.192 | | Taos | Taos | 1 IN | 14.681 | 19.466 | |
| | | 32 | 17.643 | 26.001 | | | Questa | 9 IN | 14.358 | 20.106 | |
| Roosevelt | Portales | 1 IN | 26.431 | 26.445 | | | Red River | 9RR IN | 16.766 | 21.404 | |
| | Elida | 2 IN | 19.568 | 20.210 | | | Taos Ski Valley | 8-18 IN | 16.430 | 18.293 | |
| | Floyd | 5 IN | 16.709 | 16.702 | | | | 1 OUT | 12.430 | 16.169 | |
| | Causey | 39A IN | 19.116 | 18.935 | | | | 1A | 12.430 | 16.169 | |
| | Dora | 39 IN | 18.620 | 19.206 | | | | 4 | 15.441 | 19.757 | |
| | | 1 OUT | 23.206 | 23.220 | | | | 6 | 15.706 | 19.948 | |
| | | 2 OUT | 17.900 | 17.985 | 17.985 | | | 9 OUT | 10.813 | 15.084 | |
| | | 5 OUT | 14.484 | 14.477 | 14.500 | Torrance | Estancia | 7 IN | 22.618 | 21.125 | |
| | | 39 OUT | 17.020 | 16.981 | 16.981 | | Willard | 7W IN | 25.622 | 24.414 | |
| | | 3 | 19.774 | 19.811 | | | Moriarty | 8 IN | 26.826 | 26.264 | |
| | | 9/53 | 14.500 | 14.500 | | | Mountainair | 13 IN | 27.537 | 28.437 | |
| | | 9A | 20.808 | 20.967 | | | Encino | 16 IN | 22.615 | 22.326 | |
| Sandoval | Bernalillo | 1 IN | 25.456 | 29.053 | | | | 7 OUT | 21.027 | 20.411 | |
| | Cuba | 20 IN | 27.418 | 33.026 | | | | 8 OUT | 24.883 | 24.672 | |
| | Jemez Springs | 31 IN | 26.626 | 30.489 | | | | 13 OUT | 21.625 | 21.300 | |
| | San Ysidro | 31A IN | 28.120 | 32.179 | | | | 16 OUT | 20.916 | 20.582 | |
| | Corrales | 2A IN | 27.227 | 30.643 | | | | 20 / 35 | 18.934 | 18.603 | |
| | Rio Rancho | 94 IN | 32.901 | 31.176 | | Union | Clayton | 1 IN | 20.118 | 21.362 | |
| | | 1 OUT | 22.823 | 24.529 | | | Des Moines | 22D IN | 29.283 | 31.225 | |
| | | 20 OUT | 23.702 | 25.376 | 29.159 | | Folsom | 22F IN | 28.087 | 31.712 | |
| | | 31 OUT | 22.778 | 24.539 | | | Grenville | 22G IN | 30.881 | 33.937 | |
| | | 2AC IN | 27.473 | 30.889 | | | | 1 OUT | 15.180 | 16.424 | 17.050 |
| | | 94 OUT | 24.890 | 26.025 | | | | 22 OUT | 24.745 | 26.287 | |
| San Juan | Aztec | 2 IN | 23.418 | 28.620 | 29.620 | | | 49 | 25.202 | 27.409 | |
| | Farmington | 5 IN | 22.300 | 26.573 | 26.899 | Valencia | Los Lunas | 1 IN | 34.679 | 40.762 | |
| | Bloomfield | 6 IN | 26.236 | 30.677 | 32.181 | | Bosque Farms | 1 IN | 29.213 | 34.664 | |
| | | 2 OUT | 18.848 | 22.747 | 22.747 | | Belen | 2 IN | 29.547 | 35.937 | |
| | | 5 OUT | 20.862 | 24.665 | 24.674 | | Peralta | PR IN | 27.405 | 33.112 | |
| | | 6 OUT | 19.161 | 23.044 | 23.044 | | | 1 OUT | 27.405 | 33.112 | |
| | | 22 | 20.235 | 24.023 | 24.023 | | | 2 OUT | 23.886 | 29.645 | |
| | | 61/20 | 25.923 | 30.380 | | | | 3LL OUT | 27.405 | 33.112 | |
| San Miguel | Las Vegas | 1 IN | 29.313 | 35.404 | | | | 3BN OUT | 23.886 | 29.645 | |
| | Las Vegas | 2 IN | 24.845 | 30.829 | | | | PR OUT | 27.405 | 33.112 | |

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 19
New Mexico's 103 Municipalities: Their Associated Counties**

| Municipality | County | Municipality | County | Municipality | County |
|-----------------------|------------|---------------|------------|-------------------------|------------|
| Alamogordo | Otero | Farmington | San Juan | Peralta | Valencia |
| Albuquerque | Bernalillo | Floyd | Roosevelt | Portales | Roosevelt |
| Angel Fire | Colfax | Folsom | Union | Questa | Taos |
| Artesia | Eddy | Fort Sumner | De Baca | Raton | Colfax |
| Aztec | San Juan | Gallup | McKinley | Red River | Taos |
| Bayard | Grant | Grady | Curry | Reserve | Catron |
| Belen | Valencia | Grants | Cibola | Rio Rancho ² | Sandoval |
| Bernalillo | Sandoval | Grenville | Union | Roswell | Chaves |
| Bloomfield | San Juan | Hagerman | Chaves | Roy | Harding |
| Bosque Farms | Valencia | Hatch | Dona Ana | Ruidoso | Lincoln |
| Capitan | Lincoln | Hobbs | Lea | Ruidoso Downs | Lincoln |
| Carlsbad | Eddy | Hope | Eddy | San Jon | Quay |
| Carrizozo | Lincoln | House | Quay | San Ysidro | Sandoval |
| Causey | Roosevelt | Hurley | Grant | Santa Clara | Grant |
| Chama | Rio Arriba | Jal | Lea | Santa Fe | Santa Fe |
| Cimarron | Colfax | Jemez Springs | Sandoval | Santa Rosa | Guadalupe |
| Clayton | Union | Lake Arthur | Chaves | Silver City | Grant |
| Cloudcroft | Otero | Las Cruces | Dona Ana | Socorro | Socorro |
| Clovis | Curry | Las Vegas | San Miguel | Springer | Colfax |
| Columbus | Luna | Logan | Quay | Sunland Park | Dona Ana |
| Corona | Lincoln | Lordsburg | Hidalgo | T or C | Sierra |
| Corrales | Sandoval | Los Alamos | Los Alamos | Taos | Taos |
| Cuba | Sandoval | Los Lunas | Valencia | Taos Ski Valley | Taos |
| Deming | Luna | Los Ranchos | Bernalillo | Tatum | Lea |
| Des Moines | Union | Loving | Eddy | Texico | Curry |
| Dexter | Chaves | Lovington | Lea | Tijeras | Bernalillo |
| Dora | Roosevelt | Magdalena | Socorro | Tucumcari | Quay |
| Eagle Nest | Colfax | Maxwell | Colfax | Tularosa | Otero |
| Edgewood | Santa Fe | Melrose | Curry | Vaughn | Guadalupe |
| Elephant Butte | Sierra | Mesilla | Dona Ana | Virден | Hidalgo |
| Elida | Roosevelt | Milan | Cibola | Wagon Mound | Mora |
| Encino | Torrance | Moriarty | Torrance | Willard | Torrance |
| Espanola ¹ | Rio Arriba | Mosquero | Harding | Williamsburg | Sierra |
| Estancia | Torrance | Mountainair | Torrance | | |
| Eunice | Lea | Pecos | San Miguel | | |

¹A portion of Espanola containing roughly 25% of its net taxable value is in Rio Arriba County.

²A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 20
Municipal Operating Rates Imposed and Remaining Authority, 2009 Tax Year

| Actual Rates: | | | | | Actual Rates: | | | | |
|-----------------------|--------------|-----------------|--------------|----------------------------------|--------------------------|--------------|-----------------|--------------|----------------------------------|
| Municipality | Residential | Non-Residential | Rate Imposed | Remaining Authority ¹ | Municipality | Residential | Non-Residential | Rate Imposed | Remaining Authority ¹ |
| Alamogordo | 5.368 | 7.064 | 7.064 | 0.586 | Las Cruces | 4.259 | 5.120 | 5.120 | 2.530 |
| Albuquerque | 6.072 | 6.544 | 6.544 | 1.106 | Las Vegas | 7.482 | 7.301 | 7.650 | 0.000 |
| Angel Fire | 4.267 | 4.663 | 7.650 | 0.000 | Logan | 5.882 | 7.650 | 7.650 | 0.000 |
| Artesia | 1.928 | 2.225 | 2.225 | 5.425 | Lordsburg | 3.225 | 3.225 | 3.225 | 4.425 |
| Aztec | 4.570 | 5.873 | 6.873 | 0.777 | Los Alamos | 3.753 | 4.938 | 4.938 | 2.712 |
| Bayard | 1.307 | 2.225 | 2.225 | 5.425 | Los Lunas | 7.274 | 7.650 | 7.650 | 0.000 |
| Belen | 5.661 | 6.292 | 7.650 | 0.000 | Los Ranchos ² | 0.000 | 0.000 | 0.000 | 7.650 |
| Bernalillo | 2.633 | 4.524 | 5.725 | 1.925 | Loving | 2.011 | 2.225 | 2.225 | 5.425 |
| Bloomfield | 4.938 | 5.496 | 7.000 | 0.650 | Lovington | 4.649 | 5.439 | 5.650 | 2.000 |
| Bosque Farms | 1.808 | 1.552 | 3.225 | 4.425 | Magdalena | 0.744 | 2.225 | 2.225 | 5.425 |
| Capitan | 1.261 | 2.084 | 2.225 | 5.425 | Maxwell | 5.036 | 7.650 | 7.650 | 0.000 |
| Carlsbad | 6.225 | 6.225 | 6.225 | 1.425 | Melrose | 2.161 | 2.225 | 2.225 | 5.425 |
| Carrizozo | 4.408 | 2.981 | 5.225 | 2.425 | Mesilla | 0.694 | 1.900 | 2.225 | 5.425 |
| Causey | 2.161 | 1.954 | 2.225 | 5.425 | Milan | 2.886 | 5.685 | 7.650 | 0.000 |
| Chama | 3.464 | 3.137 | 5.225 | 2.425 | Moriarty | 1.943 | 1.592 | 2.225 | 5.425 |
| Cimarron | 4.926 | 7.254 | 7.650 | 0.000 | Mosquero | 1.453 | 2.225 | 2.225 | 5.425 |
| Clayton | 4.938 | 4.938 | 4.938 | 2.712 | Mountainair | 5.912 | 7.137 | 7.650 | 0.000 |
| Cloudcroft | 0.980 | 2.146 | 2.225 | 5.425 | Pecos | 0.487 | 1.207 | 2.225 | 5.425 |
| Clovis | 3.679 | 3.725 | 3.725 | 3.925 | Peralta ² | 0.000 | 0.000 | 0.000 | 7.650 |
| Columbus | 3.984 | 7.650 | 7.650 | 0.000 | Portales | 3.225 | 3.225 | 3.225 | 4.425 |
| Corona | 3.987 | 4.390 | 4.425 | 3.225 | Questa | 3.545 | 5.022 | 5.225 | 2.425 |
| Corrales | 1.944 | 2.699 | 5.870 | 1.780 | Raton | 5.003 | 7.650 | 7.650 | 0.000 |
| Cuba | 3.716 | 7.650 | 7.650 | 0.000 | Red River | 5.953 | 6.320 | 7.650 | 0.000 |
| Deming | 2.636 | 2.975 | 2.975 | 4.675 | Reserve | 2.138 | 1.992 | 2.225 | 5.425 |
| Des Moines | 4.538 | 4.938 | 4.938 | 2.712 | Rio Rancho | 5.944 | 0.000 | 7.650 | 0.000 |
| Dexter | 1.255 | 2.225 | 2.225 | 5.425 | Roswell | 7.111 | 7.593 | 7.650 | 0.000 |
| Dora | 1.665 | 2.225 | 2.225 | 5.425 | Roy | 1.474 | 2.225 | 2.225 | 5.425 |
| Eagle Nest | 0.583 | 1.450 | 2.225 | 5.425 | Ruidoso | 9.728 | 9.528 | 6.368 | 1.282 |
| Edgewood ² | 0.000 | 0.000 | 0.000 | 7.650 | Ruidoso Downs | 4.920 | 6.661 | 7.650 | 0.000 |
| Elephant Butte | 2.196 | 1.824 | 2.225 | 5.425 | San Jon | 5.147 | 7.530 | 7.650 | 0.000 |
| Elida | 1.668 | 2.225 | 2.225 | 5.425 | San Ysidro | 5.342 | 7.640 | 7.650 | 0.000 |
| Encino | 1.699 | 1.744 | 2.225 | 5.425 | Santa Clara | 0.697 | 1.389 | 2.225 | 5.425 |
| Espanola | 3.101 | 3.856 | 7.650 | 0.000 | Santa Fe | 1.097 | 2.358 | 2.817 | 4.833 |
| Espanola | 1.591 | 0.714 | 2.225 | 5.425 | Santa Rosa | 4.177 | 4.938 | 4.938 | 2.712 |
| Eunice | 6.943 | 4.362 | 7.650 | 0.000 | Silver City | 1.100 | 2.221 | 2.225 | 5.425 |
| Farmington | 1.438 | 1.908 | 2.225 | 5.425 | Socorro | 4.808 | 5.813 | 5.813 | 1.837 |
| Floyd | 2.225 | 2.225 | 2.225 | 5.425 | Springer | 4.557 | 7.650 | 7.650 | 0.000 |
| Folsom | 3.342 | 5.425 | 5.425 | 2.225 | Sunland Park | 2.924 | 3.430 | 3.775 | 3.875 |
| Fort Sumner | 2.225 | 2.225 | 2.225 | 5.425 | T or C | 1.466 | 2.225 | 2.225 | 5.425 |
| Gallup | 5.135 | 7.650 | 7.650 | 0.000 | Taos | 2.251 | 3.297 | 4.225 | 3.425 |
| Grady | 7.486 | 7.650 | 7.650 | 0.000 | Taos Ski Valley | 4.000 | 2.124 | 4.000 | 3.650 |
| Grants | 6.500 | 6.241 | 6.500 | 1.150 | Tatum | 3.515 | 4.225 | 4.225 | 3.425 |
| Grenville | 6.136 | 7.650 | 7.650 | 0.000 | Texico | 2.225 | 2.225 | 2.225 | 5.425 |
| Hagerman | 1.856 | 2.074 | 2.225 | 5.425 | Tijeras | 0.847 | 2.225 | 2.225 | 5.425 |
| Hatch | 4.876 | 4.266 | 5.500 | 2.150 | Tucumcari | 4.525 | 7.238 | 7.650 | 0.000 |
| Hobbs | 4.535 | 4.769 | 5.555 | 2.095 | Tularosa | 5.660 | 7.650 | 7.650 | 0.000 |
| Hope | 5.205 | 7.650 | 7.650 | 0.000 | Vaughn | 7.650 | 7.650 | 7.650 | 0.000 |
| House | 4.020 | 7.650 | 7.650 | 0.000 | Virden | 1.538 | 2.225 | 2.225 | 5.425 |
| Hurley | 1.379 | 0.661 | 2.225 | 5.425 | Wagon Mound | 5.262 | 3.590 | 7.650 | 0.000 |
| Jal | 7.156 | 7.615 | 7.650 | 0.000 | Willard | 4.595 | 4.003 | 5.225 | 2.425 |
| Jemez Springs | 3.848 | 5.950 | 5.950 | 1.700 | Williamsburg | 1.570 | 2.086 | 2.225 | 5.425 |
| Lake Arthur | 2.084 | 2.225 | 2.225 | 5.425 | | | | | |

Information Source: New Mexico Department of Finance and Administration rate certificate files. *Imposes no operating rate.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

²The municipality does not impose an operating rate.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 21
Net Taxable Value by Municipality -- 2009 Tax Year**

| Municipality | Total | Residential Values | Nonresidential Values | Subtotal | Ad Valorem Production | Equipment | Subtotal |
|----------------|------------------|--------------------|-----------------------|------------------|-----------------------|--------------|---------------|
| Alamogordo | \$428,554,974 | \$310,152,780 | \$118,402,194 | \$428,554,974 | | | |
| Albuquerque | \$11,858,931,422 | \$8,542,549,448 | \$3,316,381,974 | \$11,858,931,422 | | | |
| Angel Fire | \$262,965,910 | \$180,539,794 | \$82,426,116 | \$262,965,910 | | | |
| Artesia | \$230,706,375 | \$85,637,032 | \$144,764,613 | \$230,401,645 | \$258,171 | \$46,559 | \$304,730 |
| Aztec | \$106,733,148 | \$68,396,249 | \$33,286,746 | \$101,682,995 | \$4,267,594 | \$782,559 | \$5,050,153 |
| Bayard | \$17,256,816 | \$13,528,257 | \$3,728,559 | \$17,256,816 | | | |
| Belen | \$103,808,145 | \$60,190,633 | \$43,617,512 | \$103,808,145 | | | |
| Bernalillo | \$170,546,103 | \$103,213,001 | \$67,333,102 | \$170,546,103 | | | |
| Bloomfield | \$103,447,059 | \$60,718,988 | \$41,214,694 | \$101,933,682 | \$1,282,361 | \$231,015 | \$1,513,377 |
| Bosque Farms | \$76,197,138 | \$62,116,034 | \$14,081,104 | \$76,197,138 | | | |
| Capitan | \$19,118,986 | \$14,814,561 | \$4,304,425 | \$19,118,986 | | | |
| Carlsbad | \$325,270,831 | \$201,288,132 | \$112,228,057 | \$313,516,189 | \$10,285,355 | \$1,469,287 | \$11,754,642 |
| Carrizozo | \$11,814,211 | \$6,200,644 | \$5,613,567 | \$11,814,211 | | | |
| Causey | \$694,751 | \$194,451 | \$500,300 | \$694,751 | | | |
| Chama | \$22,987,967 | \$12,523,241 | \$10,464,726 | \$22,987,967 | | | |
| Cimarron | \$10,978,240 | \$7,814,081 | \$3,164,159 | \$10,978,240 | | | |
| Clayton | \$24,612,945 | \$14,553,874 | \$10,059,071 | \$24,612,945 | | | |
| Cloudcroft | \$40,830,195 | \$30,118,012 | \$10,712,183 | \$40,830,195 | | | |
| Clovis | \$422,518,759 | \$299,381,648 | \$123,137,111 | \$422,518,759 | | | |
| Columbus | \$11,686,928 | \$7,476,509 | \$4,210,419 | \$11,686,928 | | | |
| Corona | \$2,494,034 | \$1,157,016 | \$1,337,018 | \$2,494,034 | | | |
| Corrales | \$358,678,730 | \$313,503,887 | \$45,174,843 | \$358,678,730 | | | |
| Cuba | \$7,560,587 | \$2,722,635 | \$4,837,952 | \$7,560,587 | | | |
| Deming | \$183,824,725 | \$116,204,579 | \$67,620,146 | \$183,824,725 | | | |
| Des Moines | \$1,956,789 | \$702,413 | \$1,254,376 | \$1,956,789 | | | |
| Dexter | \$7,263,480 | \$5,395,980 | \$1,867,500 | \$7,263,480 | | | |
| Dora | \$770,809 | \$517,596 | \$253,213 | \$770,809 | | | |
| Eagle Nest | \$14,867,872 | \$8,710,432 | \$6,157,440 | \$14,867,872 | | | |
| Edgewood | \$82,832,268 | \$53,618,195 | \$29,214,073 | \$82,832,268 | | | |
| Elephant Butte | \$57,347,575 | \$36,544,355 | \$20,803,220 | \$57,347,575 | | | |
| Elida | \$1,581,578 | \$934,421 | \$647,157 | \$1,581,578 | | | |
| Encino | \$978,981 | \$440,981 | \$538,000 | \$978,981 | | | |
| Espanola | \$159,286,801 | \$90,669,497 | \$68,617,304 | \$159,286,801 | | | |
| Estancia | \$23,855,563 | \$6,511,490 | \$17,344,073 | \$23,855,563 | | | |
| Eunice | \$47,619,809 | \$10,315,632 | \$19,123,651 | \$29,439,283 | \$15,431,412 | \$2,749,114 | \$18,180,526 |
| Farmington | \$997,709,090 | \$587,430,896 | \$390,969,470 | \$978,400,366 | \$16,574,579 | \$2,734,145 | \$19,308,724 |
| Floyd | \$550,531 | \$373,081 | \$177,450 | \$550,531 | | | |
| Folsom | \$808,984 | \$394,851 | \$414,133 | \$808,984 | | | |
| Fort Sumner | \$8,126,728 | \$4,642,794 | \$3,483,934 | \$8,126,728 | | | |
| Gallup | \$346,857,564 | \$197,141,242 | \$149,716,322 | \$346,857,564 | | | |
| Grady | \$438,211 | \$342,101 | \$96,110 | \$438,211 | | | |
| Grants | \$113,004,821 | \$50,192,102 | \$62,812,719 | \$113,004,821 | | | |
| Grenville | \$410,013 | \$115,848 | \$294,165 | \$410,013 | | | |
| Hagerman | \$4,733,482 | \$3,345,804 | \$1,387,678 | \$4,733,482 | | | |
| Hatch | \$14,092,085 | \$5,705,900 | \$8,386,185 | \$14,092,085 | | | |
| Hobbs | \$505,218,706 | \$202,352,989 | \$181,630,846 | \$383,983,835 | \$101,722,031 | \$19,512,840 | \$121,234,871 |
| Hope | \$1,805,719 | \$413,376 | \$1,392,343 | \$1,805,719 | | | |
| House | \$564,358 | \$374,593 | \$189,765 | \$564,358 | | | |
| Hurley | \$9,361,400 | \$8,275,679 | \$1,085,721 | \$9,361,400 | | | |
| Jal | \$12,519,370 | \$6,986,453 | \$4,138,114 | \$11,124,567 | \$1,179,044 | \$215,759 | \$1,394,803 |
| Jemez Springs | \$8,785,993 | \$4,511,020 | \$4,274,973 | \$8,785,993 | | | |
| Lake Arthur | \$1,291,803 | \$909,919 | \$381,884 | \$1,291,803 | | | |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 21
Net Taxable Value by Municipality -- 2008 Tax Year (Continued)**

| Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem* | | |
|-----------------|-------------------------|-------------------------|------------------------|-------------------------|----------------------|---------------------|----------------------|
| | | Values | Values | | Production | Equipment | Subtotal |
| Las Cruces | \$1,957,514,338 | \$1,302,198,215 | \$655,316,123 | \$1,957,514,338 | | | |
| Las Vegas | \$181,742,697 | \$111,040,920 | \$70,701,777 | \$181,742,697 | | | |
| Logan | \$19,862,627 | \$14,751,890 | \$5,110,737 | \$19,862,627 | | | |
| Lordsburg | \$30,614,444 | \$9,085,257 | \$21,529,187 | \$30,614,444 | | | |
| Los Alamos | \$706,826,890 | \$613,670,270 | \$93,156,620 | \$706,826,890 | | | |
| Los Lunas | \$296,905,029 | \$215,132,265 | \$81,772,764 | \$296,905,029 | | | |
| Los Ranchos | \$221,400,886 | \$194,216,890 | \$27,183,996 | \$221,400,886 | | | |
| Loving | \$5,533,761 | \$3,831,979 | \$1,701,782 | \$5,533,761 | | | |
| Lovington | \$60,542,865 | \$42,677,771 | \$17,865,094 | \$60,542,865 | | | |
| Magdalena | \$5,244,034 | \$3,682,966 | \$1,561,068 | \$5,244,034 | | | |
| Maxwell | \$2,112,630 | \$1,538,852 | \$573,778 | \$2,112,630 | | | |
| Melrose | \$5,213,226 | \$3,143,396 | \$2,069,830 | \$5,213,226 | | | |
| Mesilla | \$69,565,481 | \$54,322,008 | \$15,243,473 | \$69,565,481 | | | |
| Milan | \$35,786,434 | \$7,359,984 | \$28,426,450 | \$35,786,434 | | | |
| Moriarty | \$43,862,768 | \$17,143,781 | \$26,718,987 | \$43,862,768 | | | |
| Mosquero | \$679,629 | \$418,869 | \$260,760 | \$679,629 | | | |
| Mountainair | \$9,456,726 | \$5,695,872 | \$3,760,854 | \$9,456,726 | | | |
| Pecos | \$17,191,989 | \$13,733,547 | \$3,458,442 | \$17,191,989 | | | |
| Peralta | \$50,385,401 | \$44,422,086 | \$5,963,315 | \$50,385,401 | | | |
| Portales | \$103,953,582 | \$72,046,202 | \$31,907,380 | \$103,953,582 | | | |
| Questa | \$22,862,913 | \$16,396,627 | \$6,466,286 | \$22,862,913 | | | |
| Raton | \$90,678,375 | \$56,750,303 | \$33,928,072 | \$90,678,375 | | | |
| Red River | \$47,821,768 | \$29,407,513 | \$18,414,255 | \$47,821,768 | | | |
| Reserve | \$5,643,054 | \$2,372,566 | \$3,270,488 | \$5,643,054 | | | |
| Rio Rancho | \$2,168,284,909 | \$1,626,691,648 | \$541,593,261 | \$2,168,284,909 | | | |
| Roswell | \$584,662,171 | \$370,383,355 | \$214,278,816 | \$584,662,171 | | | |
| Roy | \$1,608,950 | \$1,033,822 | \$575,128 | \$1,608,950 | | | |
| Ruidoso | \$446,024,502 | \$340,357,853 | \$105,666,649 | \$446,024,502 | | | |
| Ruidoso Downs | \$46,071,339 | \$24,050,662 | \$22,020,677 | \$46,071,339 | | | |
| San Jon | \$1,512,673 | \$726,081 | \$786,592 | \$1,512,673 | | | |
| San Ysidro | \$2,760,064 | \$1,580,105 | \$1,179,959 | \$2,760,064 | | | |
| Santa Clara | \$12,030,229 | \$9,697,492 | \$2,332,737 | \$12,030,229 | | | |
| Santa Fe | \$3,500,660,629 | \$2,534,474,103 | \$966,186,526 | \$3,500,660,629 | | | |
| Santa Rosa | \$43,211,516 | \$13,716,300 | \$29,495,216 | \$43,211,516 | | | |
| Silver City | \$186,132,056 | \$114,246,521 | \$71,885,535 | \$186,132,056 | | | |
| Socorro | \$97,818,049 | \$64,369,373 | \$33,448,676 | \$97,818,049 | | | |
| Springer | \$9,797,740 | \$7,533,398 | \$2,264,342 | \$9,797,740 | | | |
| Sunland Park | \$146,013,137 | \$73,072,672 | \$72,940,465 | \$146,013,137 | | | |
| T or C | \$87,161,078 | \$53,045,757 | \$34,115,321 | \$87,161,078 | | | |
| Taos | \$301,512,907 | \$150,086,720 | \$151,426,187 | \$301,512,907 | | | |
| Taos Ski Valley | \$58,495,356 | \$21,445,059 | \$37,050,297 | \$58,495,356 | | | |
| Tatum | \$4,570,455 | \$2,664,009 | \$1,906,446 | \$4,570,455 | | | |
| Texico | \$5,491,486 | \$3,535,067 | \$1,956,419 | \$5,491,486 | | | |
| Tijeras | \$10,363,770 | \$7,178,416 | \$3,185,354 | \$10,363,770 | | | |
| Tucumcari | \$49,691,093 | \$23,231,378 | \$26,459,715 | \$49,691,093 | | | |
| Tularosa | \$26,877,194 | \$19,189,141 | \$7,688,053 | \$26,877,194 | | | |
| Vaughn | \$6,315,498 | \$2,163,370 | \$4,152,128 | \$6,315,498 | | | |
| Virden | \$872,844 | \$512,835 | \$360,009 | \$872,844 | | | |
| Wagon Mound | \$4,044,953 | \$2,070,765 | \$1,974,188 | \$4,044,953 | | | |
| Willard | \$1,560,361 | \$958,755 | \$601,606 | \$1,560,361 | | | |
| Williamsburg | \$5,024,064 | \$3,644,684 | \$1,379,380 | \$5,024,064 | | | |
| Totals | \$29,026,829,932 | \$20,109,564,496 | \$8,738,523,610 | \$28,848,088,106 | \$151,000,547 | \$27,741,279 | \$178,741,826 |

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 22
Obligations for Municipal Operating Purposes by Municipality, 2009 Tax Year**

| Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | |
|-----------------------|--------------|--------------|----------------|--------------|------------|-----------|-----------|
| | | | | | Production | Equipment | Subtotal |
| Alamogordo | \$2,501,293 | \$1,664,900 | \$836,393 | \$2,501,293 | | | |
| Albuquerque | \$73,572,764 | \$51,870,360 | \$21,702,404 | \$73,572,764 | | | |
| Angel Fire | \$1,154,716 | \$770,363 | \$384,353 | \$1,154,716 | | | |
| Artesia | \$487,887 | \$165,108 | \$322,101 | \$487,209 | \$574 | \$104 | \$678 |
| Aztec | \$542,774 | \$312,571 | \$195,493 | \$508,064 | \$29,331 | \$5,379 | \$34,710 |
| Bayard | \$25,977 | \$17,681 | \$8,296 | \$25,977 | | | |
| Belen | \$615,181 | \$340,739 | \$274,441 | \$615,181 | | | |
| Bernalillo | \$576,375 | \$271,760 | \$304,615 | \$576,375 | | | |
| Bloomfield | \$531,472 | \$299,830 | \$221,048 | \$520,878 | \$8,977 | \$1,617 | \$10,594 |
| Bosque Farms | \$134,160 | \$112,306 | \$21,854 | \$134,160 | | | |
| Capitan | \$27,652 | \$18,681 | \$8,970 | \$27,652 | | | |
| Carlsbad | \$2,024,811 | \$1,253,019 | \$698,620 | \$1,951,638 | \$64,026 | \$9,146 | \$73,173 |
| Carrizozo | \$44,066 | \$27,332 | \$16,734 | \$44,066 | | | |
| Causey | \$1,398 | \$420 | \$978 | \$1,398 | | | |
| Chama | \$76,208 | \$43,381 | \$32,828 | \$76,208 | | | |
| Cimarron | \$61,445 | \$38,492 | \$22,953 | \$61,445 | | | |
| Clayton | \$121,539 | \$71,867 | \$49,672 | \$121,539 | | | |
| Cloudcroft | \$52,504 | \$29,516 | \$22,988 | \$52,504 | | | |
| Clovis | \$1,560,111 | \$1,101,425 | \$458,686 | \$1,560,111 | | | |
| Columbus | \$61,996 | \$29,786 | \$32,210 | \$61,996 | | | |
| Corona | \$10,483 | \$4,613 | \$5,870 | \$10,483 | | | |
| Corrales | \$731,378 | \$609,452 | \$121,927 | \$731,378 | | | |
| Cuba | \$47,128 | \$10,117 | \$37,010 | \$47,128 | | | |
| Deming | \$507,485 | \$306,315 | \$201,170 | \$507,485 | | | |
| Des Moines | \$9,382 | \$3,188 | \$6,194 | \$9,382 | | | |
| Dexter | \$10,927 | \$6,772 | \$4,155 | \$10,927 | | | |
| Dora | \$1,425 | \$862 | \$563 | \$1,425 | | | |
| Eagle Nest | \$14,006 | \$5,078 | \$8,928 | \$14,006 | | | |
| Edgewood ¹ | N/A | N/A | N/A | N/A | | | |
| Elephant Butte | \$118,196 | \$80,251 | \$37,945 | \$118,196 | | | |
| Elida | \$2,999 | \$1,559 | \$1,440 | \$2,999 | | | |
| Encino | \$1,687 | \$749 | \$938 | \$1,687 | | | |
| Espanola | \$545,754 | \$281,166 | \$264,588 | \$545,754 | | | |
| Estancia | \$22,743 | \$10,360 | \$12,384 | \$22,743 | | | |
| Eunice | \$294,120 | \$71,621 | \$83,417 | \$155,039 | \$118,050 | \$21,031 | \$139,081 |
| Farmington | \$1,633,657 | \$844,726 | \$745,970 | \$1,590,695 | \$36,878 | \$6,083 | \$42,962 |
| Floyd | \$1,225 | \$830 | \$395 | \$1,225 | | | |
| Folsom | \$3,566 | \$1,320 | \$2,247 | \$3,566 | | | |
| Fort Sumner | \$18,082 | \$10,330 | \$7,752 | \$18,082 | | | |
| Gallup | \$2,157,650 | \$1,012,320 | \$1,145,330 | \$2,157,650 | | | |
| Grady | \$3,296 | \$2,561 | \$735 | \$3,296 | | | |
| Grants | \$718,263 | \$326,249 | \$392,014 | \$718,263 | | | |
| Grenville | \$2,961 | \$711 | \$2,250 | \$2,961 | | | |
| Hagerman | \$9,088 | \$6,210 | \$2,878 | \$9,088 | | | |
| Hatch | \$63,597 | \$27,822 | \$35,775 | \$63,597 | | | |
| Hobbs | \$2,457,328 | \$917,671 | \$866,198 | \$1,783,868 | \$565,066 | \$108,394 | \$673,460 |
| Hope | \$12,803 | \$2,152 | \$10,651 | \$12,803 | | | |
| House | \$2,958 | \$1,506 | \$1,452 | \$2,958 | | | |
| Hurley ² | \$12,130 | \$11,412 | \$718 | \$12,130 | | | |
| Jal | \$92,177 | \$49,995 | \$31,512 | \$81,507 | \$9,020 | \$1,651 | \$10,670 |
| Jemez Springs | \$42,794 | \$17,358 | \$25,436 | \$42,794 | | | |
| Lake Arthur | \$2,746 | \$1,896 | \$850 | \$2,746 | | | |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹Imposes no operating rate. ²The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 22
Obligations for Municipal Operating Purposes by Municipality, 2009 Tax Year (Continued)**

| Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem | | Subtotal |
|--------------------------|---------------|--------------|----------------|---------------|------------|-----------|-----------|
| | | | | | Production | Equipment | |
| Las Cruces | \$8,901,281 | \$5,546,062 | \$3,355,219 | \$8,901,281 | | | |
| Las Vegas | \$1,347,002 | \$830,808 | \$516,194 | \$1,347,002 | | | |
| Logan | \$125,868 | \$86,771 | \$39,097 | \$125,868 | | | |
| Lordsburg | \$98,732 | \$29,300 | \$69,432 | \$98,732 | | | |
| Los Alamos | \$2,763,112 | \$2,303,105 | \$460,007 | \$2,763,112 | | | |
| Los Lunas | \$2,190,434 | \$1,564,872 | \$625,562 | \$2,190,434 | | | |
| Los Ranchos ¹ | N/A | N/A | N/A | N/A | | | |
| Loving | \$11,493 | \$7,706 | \$3,786 | \$11,493 | | | |
| Lovington | \$295,577 | \$198,409 | \$97,168 | \$295,577 | | | |
| Magdalena | \$6,214 | \$2,740 | \$3,473 | \$6,214 | | | |
| Maxwell | \$12,139 | \$7,750 | \$4,389 | \$12,139 | | | |
| Melrose | \$11,398 | \$6,793 | \$4,605 | \$11,398 | | | |
| Mesilla | \$66,662 | \$37,699 | \$28,963 | \$66,662 | | | |
| Milan | \$182,845 | \$21,241 | \$161,604 | \$182,845 | | | |
| Moriarty | \$75,847 | \$33,310 | \$42,537 | \$75,847 | | | |
| Mosquero | \$1,189 | \$609 | \$580 | \$1,189 | | | |
| Mountainair | \$60,515 | \$33,674 | \$26,841 | \$60,515 | | | |
| Pecos | \$10,863 | \$6,688 | \$4,174 | \$10,863 | | | |
| Peralta ¹ | N/A | N/A | N/A | N/A | | | |
| Portales | \$335,250 | \$232,349 | \$102,901 | \$335,250 | | | |
| Questa | \$90,600 | \$58,126 | \$32,474 | \$90,600 | | | |
| Raton | \$543,472 | \$283,922 | \$259,550 | \$543,472 | | | |
| Red River | \$291,441 | \$175,063 | \$116,378 | \$291,441 | | | |
| Reserve | \$11,587 | \$5,073 | \$6,515 | \$11,587 | | | |
| Rio Rancho | \$11,364,187 | \$9,669,055 | \$1,695,132 | \$11,364,187 | | | |
| Roswell | \$4,260,815 | \$2,633,796 | \$1,627,019 | \$4,260,815 | | | |
| Roy | \$2,804 | \$1,524 | \$1,280 | \$2,804 | | | |
| Ruidoso | \$2,158,897 | \$1,655,501 | \$503,396 | \$2,158,897 | | | |
| Ruidoso Downs | \$265,009 | \$118,329 | \$146,680 | \$265,009 | | | |
| San Jon | \$9,660 | \$3,737 | \$5,923 | \$9,660 | | | |
| San Ysidro | \$17,456 | \$8,441 | \$9,015 | \$17,456 | | | |
| Santa Clara | \$9,999 | \$6,759 | \$3,240 | \$9,999 | | | |
| Santa Fe | \$5,058,586 | \$2,780,318 | \$2,278,268 | \$5,058,586 | | | |
| Santa Rosa | \$202,940 | \$57,293 | \$145,647 | \$202,940 | | | |
| Silver City | \$285,329 | \$125,671 | \$159,658 | \$285,329 | | | |
| Socorro | \$503,925 | \$309,488 | \$194,437 | \$503,925 | | | |
| Springer | \$51,652 | \$34,330 | \$17,322 | \$51,652 | | | |
| Sunland Park | \$463,850 | \$213,664 | \$250,186 | \$463,850 | | | |
| T or C | \$153,672 | \$77,765 | \$75,907 | \$153,672 | | | |
| Taos | \$837,097 | \$337,845 | \$499,252 | \$837,097 | | | |
| Taos Ski Valley | \$164,475 | \$85,780 | \$78,695 | \$164,475 | | | |
| Tatum | \$17,419 | \$9,364 | \$8,055 | \$17,419 | | | |
| Texico | \$12,219 | \$7,866 | \$4,353 | \$12,219 | | | |
| Tijeras | \$13,168 | \$6,080 | \$7,087 | \$13,168 | | | |
| Tucumcari | \$296,637 | \$105,122 | \$191,515 | \$296,637 | | | |
| Tularosa | \$167,424 | \$108,611 | \$58,814 | \$167,424 | | | |
| Vaughn | \$48,314 | \$16,550 | \$31,764 | \$48,314 | | | |
| Virden | \$1,590 | \$789 | \$801 | \$1,590 | | | |
| Wagon Mound | \$17,984 | \$10,896 | \$7,087 | \$17,984 | | | |
| Willard | \$6,814 | \$4,405 | \$2,408 | \$6,814 | | | |
| Williamsburg | \$8,600 | \$5,722 | \$2,877 | \$8,600 | | | |
| Totals | \$137,560,404 | \$92,933,481 | \$43,641,596 | \$136,575,077 | \$831,923 | \$153,404 | \$985,327 |

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Imposes no operating rate.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 23: Obligations for Municipal Debt Service Purposes , 2009 Tax Year

| Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem Production & Equipment | Municipality | Total | Residential | Nonresidential | Subtotal | Ad Valorem Production & Equipment |
|----------------|--------------|--------------|----------------|--------------|---|-----------------|--------------|--------------|----------------|--------------|---|
| Alamogordo | \$640,594 | \$463,609 | \$176,985 | \$640,594 | | Las Cruces | | | | | |
| Albuquerque | \$59,010,043 | \$42,507,726 | \$16,502,317 | \$59,010,043 | | Las Vegas | | | | | |
| Angel Fire | \$46,428 | \$31,875 | \$14,553 | \$46,428 | | Logan | | | | | |
| Artesia | | | | | | Lordsburg | | | | | |
| Aztec | | | | | | Los Alamos | | | | | |
| Bayard | | | | | | Los Lunas | | | | | |
| Belen | | | | | | Los Ranchos | \$202,289 | \$177,451 | \$24,837 | \$202,289 | |
| Bernalillo | | | | | | Loving | | | | | |
| Bloomfield | \$221,019 | \$129,729 | \$88,057 | \$217,786 | \$3,233 | Lovington | | | | | |
| Bosque Farms | | | | | | Magdalena | | | | | |
| Capitan | | | | | | Maxwell | | | | | |
| Carlsbad | | | | | | Melrose | | | | | |
| Carrizozo | | | | | | Mesilla | | | | | |
| Causey | | | | | | Milan | \$90,180 | \$18,547 | \$71,633 | \$90,180 | |
| Chama | | | | | | Moriarty | | | | | |
| Cimarron | | | | | | Mosquero | | | | | |
| Clayton | | | | | | Mountainair | | | | | |
| Cloudcroft | | | | | | Pecos | | | | | |
| Clovis | | | | | | Peralta | | | | | |
| Columbus | | | | | | Portales | | | | | |
| Corona | | | | | | Questa | | | | | |
| Corrales | \$190,157 | \$163,333 | \$26,825 | \$190,157 | | Raton | | | | | |
| Cuba | | | | | | Red River | \$23,206 | \$16,643 | \$6,563 | \$23,206 | |
| Deming | | | | | | Reserve | | | | | |
| Des Moines | | | | | | Rio Rancho | \$4,497,461 | \$3,361,591 | \$1,135,870 | \$4,497,461 | |
| Dexter | | | | | | Roswell | \$798,064 | \$505,573 | \$292,491 | \$798,064 | |
| Dora | | | | | | Roy | | | | | |
| Eagle Nest | | | | | | Ruidoso | | | | | |
| Edgewood* | | | | | | Ruidoso Downs | \$143,496 | \$74,910 | \$68,587 | \$143,496 | |
| Elephant Butte | | | | | | San Jon | | | | | |
| Elida | | | | | | San Ysidro | | | | | |
| Encino | | | | | | Santa Clara | | | | | |
| Espanola | | | | | | Santa Fe | \$1,741,849 | \$1,261,097 | \$480,752 | \$1,741,849 | |
| Estancia | | | | | | Santa Rosa | | | | | |
| Eunice | | | | | | Silver City | \$29,310 | \$17,990 | \$11,320 | \$29,310 | |
| Farmington | | | | | | Socorro | | | | | |
| Floyd | | | | | | Springer | | | | | |
| Folsom | | | | | | Sunland Park | | | | | |
| Fort Sumner | | | | | | T or C | | | | | |
| Gallup | \$770,024 | \$437,654 | \$332,370 | \$770,024 | | Taos | | | | | |
| Grady | | | | | | Taos Ski Valley | | | | | |
| Grants | | | | | | Tatum | | | | | |
| Grenville | | | | | | Texico | | | | | |
| Hagerman | | | | | | Tijeras | | | | | |
| Hatch | | | | | | Tucumcari | | | | | |
| Hobbs | | | | | | Tularosa | | | | | |
| Hope | | | | | | Vaughn | | | | | |
| House | | | | | | Viriden | | | | | |
| Hurley | | | | | | Wagon Mound | | | | | |
| Jal | | | | | | Willard | | | | | |
| Jemez Springs | | | | | | Williamsburg | | | | | |
| Lake Arthur | | | | | | Totals | \$68,404,119 | \$49,167,726 | \$19,233,160 | \$68,400,886 | \$3,233 |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 24
New Mexico's 89 School Districts and Their Associated Counties**

| School District: | Counties: | and | and | School District: | Counties: | and | and |
|----------------------|------------|------------|----------|---------------------|------------|------------|-----------|
| Alamogordo | Otero | | | Las Cruces | Dona Ana | | |
| Albuquerque | Bernalillo | Sandoval | | Las Vegas City | Mora | San Miguel | |
| Animas | Hidalgo | | | Las Vegas West | San Miguel | | |
| Artesia | Chaves | Eddy | | Logan | Harding | Quay | |
| Aztec | San Juan | | | Lordsburg | Hidalgo | | |
| Belen | Socorro | Valencia | | Los Alamos | Los Alamos | | |
| Bernalillo | Sandoval | | | Los Lunas | Valencia | | |
| Bloomfield | San Juan | | | Loving | Eddy | | |
| Capitan | Lincoln | | | Lovington | Lea | | |
| Carlsbad | Eddy | | | Magdalena | Socorro | | |
| Carrizozo | Lincoln | Socorro | | Maxwell | Colfax | | |
| Central Consolidated | San Juan | | | Melrose | Curry | Quay | Roosevelt |
| Chama Valley | Rio Arriba | | | Mesa Vista | Rio Arriba | Taos | |
| Cimarron | Colfax | | | Mora | Mora | | |
| Clayton | Union | | | Moriarty | Bernalillo | Santa Fe | Torrance |
| Cloudcroft | Otero | | | Mosquero | Harding | | |
| Clovis | Curry | | | Mountainair | Socorro | Torrance | |
| Cobre Consolidated | Grant | | | Pecos | San Miguel | | |
| Corona | Lincoln | Socorro | Torrance | Penasco | Rio Arriba | Taos | |
| Cuba | Sandoval | | | Pojoaque | Santa Fe | | |
| Deming | Luna | | | Portales | Roosevelt | | |
| Des Moines | Colfax | Union | | Quemado | Catron | Cibola | |
| Dexter | Chaves | | | Questa | Taos | | |
| Dora | Roosevelt | | | Raton | Colfax | | |
| Dulce | Rio Arriba | | | Reserve | Catron | | |
| Elida | Roosevelt | Chaves | | Rio Rancho | Sandoval | | |
| Espanola | Santa Fe | Rio Arriba | | Roswell | Chaves | | |
| Estancia | Torrance | | | Roy | Harding | | |
| Eunice | Lea | | | Ruidoso | Lincoln | | |
| Farmington | San Juan | | | San Jon | Quay | | |
| Floyd | Roosevelt | | | Santa Fe | Santa Fe | | |
| Fort Sumner | DeBaca | | | Santa Rosa | Guadalupe | San Miguel | |
| Gadsden | Dona Ana | Otero | | Silver Consolidated | Grant | | |
| Gallup-McKinley | McKinley | | | Socorro | Socorro | | |
| Grady | Curry | Quay | | Springer | Colfax | Union | |
| Grants/Cibola | Cibola | | | Tucumcari | Quay | | |
| Hagerman | Chaves | | | T or C | Sierra | | |
| Hatch | Dona Ana | | | Taos | Taos | | |
| Hobbs | Lea | | | Tatum | Chaves | Lea | |
| Hondo | Lincoln | | | Texico | Curry | Roosevelt | |
| House | Quay | Roosevelt | | Tularosa | Otero | | |
| Jal | Lea | | | Vaughn | Guadalupe | Torrance | |
| Jemez Mountain | Rio Arriba | | | Wagon Mound | Mora | | |
| Jemez Valley | Sandoval | | | Zuni | McKinley | | |
| Lake Arthur | Chaves | | | | | | |

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

**Table 25
Net Taxable Value of New Mexico School Districts, 2009 Tax Year**

| School District | Net Taxable Value | Percent of Total | Rank | School District | Net Taxable Value | Percent of Total | Rank |
|----------------------|-------------------|------------------|------|---------------------|-------------------|------------------|------|
| Alamogordo | 605,523,018 | 1.1 | 21 | Las Cruces | 2,902,728,287 | 5.3 | 3 |
| Albuquerque | 14,582,073,002 | 26.8 | 1 | Las Vegas City | 232,668,762 | 0.4 | 36 |
| Animas | 29,928,262 | 0.1 | 76 | Las Vegas West | 153,895,928 | 0.3 | 44 |
| Artesia | 1,619,541,888 | 3.0 | 6 | Logan | 56,331,533 | 0.1 | 63 |
| Aztec | 1,409,433,973 | 2.6 | 9 | Lordsburg | 105,374,016 | 0.2 | 50 |
| Belen | 512,179,165 | 0.9 | 26 | Los Alamos | 706,826,890 | 1.3 | 17 |
| Bernalillo | 594,621,250 | 1.1 | 22 | Los Lunas | 699,238,735 | 1.3 | 18 |
| Bloomfield | 1,180,944,128 | 2.2 | 11 | Loving | 200,222,602 | 0.4 | 38 |
| Capitan | 338,292,483 | 0.6 | 32 | Lovington | 927,678,412 | 1.7 | 13 |
| Carlsbad | 1,707,634,147 | 3.1 | 5 | Magdalena | 40,164,918 | 0.1 | 72 |
| Carrizozo | 44,749,441 | 0.1 | 68 | Maxwell | 11,091,190 | 0.0 | 84 |
| Central Consolidated | 693,073,015 | 1.3 | 20 | Melrose | 22,079,114 | 0.0 | 82 |
| Chama Valley | 127,313,574 | 0.2 | 48 | Mesa Vista | 63,150,468 | 0.1 | 62 |
| Cimarron | 484,394,521 | 0.9 | 28 | Mora | 78,925,328 | 0.1 | 55 |
| Clayton | 131,821,276 | 0.2 | 47 | Moriarty | 473,306,394 | 0.9 | 29 |
| Cloudcroft | 144,372,247 | 0.3 | 45 | Mosquero | 69,807,602 | 0.1 | 58 |
| Clovis | 556,444,373 | 1.0 | 24 | Mountainair | 53,271,272 | 0.1 | 65 |
| Cobre Consolidated | 211,302,374 | 0.4 | 37 | Pecos | 107,428,550 | 0.2 | 49 |
| Corona | 38,917,929 | 0.1 | 73 | Penasco | 43,787,543 | 0.1 | 70 |
| Cuba | 55,572,260 | 0.1 | 64 | Pojoaque | 168,731,844 | 0.3 | 42 |
| Deming | 468,907,826 | 0.9 | 30 | Portales | 199,319,132 | 0.4 | 39 |
| Des Moines | 23,803,866 | 0.0 | 80 | Quemado | 84,660,599 | 0.2 | 52 |
| Dexter | 68,283,151 | 0.1 | 59 | Questa | 192,468,090 | 0.4 | 40 |
| Dora | 34,064,020 | 0.1 | 74 | Raton | 138,847,599 | 0.3 | 46 |
| Dulce | 1,185,207,069 | 2.2 | 10 | Reserve | 41,661,937 | 0.1 | 71 |
| Elida | 24,286,922 | 0.0 | 79 | Rio Rancho | 2,261,671,531 | 4.2 | 4 |
| Espanola | 517,654,271 | 1.0 | 25 | Roswell | 925,137,686 | 1.7 | 14 |
| Estancia | 98,673,745 | 0.2 | 51 | Roy | 7,327,011 | 0.0 | 88 |
| Eunice | 854,244,852 | 1.6 | 15 | Ruidoso | 578,108,968 | 1.1 | 23 |
| Farmington | 1,522,120,574 | 2.8 | 8 | San Jon | 10,948,858 | 0.0 | 85 |
| Floyd | 16,346,617 | 0.0 | 83 | Santa Fe | 6,138,303,623 | 11.3 | 2 |
| Fort Sumner | 50,614,450 | 0.1 | 66 | Santa Rosa | 83,659,605 | 0.2 | 53 |
| Gadsden | 698,314,695 | 1.3 | 19 | Silver Consolidated | 493,550,592 | 0.9 | 27 |
| Gallup-McKinley | 735,047,914 | 1.4 | 16 | Socorro | 155,912,827 | 0.3 | 43 |
| Grady | 7,694,904 | 0.0 | 87 | Springer | 29,223,054 | 0.1 | 77 |
| Grants/Cibola | 265,409,252 | 0.5 | 35 | Tucumcari | 81,158,414 | 0.1 | 54 |
| Hagerman | 31,240,444 | 0.1 | 75 | T or C | 265,596,091 | 0.5 | 34 |
| Hatch | 64,184,551 | 0.1 | 60 | Taos | 1,018,128,483 | 1.9 | 12 |
| Hobbs | 1,532,479,059 | 2.8 | 7 | Tatum | 184,798,043 | 0.3 | 41 |
| Hondo | 28,689,399 | 0.1 | 78 | Texico | 63,872,265 | 0.1 | 61 |
| House | 9,717,767 | 0.0 | 86 | Tularosa | 75,197,704 | 0.1 | 57 |
| Jal | 291,336,393 | 0.5 | 33 | Vaughn | 44,305,288 | 0.1 | 69 |
| Jemez Mountain | 461,687,651 | 0.8 | 31 | Wagon Mound | 23,286,020 | 0.0 | 81 |
| Jemez Valley | 77,933,721 | 0.1 | 56 | Zuni | 2,507,790 | 0.0 | 89 |
| Lake Arthur | 47,154,757 | 0.1 | 67 | Total | 54,399,590,798 | 100.0 | |

Information source: compiled and computed NM Department of Finance and Administration property tax rate certificate files.

Note: net taxable values of the Wagon Mound and Zuni school districts total .04 and .005 percent of the state total respectively.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 26
School District Property Tax Rates, 2009 Tax year

| School District | Operating Rates: | | | Capital Improvement Rates | | | School Building (HB-133) Rates | | | Debt Service Rates | |
|----------------------|------------------|-----------------|-----------------------------------|---------------------------|-----------------|-----------------------------------|--------------------------------|-----------------|-----------------------------------|--------------------|----------------------|
| | Residential | Non-Residential | Ad Valorem Production & Equipment | Residential | Non-Residential | Ad Valorem Production & Equipment | Residential | Non-Residential | Ad Valorem Production & Equipment | G.O. Bond | Education Technology |
| Alamogordo | 0.347 | 0.500 | | 2.000 | 2.000 | | | | | 4.294 | 1.865 |
| Albuquerque | 0.244 | 0.500 | | 2.000 | 2.000 | | 3.874 | 4.344 | | 4.316 | |
| Animas | 0.448 | 0.500 | | 2.000 | 2.000 | | | | | | |
| Artesia | 0.442 | 0.500 | 0.500 | 1.995 | 2.000 | 2.000 | 4.528 | 4.528 | 4.528 | 0.472 | |
| Aztec | 0.262 | 0.500 | 0.500 | 1.871 | 2.000 | 2.000 | | | | 5.497 | |
| Belen | 0.211 | 0.500 | | 1.977 | 2.000 | | | | | 7.677 | |
| Bernalillo | 0.150 | 0.425 | | 2.000 | 2.000 | | | | | 9.464 | |
| Bloomfield | 0.298 | 0.500 | 0.500 | 1.851 | 2.000 | 2.000 | | | | 5.794 | |
| Capitan | 0.225 | 0.368 | | 2.000 | 2.000 | | | | | 0.666 | |
| Carlsbad | 0.443 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 1.128 | |
| Carrizozo | 0.315 | 0.451 | | 1.874 | 1.806 | | | | | 6.037 | |
| Central Consolidated | 0.331 | 0.500 | 0.500 | 1.913 | 2.000 | 2.000 | | | | 6.773 | |
| Chama Valley | 0.244 | 0.380 | | 1.924 | 2.000 | | | | | 9.370 | |
| Cimarron | 0.301 | 0.370 | 0.500 | 2.000 | 2.000 | 2.000 | 3.000 | 2.490 | 3.000 | | 2.342 |
| Clayton | 0.411 | 0.469 | 0.500 | 2.000 | 1.875 | 2.000 | | | | | |
| Cloudcroft | 0.224 | 0.430 | | 2.000 | 2.000 | | | | | 6.676 | |
| Clovis | 0.496 | 0.500 | | 1.988 | 2.000 | | | | | 4.950 | |
| Cobre Consolidated | 0.314 | 0.298 | 0.298 | 2.000 | 2.000 | 2.000 | | | | 7.088 | 0.927 |
| Corona | 0.479 | 0.500 | | 2.000 | 2.000 | | | | | 2.895 | |
| Cuba | 0.257 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 10.236 | |
| Deming | 0.471 | 0.500 | | 2.000 | 2.000 | | | | | 4.376 | 1.205 |
| Des Moines | 0.269 | 0.500 | | 2.000 | 2.000 | | | | | 5.849 | 3.858 |
| Dexter | 0.223 | 0.500 | 0.500 | 1.979 | 2.000 | 2.000 | | | | 7.859 | 1.684 |
| Dora | 0.474 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 2.481 | |
| Dulce | 0.034 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 5.315 | |
| Elida | 0.415 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 3.485 | |
| Espanola | 0.163 | 0.178 | | | | | | | | 4.545 | 0.975 |
| Estancia | 0.474 | 0.421 | | 1.895 | 1.684 | | | | | 2.129 | 2.969 |
| Eunice | 0.328 | 0.500 | 0.500 | 1.898 | 2.000 | 2.000 | 1.898 | 2.000 | 2.000 | 0.248 | |
| Farmington | 0.327 | 0.491 | 0.500 | 1.893 | 2.000 | 2.000 | | | | 4.938 | 2.486 |
| Floyd | 0.484 | 0.477 | 0.500 | 2.000 | 2.000 | 2.000 | | | | | |
| Fort Sumner | 0.500 | 0.490 | | 2.000 | 1.996 | | | | | 5.561 | |
| Gadsden | 0.276 | 0.500 | | 2.000 | 2.000 | | | | | 10.676 | 3.676 |
| Gallup-McKinley | 0.249 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 8.355 | |
| Grady | 0.500 | 0.500 | | 2.000 | 2.000 | | | | | 6.284 | |
| Grants/Cibola | 0.377 | 0.487 | | 2.000 | 1.950 | | | | | 8.399 | |
| Hagerman | 0.327 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 7.221 | |
| Hatch | 0.326 | 0.500 | | 2.000 | 2.000 | | | | | 10.514 | |
| Hobbs | 0.291 | 0.497 | 0.500 | 2.000 | 2.000 | 2.000 | 4.000 | 4.000 | 4.000 | 1.702 | |
| Hondo | 0.500 | 0.456 | | 2.000 | 1.825 | | | | | 7.239 | |
| House | 0.391 | 0.500 | | 1.950 | 2.000 | | | | | 6.467 | |
| Jal | 0.465 | 0.500 | 0.500 | 1.995 | 2.000 | 2.000 | | | | | |
| Jemez Mountain | 0.244 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 1.605 | 0.499 |
| Jemez Valley | 0.170 | 0.500 | | 2.000 | 2.000 | | | | | 4.094 | 5.305 |
| Lake Arthur | 0.370 | 0.500 | 0.500 | 1.948 | 2.000 | 2.000 | | | | 1.238 | |
| Las Cruces | 0.303 | 0.500 | | 2.000 | 2.000 | | 3.000 | 3.000 | | 4.504 | |
| Las Vegas City | 0.216 | 0.467 | | 2.000 | 1.869 | | | | | 4.001 | 1.960 |
| Las Vegas West | 0.232 | 0.490 | | 1.990 | 1.959 | | | | | 10.423 | |
| Logan | 0.288 | 0.500 | 0.500 | 1.590 | 2.000 | 2.000 | | | | 5.560 | |
| Lordsburg | 0.500 | 0.500 | | 2.000 | 2.000 | | | | | 6.985 | |
| Los Alamos | 0.286 | 0.500 | | | | | 3.246 | 3.246 | | 8.721 | |
| Los Lunas | 0.188 | 0.446 | | 1.999 | 2.000 | | 2.999 | 3.000 | | 8.198 | |
| Loving | 0.448 | 0.500 | 0.500 | 1.998 | 2.000 | 2.000 | | | | 3.589 | 0.279 |
| Lovington | 0.284 | 0.500 | 0.500 | 1.883 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 3.167 | |
| Magdalena | 0.272 | 0.197 | | 1.871 | 0.866 | | | | | 2.196 | |
| Maxwell | 0.223 | 0.500 | | 2.000 | 2.000 | | | | | 2.401 | |
| Melrose | 0.500 | 0.500 | | 2.000 | 2.000 | | | | | | |
| Mesa Vista | 0.177 | 0.305 | | 1.989 | 1.971 | | | | | 7.225 | |
| Mora | 0.278 | 0.244 | | 2.000 | 1.426 | | | | | 4.369 | |
| Moriarty | 0.359 | 0.500 | | 2.000 | 2.000 | | | | | 8.964 | |
| Mosquero | 0.363 | 0.442 | 0.500 | 1.905 | 1.769 | 2.000 | | | | 1.693 | |
| Mountainair | 0.448 | 0.474 | | 1.895 | 1.896 | | | | | 5.722 | |
| Pecos | 0.105 | 0.164 | | 1.932 | 1.716 | | | | | 3.550 | |
| Penasco | 0.142 | 0.353 | | 1.994 | 1.967 | | | | | 6.990 | |
| Pojoaque | 0.167 | 0.410 | | 2.000 | 2.000 | | | | | 9.574 | |
| Portales | 0.481 | 0.499 | | 2.000 | 1.996 | | | | | 8.686 | 0.039 |
| Quemado | 0.466 | 0.347 | | 1.862 | 2.000 | | | | | 2.161 | |
| Questa | 0.353 | 0.492 | | 2.000 | 2.000 | | | | | 1.015 | 1.130 |
| Raton | 0.277 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 1.993 | |
| Reserve | 0.487 | 0.500 | | | | | | | | | |
| Rio Rancho | 0.210 | 0.179 | | 1.887 | 1.118 | | | | | 8.538 | |
| Roswell | 0.280 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 5.654 | |
| Roy | 0.385 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 5.031 | |
| Ruidoso | 0.295 | 0.424 | | 1.960 | 1.819 | | | | | 4.626 | 1.241 |
| San Jon | 0.351 | 0.500 | | 2.000 | 2.000 | | | | | 9.470 | |
| Santa Fe | 0.119 | 0.391 | | 2.000 | 2.000 | | 1.500 | 1.500 | | 3.419 | |
| Santa Rosa | 0.301 | 0.500 | | 1.978 | 2.000 | | | | | 7.769 | |
| Silver Consolidated | 0.265 | 0.339 | 0.339 | 2.000 | 1.996 | 1.996 | | | | 2.813 | |
| Socorro | 0.275 | 0.500 | | 2.000 | 2.000 | | | | | 7.640 | |
| Springer | 0.189 | 0.500 | | 2.000 | 2.000 | | | | | 7.852 | |
| Taos | 0.141 | 0.164 | | 2.000 | 1.935 | | | | | 1.559 | 0.717 |
| Tatum | 0.264 | 0.500 | 0.500 | 2.000 | 2.000 | 2.000 | | | | 3.370 | |
| Texico | 0.463 | 0.500 | | 2.000 | 2.000 | | | | | 5.311 | |
| T or C | 0.500 | 0.471 | | 2.000 | 1.884 | | | | | 5.671 | |
| Tucumcari | 0.316 | 0.492 | | 2.000 | 1.967 | | | | | 7.160 | |
| Tularosa | 0.328 | 0.500 | | 2.000 | 2.000 | | | | | 8.378 | |
| Vaughn | 0.482 | 0.500 | | 2.000 | 2.000 | | | | | 4.874 | |
| Wagon Mound | 0.309 | 0.452 | | 2.000 | 1.809 | | | | | 2.844 | |
| Zuni | 0.500 | 0.500 | | 2.000 | 2.000 | | | | | 4.978 | 8.955 |

Source: New Mexico Department of Finance and Administration property tax rate certificate files.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 27
Estimated School District Property Tax Obligations, 2009 Tax Year

| School District | Operating | Capital Improvement | School Building | G.O. Bond | Education Technology | Total |
|------------------|-------------------|---------------------|--------------------|--------------------|----------------------|--------------------|
| Alamogordo | 237,544 | 1,211,046 | - | 2,600,116 | 1,129,300 | 5,178,007 |
| Albuquerque | 4,556,755 | 29,164,146 | 58,324,555 | 62,936,227 | - | 154,981,683 |
| Animas | 14,675 | 59,857 | - | - | - | 74,532 |
| Artesia | 801,870 | 3,238,403 | 7,333,286 | 764,424 | - | 12,137,982 |
| Aztec | 656,215 | 2,792,579 | - | 7,747,659 | - | 11,196,452 |
| Belen | 170,405 | 1,017,539 | - | 3,931,999 | - | 5,119,943 |
| Bernalillo | 132,157 | 1,189,243 | - | 5,627,496 | - | 6,948,895 |
| Bloomfield | 563,202 | 2,341,774 | - | 6,842,390 | - | 9,747,366 |
| Capitan | 85,298 | 676,585 | - | 225,303 | - | 987,186 |
| Carlsbad | 838,504 | 3,415,268 | 3,415,268 | 1,926,211 | - | 9,595,252 |
| Carrizozo | 17,895 | 81,961 | - | 270,152 | - | 370,008 |
| Central Consoli | 334,912 | 1,380,162 | - | 4,694,184 | - | 6,409,257 |
| Chama Valley | 37,525 | 248,562 | - | 1,192,928 | - | 1,479,015 |
| Cimarron | 175,660 | 968,789 | 1,382,830 | - | 1,134,452 | 3,661,732 |
| Clayton | 61,302 | 253,978 | - | - | - | 315,281 |
| Cloudcroft | 41,888 | 288,744 | - | 963,829 | - | 1,294,462 |
| Clovis | 276,864 | 1,108,815 | - | 2,754,400 | - | 4,140,079 |
| Cobre Consolid | 63,969 | 422,605 | - | 1,497,711 | 195,877 | 2,180,163 |
| Corona | 19,335 | 77,836 | - | 112,667 | - | 209,839 |
| Cuba | 24,576 | 111,145 | - | 568,838 | - | 704,558 |
| Deming | 228,237 | 937,816 | - | 2,051,941 | 565,034 | 3,783,027 |
| Des Moines | 10,807 | 47,608 | - | 139,229 | 91,835 | 289,478 |
| Dexter | 29,171 | 136,189 | - | 536,637 | 114,989 | 816,986 |
| Dora | 16,928 | 68,128 | - | 84,513 | - | 169,569 |
| Dulce | 591,219 | 2,370,414 | 2,370,414 | 6,299,376 | - | 11,631,423 |
| Elida | 11,897 | 48,574 | - | 84,640 | - | 145,111 |
| Espanola | 86,517 | - | - | 2,352,739 | 504,713 | 2,943,968 |
| Estancia | 43,349 | 173,364 | - | 210,076 | 292,962 | 719,752 |
| Eunice | 425,031 | 1,707,249 | 1,707,249 | 211,853 | - | 4,051,382 |
| Farmington | 632,576 | 2,967,679 | - | 7,516,231 | 3,783,992 | 14,900,478 |
| Floyd | 7,825 | 32,693 | - | - | - | 40,519 |
| Fort Sumner | 24,911 | 101,071 | - | 281,467 | - | 407,449 |
| Gadsden | 263,139 | 1,396,629 | - | 7,455,208 | 2,567,005 | 11,681,981 |
| Gallup-McKinley | 303,412 | 1,470,096 | - | 6,141,325 | - | 7,914,833 |
| Grady | 3,847 | 15,390 | - | 48,355 | - | 67,592 |
| Grants/Cibola | 118,744 | 522,325 | - | 2,229,172 | - | 2,870,242 |
| Hagerman | 14,245 | 62,481 | - | 225,587 | - | 302,313 |
| Hatch | 27,599 | 128,369 | - | 674,836 | - | 830,805 |
| Hobbs | 708,730 | 3,064,958 | 6,129,916 | 2,608,279 | - | 12,511,884 |
| Hondo | 13,650 | 54,614 | - | 207,683 | - | 275,946 |
| House | 4,645 | 19,337 | - | 62,845 | - | 86,827 |
| Jal | 145,399 | 582,634 | - | - | - | 728,033 |
| Jemez Mountair | 226,098 | 923,375 | - | 741,009 | 230,382 | 2,120,864 |
| Jemez Valley | 23,623 | 155,867 | - | 319,061 | 413,438 | 911,990 |
| Lake Arthur | 23,294 | 94,196 | - | 58,378 | - | 175,867 |
| Las Cruces | 1,050,690 | 5,805,457 | 8,708,185 | 13,073,888 | - | 28,638,220 |
| Las Vegas City | 71,685 | 454,154 | - | 930,908 | 456,031 | 1,912,777 |
| Las Vegas Wes | 49,620 | 304,581 | - | 1,604,057 | - | 1,958,258 |
| Logan | 20,962 | 98,731 | - | 313,203 | - | 432,896 |
| Lordsburg | 52,687 | 210,748 | - | 736,038 | - | 999,473 |
| Los Alamos | 222,088 | - | 2,294,360 | 6,164,237 | - | 8,680,685 |
| Los Lunas | 173,748 | 1,397,942 | 2,097,181 | 5,732,359 | - | 9,401,230 |
| Loving | 99,746 | 400,431 | - | 718,599 | 55,862 | 1,274,638 |
| Lovington | 449,153 | 1,847,402 | 1,855,357 | 2,937,958 | - | 7,089,870 |
| Magdalena | 8,852 | 47,369 | - | 88,202 | - | 144,423 |
| Maxwell | 4,526 | 22,182 | - | 26,630 | - | 53,338 |
| Melrose | 11,040 | 44,158 | - | - | - | 55,198 |
| Mesa Vista | 15,316 | 125,024 | - | 456,262 | - | 596,603 |
| Mora | 20,807 | 138,695 | - | 344,825 | - | 504,327 |
| Moriarty | 190,626 | 946,613 | - | 4,242,719 | - | 5,379,958 |
| Mosquero | 32,095 | 129,130 | - | 118,184 | - | 279,409 |
| Mountainair | 24,873 | 100,988 | - | 304,818 | - | 430,679 |
| Pecos | 13,141 | 200,739 | - | 381,371 | - | 595,251 |
| Penasco | 8,124 | 87,068 | - | 306,075 | - | 401,267 |
| Pojoaque | 38,226 | 337,464 | - | 1,615,439 | - | 1,991,129 |
| Portales | 97,594 | 398,256 | - | 1,731,286 | 7,773 | 2,234,909 |
| Quemado | 32,706 | 165,461 | - | 182,952 | - | 381,119 |
| Questa | 81,597 | 384,936 | - | 195,355 | 217,489 | 879,377 |
| Raton | 51,806 | 277,695 | - | 276,723 | - | 606,225 |
| Reserve | 20,577 | - | - | - | - | 20,577 |
| Rio Rancho | 455,645 | 3,788,860 | - | 19,310,152 | - | 23,554,656 |
| Roswell | 360,460 | 1,850,275 | - | 5,230,728 | - | 7,441,464 |
| Roy | 3,406 | 14,654 | - | 36,862 | - | 54,922 |
| Ruidoso | 191,368 | 1,110,331 | - | 2,674,332 | 717,433 | 4,693,464 |
| San Jon | 5,097 | 21,898 | - | 103,686 | - | 130,680 |
| Santa Fe | 1,138,781 | 12,276,607 | 9,207,455 | 20,986,860 | - | 43,609,704 |
| Santa Rosa | 36,968 | 166,782 | - | 649,951 | - | 853,701 |
| Silver Consolida | 146,361 | 986,260 | - | 1,388,358 | - | 2,520,978 |
| Socorro | 57,705 | 311,826 | - | 1,191,174 | - | 1,560,705 |
| Springer | 10,043 | 58,446 | - | 229,459 | - | 297,949 |
| Taos | 152,419 | 2,011,209 | - | 1,587,262 | 729,998 | 4,480,889 |
| Tatum | 90,914 | 369,596 | - | 622,769 | - | 1,083,280 |
| Texico | 31,491 | 127,745 | - | 339,226 | - | 498,461 |
| T or C | 129,530 | 518,119 | - | 1,506,195 | - | 2,153,845 |
| Tucumcari | 33,629 | 160,820 | - | 581,094 | - | 775,543 |
| Tularosa | 30,443 | 150,395 | - | 630,006 | - | 810,845 |
| Vaughn | 22,074 | 88,611 | - | 215,944 | - | 326,629 |
| Wagon Mound | 9,543 | 43,436 | - | 66,225 | - | 119,205 |
| Zuni | 1,254 | 5,016 | - | 12,484 | 22,457 | 41,211 |
| Totals | 18,844,863 | 105,116,201 | 104,826,057 | 245,041,829 | 13,231,024 | 487,059,974 |

Source: New Mexico Department of Finance and Administration property tax rate certificate files.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 28
Estimated Higher Education Property Tax Obligations, 2009 Tax Year

| Institution/(County) | Residential | Non-residential | Oil & Gas Production & Equipment | Total | Percent of Grand Total ¹ | | | |
|--|-------------|-----------------|--|-------------|-------------------------------------|-----------------|--|-------|
| | | | | | Residential | Non-residential | Oil & Gas Production & Equipment | Total |
| <i>Obligations for Operating Purposes</i> | | | | | | | | |
| Central New Mexico Community College (Bernalillo) | 25,894,656 | 11,577,890 | | 37,472,546 | 17.6 | 7.9 | - | 25.5 |
| Eastern New Mexico University Roswell (Chaves) | 451,849 | 424,489 | 155,117 | 1,031,455 | 0.3 | 0.3 | 0.1 | 0.7 |
| New Mexico Junior College (Chaves) | 120 | 104 | | 225 | 0.0 | 0.0 | - | 0.0 |
| New Mexico State University Grants (Cibola) | 66,499 | 165,618 | | 232,117 | 0.0 | 0.1 | - | 0.2 |
| Luna Community College (Colfax) | 43,344 | 63,899 | | 107,243 | 0.0 | 0.0 | - | 0.1 |
| Clovis Branch Coll (Curry) | 674,833 | 433,982 | | 1,108,815 | 0.5 | 0.3 | - | 0.8 |
| New Mexico State University Dona Ana (Dona Ana) | 2,327,542 | 1,212,795 | | 3,540,337 | 1.6 | 0.8 | - | 2.4 |
| New Mexico State University Eddy (Eddy) | 805,960 | 1,542,114 | 2,774,828 | 5,122,902 | 0.5 | 1.1 | 1.9 | 3.5 |
| Luna Community College (Guadalupe) | 56,793 | 175,488 | | 232,282 | 0.0 | 0.1 | - | 0.2 |
| New Mexico Junior College (Lea) | 1,505,843 | 3,183,636 | 13,951,025 | 18,640,504 | 1.0 | 2.2 | 9.5 | 12.7 |
| Eastern New Mexico University (Lincoln) | 714,590 | 275,737 | | 990,327 | 0.5 | 0.2 | - | 0.7 |
| University of New Mexico Los Alamos (Los Alamos) | 547,394 | 93,157 | | 640,551 | 0.4 | 0.1 | - | 0.4 |
| University of New Mexico Gallup1 (McKinley) | 510,890 | 961,751 | 2,471 | 1,475,111 | 0.3 | 0.7 | 0.0 | 1.0 |
| University of New Mexico Gallup 2 (McKinley) | 255,445 | 480,875 | 1,235 | 737,556 | 0.2 | 0.3 | 0.0 | 0.5 |
| Luna CC (Mora) | 131,851 | 155,706 | | 287,557 | 0.1 | 0.1 | - | 0.2 |
| New Mexico State University Alamogordo (Otero) | 350,808 | 179,268 | | 530,076 | 0.2 | 0.1 | - | 0.4 |
| New Mexico State University Dona Ana (Otero) | 20,864 | 8,723 | | 29,586 | 0.0 | 0.0 | - | 0.0 |
| Mesalands Community College (Quay) | 67,520 | 133,850 | | 201,371 | 0.0 | 0.1 | - | 0.1 |
| San Juan Community College (San Juan) | 3,544,533 | 7,082,544 | 9,488,537 | 20,115,614 | 2.4 | 4.8 | 6.5 | 13.7 |
| Luna Community College (San Miguel) | 586,615 | 408,086 | | 994,701 | 0.4 | 0.3 | - | 0.7 |
| Central New Mexico Community College (Sandoval) | 4,873,189 | 2,003,852 | | 6,877,041 | 3.3 | 1.4 | - | 4.7 |
| Santa Fe Community College (Santa Fe) | 10,155,285 | 4,503,562 | | 14,658,847 | 6.9 | 3.1 | - | 10.0 |
| University of New Mexico Valencia (Socorro) | 12,963 | 30,216 | | 43,179 | 0.0 | 0.0 | - | 0.0 |
| University of New Mexico Taos (Taos) | 1,074,446 | 519,076 | | 1,593,522 | 0.7 | 0.4 | - | 1.1 |
| Luna Community College (Union) | 600 | 1,425 | | 2,025 | 0.0 | 0.0 | - | 0.0 |
| University of New Mexico Valencia (Valencia) | 1,566,145 | 692,076 | | 2,258,221 | 1.1 | 0.5 | - | 1.5 |
| Subtotal | 56,240,577 | 36,309,919 | 26,373,214 | 118,923,709 | 38.3 | 24.7 | 18.0 | 81.0 |
| <i>Obligations for Debt-Service Purposes</i> | | | | | | | | |
| Eastern New Mexico University Roswell (Chaves) | 674,820 | 581,974 | 212,666 | 1,469,460 | 0.5 | 0.4 | 0.1 | 1.0 |
| New Mexico State University Alamogordo (Otero) | 341,004 | 143,414 | 0 | 484,418 | 0.2 | 0.1 | - | 0.3 |
| New Mexico State University Carlsbad (Eddy) | 107,461 | 205,615 | 369,977 | 683,054 | 0.1 | 0.1 | 0.3 | 0.5 |
| New Mexico State University Dona Ana (Dona Ana) | 2,422,000 | 1,212,795 | 0 | 3,634,795 | 1.7 | 0.8 | - | 2.5 |
| University of New Mexico Gallup (McKinley) | 638,612 | 1,202,189 | 3,088 | 1,843,889 | 0.4 | 0.8 | 0.0 | 1.3 |
| University of New Mexico Valencia (Valencia) | 735,663 | 311,434 | 0 | 1,047,097 | 0.5 | 0.2 | - | 0.7 |
| Santa Fe Community College (Santa Fe) | 4,850,424 | 1,570,242 | 0 | 6,420,666 | 3.3 | 1.1 | - | 4.4 |
| Central New Mexico Community College (Bernalillo) | 5,705,954 | 2,122,613 | 0 | 7,828,567 | 3.9 | 1.4 | - | 5.3 |
| Central New Mexico Community College (Sandoval) | 1,073,820 | 367,373 | 0 | 1,441,193 | 0.7 | 0.3 | - | 1.0 |
| University of New Mexico Valencia Branch (Socorro) | 27,597 | 67,147 | | 94,743 | 0.0 | 0.0 | - | 0.1 |
| San Juan Community College (San Juan) | 673,866 | 944,339 | 1,265,138 | 2,883,343 | 0.5 | 0.6 | 0.9 | 2.0 |
| Subtotal | 17,251,220 | 8,729,135 | 1,850,870 | 27,831,224 | 11.8 | 5.9 | 1.3 | 19.0 |
| Grand Total | 73,491,797 | 45,039,053 | 28,224,083 | 146,754,934 | 50.1 | 30.7 | 19.2 | 100.0 |

Source: Estimated from data in New Mexico Department of Finance and Administration property tax rate certificate files.

¹\$146,754,934.

Table 29
Estimated Hospital Property Tax Obligations, 2009 Tax Year

| Institution/(County) | Residential | Non-residential | Oil & Gas Production & Equipment | Total | Percent of Grand Total ¹ | | | |
|--|-------------|-----------------|--|-------------|-------------------------------------|-----------------|--|-------|
| | | | | | Residential | Non-residential | Oil & Gas Production & Equipment | Total |
| <i>Obligations for Operating Purposes</i> | | | | | | | | |
| UNMH (Bernalillo) | 66,872,244 | 24,788,456 | 0 | 91,660,700 | 47.0 | 17.4 | - | 64.4 |
| Cibola General Hospital (Cibola) | 412,909 | 738,889 | | 1,151,797 | 0.3 | 0.5 | - | 0.8 |
| Cibola General Hospital (Colfax) | 690,792 | 631,590 | 434,383 | 1,756,766 | 0.5 | 0.4 | 0.3 | 1.2 |
| DeBaca General Hospital | 46,914 | 167,841 | | 214,755 | 0.0 | 0.1 | - | 0.2 |
| Artesia General Hospital (Eddy) | 404,041 | 926,940 | 3,506,768 | 4,837,749 | 0.3 | 0.7 | 2.5 | 3.4 |
| Guadalupe General Hospital | 113,148 | 338,005 | | 451,153 | 0.1 | 0.2 | - | 0.3 |
| Nor-Lea Hospital (Lea) | 297,009 | 503,568 | 3,649,129 | 4,449,706 | 0.2 | 0.4 | 2.6 | 3.1 |
| Jal Hospital (Lea) | 1,768 | 81,284 | 613,991 | 697,043 | 0.0 | 0.1 | 0.4 | 0.5 |
| Eunice Hospital (Lea) | 23,094 | 151,808 | 1,532,359 | 1,707,261 | 0.0 | 0.1 | 1.1 | 1.2 |
| Lincoln County Medical Center (Lincoln) | 1,411,733 | 546,731 | | 1,958,464 | 1.0 | 0.4 | - | 1.4 |
| Rural Clinics (Lincoln) | 423,230 | 164,167 | | 587,397 | 0.3 | 0.1 | - | 0.4 |
| Rehoboth Chirstian Hospital (McKinley) | 510,890 | 961,751 | 2,471 | 1,475,111 | 0.4 | 0.7 | 0.0 | 1.0 |
| Rio Arriba County Hospital (Rio Arriba) | 1,264,184 | 1,173,577 | 6,438,919 | 8,876,681 | 0.9 | 0.8 | 4.5 | 6.2 |
| Contracting Hospitals (Sandoval) | 10,414,613 | 3,779,452 | 36,964 | 14,231,029 | 7.3 | 2.7 | 0.0 | 10.0 |
| Sierra County Hospital (Sierra) | 305,799 | 212,321 | | 518,119 | 0.2 | 0.1 | - | 0.4 |
| Socorro General Hospital (Socorro) | 502,284 | 485,634 | | 987,919 | 0.4 | 0.3 | - | 0.7 |
| Union County General Hospital (Union) | 125,798 | 413,204 | 126,049 | 665,052 | 0.1 | 0.3 | 0.1 | 0.5 |
| Valencia County Hospital (Valencia) | 2,236,416 | 951,604 | | 3,188,020 | 1.6 | 0.7 | - | 2.2 |
| Subtotal | 86,056,868 | 37,016,821 | 16,341,033 | 139,414,722 | 60.5 | 26.0 | 11.5 | 97.9 |
| <i>Obligations for Debt-Service Purposes</i> | | | | | | | | |
| Artesia General Hospital (Eddy) | 245,653 | 563,572 | 2,132,084 | 2,941,309 | 0.2 | 0.4 | 1.5 | 2.1 |
| Subtotal | 245,653 | 563,572 | 2,132,084 | 2,941,309 | 0.2 | 0.4 | 1.5 | 2.1 |
| Grand Total | 86,302,521 | 37,580,393 | 18,473,117 | 142,356,031 | 60.6 | 26.4 | 12.6 | 100.0 |

Source: Estimated from data in New Mexico Department of Finance and Administration property tax rate certificate files.

¹\$142,356,031.

New Mexico Taxation and Revenue Department
2009 Property Tax Facts

Table 30: Selected Yield Control Variables by County, 2009 Tax Year¹

| County | Residential Properties | | | Nonresidential Properties | | | |
|------------|------------------------|------------------|-----------------------|---------------------------|------------------|-----------------------|------------------|
| | Base Year Value | New Construction | Valuation Maintenance | Base Year Value | New Construction | Valuation Maintenance | New Value |
| Bernalillo | \$10,050,550,836 | \$155,505,165 | \$242,732,164 | \$3,925,541,136 | \$67,037,268 | (\$119,382,227) | \$14,321,984,342 |
| Catron | \$41,552,310 | \$1,114,727 | \$3,195,466 | \$67,137,843 | \$1,455,575 | \$2,204,013 | \$116,659,934 |
| Chaves | \$457,187,204 | \$17,898,591 | \$19,125,982 | \$413,287,108 | \$18,772,051 | \$1,200,172 | \$927,471,108 |
| Cibola | \$91,712,861 | \$3,869,497 | \$1,572,685 | \$161,276,062 | \$4,501,001 | \$12,139,748 | \$275,071,854 |
| Colfax | \$324,821,466 | \$9,900,705 | \$6,880,929 | \$229,875,028 | \$4,159,442 | (\$18,135,010) | \$557,502,560 |
| Curry | \$332,666,600 | \$11,584,822 | \$13,904,516 | \$261,519,088 | \$9,253,112 | (\$4,083,167) | \$624,844,971 |
| De Baca | \$10,560,740 | \$150,944 | \$327,003 | \$37,242,852 | \$388,197 | \$1,944,714 | \$50,614,450 |
| Dona Ana | \$2,295,008,028 | \$76,940,667 | \$50,050,836 | \$1,162,172,137 | \$68,038,372 | (\$17,415,324) | \$3,634,794,716 |
| Eddy | \$377,437,300 | \$16,058,003 | \$6,864,584 | \$704,555,444 | \$168,420,090 | (\$27,083,379) | \$1,256,252,042 |
| Grant | \$333,901,550 | \$2,061,658 | \$9,751,100 | \$179,684,091 | \$4,442,828 | \$2,531,015 | \$532,372,242 |
| Guadalupe | \$24,825,250 | \$381,690 | \$1,416,129 | \$71,803,274 | \$7,193,664 | \$533,540 | \$106,153,547 |
| Harding | \$4,547,590 | \$0 | (\$308,677) | \$20,961,347 | \$22,817,525 | \$5,683,452 | \$53,701,237 |
| Hidalgo | \$19,385,573 | \$80,263 | \$604,201 | \$121,442,616 | (\$2,392,138) | (\$3,818,237) | \$135,302,278 |
| Lea | \$321,640,937 | \$19,687,146 | \$22,226,493 | \$469,001,570 | \$162,148,108 | \$5,577,552 | \$1,000,281,806 |
| Lincoln | \$645,240,354 | \$28,204,582 | \$51,263,905 | \$244,440,710 | \$16,764,785 | \$33,528,203 | \$1,019,442,539 |
| Los Alamos | \$632,261,630 | \$2,418,530 | (\$21,009,890) | \$103,596,959 | \$161,952 | (\$10,602,291) | \$706,826,890 |
| Luna | \$201,901,892 | \$5,957,092 | \$6,532,021 | \$250,516,247 | \$13,730,749 | (\$9,730,175) | \$468,907,826 |
| McKinley | \$243,378,380 | \$3,301,825 | \$8,764,776 | \$439,617,380 | \$46,227,435 | (\$4,969,386) | \$736,320,410 |
| Mora | \$49,430,840 | \$5,460,322 | \$230,585 | \$36,285,853 | \$2,534,990 | \$13,482,164 | \$107,424,754 |
| Otero | \$567,756,282 | \$7,805,119 | \$12,023,631 | \$260,526,124 | \$14,909,572 | (\$7,494,942) | \$855,525,786 |
| Quay | \$66,983,005 | \$4,181,511 | \$3,392,259 | \$72,422,918 | \$2,019,737 | \$2,709,915 | \$151,709,345 |
| Rio Arriba | \$390,069,944 | \$6,654,369 | \$23,829,258 | \$262,663,800 | \$9,661,805 | \$3,810,241 | \$696,689,417 |
| Roosevelt | \$110,373,423 | \$8,868,891 | (\$4,096,064) | \$142,696,020 | \$9,691,627 | \$3,047,386 | \$270,581,283 |
| San Juan | \$992,504,021 | \$37,376,473 | \$93,228,681 | \$1,524,635,541 | \$78,793,269 | (\$29,530,049) | \$2,697,007,936 |
| San Miguel | \$296,509,767 | \$7,500,859 | \$17,116,473 | \$146,504,701 | \$4,173,451 | \$17,943,134 | \$489,748,385 |
| Sandoval | \$2,269,498,996 | \$106,524,036 | \$74,474,049 | \$968,658,498 | \$13,254,972 | (\$92,630,577) | \$3,339,779,974 |
| Santa Fe | \$4,774,246,950 | \$161,293,467 | \$58,371,381 | \$1,776,561,698 | \$50,423,370 | (\$187,765,128) | \$6,633,131,738 |
| Sierra | \$141,257,120 | \$5,351,682 | \$6,290,563 | \$106,632,918 | \$1,705,555 | \$4,358,253 | \$265,596,091 |
| Socorro | \$111,830,251 | \$2,446,910 | \$3,907,416 | \$109,300,517 | \$4,365,367 | \$18,912,447 | \$250,762,908 |
| Taos | \$715,975,845 | \$35,141,211 | \$22,529,846 | \$452,572,335 | \$28,686,033 | \$34,165,153 | \$1,289,070,423 |
| Torrance | \$122,715,536 | \$6,647,121 | \$11,379,234 | \$169,457,222 | \$1,374,535 | \$21,038,728 | \$332,612,376 |
| Union | \$28,604,082 | \$309,661 | \$685,900 | \$80,196,806 | \$8,380,747 | \$7,371,094 | \$125,548,290 |
| Valencia | \$754,884,061 | \$20,736,398 | \$41,782,965 | \$304,618,294 | \$39,985,615 | \$1,434,079 | \$1,163,441,412 |
| Total | \$27,801,220,624 | \$771,413,937 | \$799,040,400 | \$15,277,404,137 | \$883,080,661 | (\$339,024,889) | \$45,193,134,870 |

Source: DFA rate certificate files. ¹Data pertaining to ad valorem production and equipment taxes is not shown because the taxes are not subject to yield control limitations imposed in Section 7-37-7.1 NMSA 1978.

Table 31: New Construction and Valuation Maintenance Percent of Base Year Value, 2009 Tax Year

| County | Residential Properties | | Nonresidential Properties | |
|------------|------------------------|-----------------------|---------------------------|-----------------------|
| | New Construction | Valuation Maintenance | New Construction | Valuation Maintenance |
| Bernalillo | 1.55 | 2.42 | 1.71 | -3.04 |
| Catron | 2.68 | 7.69 | 2.17 | 3.28 |
| Chaves | 3.91 | 4.18 | 4.54 | 0.29 |
| Cibola | 4.22 | 1.71 | 2.79 | 7.53 |
| Colfax | 3.05 | 2.12 | 1.81 | -7.89 |
| Curry | 3.48 | 4.18 | 3.54 | -1.56 |
| De Baca | 1.43 | 3.10 | 1.04 | 5.22 |
| Dona Ana | 3.35 | 2.18 | 5.85 | -1.50 |
| Eddy | 4.25 | 4.47 | 23.90 | -3.84 |
| Grant | 0.62 | 2.92 | 2.47 | 1.41 |
| Guadalupe | 1.54 | 5.70 | 10.02 | 0.74 |
| Harding | N/A | -6.79 | 108.86 | 27.11 |
| Hidalgo | 0.41 | 3.12 | -1.97 | -3.14 |
| Lea | 6.12 | 6.91 | 34.57 | 1.19 |
| Lincoln | 4.37 | 7.94 | 6.86 | 13.72 |
| Los Alamos | 0.38 | -3.32 | 0.16 | -10.23 |
| Luna | 2.95 | 3.24 | 5.48 | -3.88 |
| McKinley | 1.36 | 3.60 | 10.52 | -1.13 |
| Mora | 11.05 | 0.47 | 6.99 | 37.16 |
| Otero | 1.37 | 2.12 | 5.72 | -2.88 |
| Quay | 6.24 | 5.06 | 2.79 | 3.74 |
| Rio Arriba | 1.71 | 6.11 | 3.68 | 1.45 |
| Roosevelt | 8.04 | -3.71 | 6.79 | 2.14 |
| San Juan | 3.77 | 9.39 | 5.17 | -1.94 |
| San Miguel | 2.53 | 5.77 | 2.85 | 12.25 |
| Sandoval | 4.69 | 3.28 | 1.37 | -9.56 |
| Santa Fe | 3.38 | 1.22 | 2.84 | -10.57 |
| Sierra | 3.79 | 4.45 | 1.60 | 4.09 |
| Socorro | 2.19 | 3.49 | 3.99 | 17.30 |
| Taos | 4.91 | 3.15 | 6.34 | 7.55 |
| Torrance | 5.42 | 9.27 | 0.81 | 12.42 |
| Union | 1.08 | 2.40 | 10.45 | 9.19 |
| Valencia | 2.75 | 5.54 | 13.13 | 0.47 |
| Average | 2.77 | 2.87 | 5.78 | -2.22 |

Source: calculated from data in DFA rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

Table 32: Trends in Oil, Natural Gas and Copper Production and Production Equipment Net Taxable Values

Oil and Gas Production Tax Net Taxable Values

| County | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|--------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Chaves | \$23,582,837 | \$50,198,053 | \$71,183,332 | \$45,695,024 | \$78,143,953 | \$85,017,862 | \$99,691,208 | \$79,914,254 | \$82,974,301 | \$129,755,978 |
| Colfax | \$888,883 | \$2,578,919 | \$9,037,470 | \$13,395,913 | \$33,731,148 | \$49,286,457 | \$89,257,049 | \$74,224,947 | \$79,227,024 | \$90,335,482 |
| Eddy | \$430,608,095 | \$851,137,526 | \$872,786,207 | \$712,643,129 | \$1,026,654,838 | \$1,131,759,375 | \$1,396,867,228 | \$1,323,126,862 | \$1,406,074,645 | \$1,887,371,261 |
| Harding | \$5,339,810 | \$6,860,980 | \$24,025,265 | \$5,503,252 | \$6,932,129 | \$8,097,015 | \$12,490,283 | \$10,852,847 | \$18,427,683 | \$20,901,591 |
| Lea | \$574,597,522 | \$967,710,683 | \$896,610,674 | \$741,977,783 | \$949,611,439 | \$1,202,005,088 | \$1,557,206,419 | \$1,501,768,258 | \$1,788,854,167 | \$2,335,863,804 |
| McKinley | \$844,873 | \$1,505,623 | \$772,329 | \$14,580 | \$247,440 | \$297,675 | \$146,993 | \$100,520 | \$683,767 | \$1,039,265 |
| Quay | \$785,615 | \$1,010,708 | \$3,774,679 | \$790,000 | \$1,058,964 | \$1,276,736 | \$2,051,658 | \$1,813,532 | \$3,166,203 | \$3,536,478 |
| Rio Arriba | \$287,358,980 | \$589,163,599 | \$611,451,072 | \$382,334,446 | \$664,581,538 | \$807,015,683 | \$1,095,006,404 | \$1,000,074,789 | \$1,046,475,561 | \$1,259,645,828 |
| Roosevelt | \$4,645,629 | \$7,838,401 | \$6,542,401 | \$5,507,178 | \$7,871,893 | \$10,705,123 | \$14,747,493 | \$16,408,078 | \$17,098,392 | \$20,885,466 |
| Sandoval | \$3,050,532 | \$4,761,998 | \$3,444,892 | \$2,659,012 | \$3,220,292 | \$4,054,244 | \$5,626,282 | \$5,692,498 | \$6,100,474 | \$7,186,216 |
| San Juan | \$462,356,847 | \$974,946,130 | \$1,029,947,088 | \$611,337,842 | \$1,063,758,696 | \$1,334,746,587 | \$1,769,944,634 | \$1,562,765,003 | \$1,572,060,757 | \$1,756,139,463 |
| Union | \$6,179,841 | \$8,474,018 | \$29,479,564 | \$1,450,890 | \$7,581,150 | \$9,008,278 | \$14,727,123 | \$12,951,583 | \$22,556,646 | \$25,018,927 |
| Total | \$1,800,239,464 | \$3,466,186,637 | \$3,559,054,973 | \$2,523,309,049 | \$3,843,393,479 | \$4,643,270,122 | \$6,057,762,774 | \$5,589,693,171 | \$6,043,699,620 | \$7,537,679,758 |

Oil and Gas Equipment Net Taxable Values

| County | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|------------------------|------------------------|
| Chaves | \$4,641,473 | \$9,997,264 | \$14,303,204 | \$9,301,940 | \$15,690,434 | \$17,153,433 | \$20,015,513 | \$16,146,657 | \$16,856,940 | \$26,028,763 |
| Colfax | \$15,410 | \$372,796 | \$1,515,645 | \$2,398,818 | \$6,071,168 | \$8,913,704 | \$15,759,073 | \$13,370,830 | \$13,211,881 | \$16,136,542 |
| Eddy | \$85,139,254 | \$167,763,322 | \$172,625,153 | \$141,466,928 | \$206,935,779 | \$225,946,624 | \$280,614,304 | \$263,705,136 | \$286,167,581 | \$376,816,399 |
| Harding | \$1,119,029 | \$1,317,204 | \$2,102,175 | \$1,403,348 | \$1,381,282 | \$1,415,562 | \$1,730,705 | \$2,075,468 | \$2,955,123 | \$4,018,768 |
| Lea | \$106,346,382 | \$186,571,805 | \$167,494,743 | \$141,320,319 | \$184,028,176 | \$234,378,757 | \$305,510,155 | \$325,204,502 | \$349,792,597 | \$454,341,255 |
| McKinley | \$149,068 | \$283,916 | \$141,886 | \$123,742 | \$133,813 | \$119,518 | \$29,979 | \$29,919 | \$116,336 | \$196,029 |
| Quay | \$159,074 | \$188,498 | \$324,355 | \$207,813 | \$203,516 | \$224,112 | \$282,320 | \$338,087 | \$486,095 | \$658,029 |
| Rio Arriba | \$60,738,474 | \$118,073,923 | \$117,907,742 | \$75,567,134 | \$134,678,678 | \$161,240,739 | \$218,604,366 | \$197,638,823 | \$213,134,249 | \$255,393,976 |
| Roosevelt | \$879,798 | \$1,437,754 | \$1,218,807 | \$1,052,159 | \$1,534,217 | \$2,079,655 | \$2,896,699 | \$3,206,065 | \$3,315,100 | \$4,130,384 |
| Sandoval | \$556,565 | \$998,004 | \$198,891,828 | \$535,084 | \$675,909 | \$825,860 | \$1,128,983 | \$1,208,126 | \$1,255,156 | \$1,511,303 |
| San Juan | \$106,010,083 | \$197,965,986 | \$708,629 | \$122,162,009 | \$215,736,051 | \$266,636,826 | \$353,554,112 | \$307,517,233 | \$311,506,924 | \$352,424,291 |
| Union | \$1,233,144 | \$1,519,445 | \$2,302,922 | \$5,721,599 | \$1,428,582 | \$1,580,116 | \$2,001,567 | \$2,408,313 | \$3,457,158 | \$4,639,706 |
| Total | \$366,987,754 | \$686,489,916 | \$679,537,089 | \$501,260,893 | \$768,497,605 | \$920,514,905 | \$1,202,127,776 | \$1,132,849,159 | \$1,202,255,140 | \$1,496,295,445 |

Copper Production Net Taxable Values

| County | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|--------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| Grant | \$135,929,053 | \$117,375,690 | \$106,874,306 | \$65,613,687 | \$65,157,338 | \$78,235,839 | \$73,879,421 | \$133,262,387 | \$160,279,456 | \$172,480,724 |
| Hidalgo | \$24,967,887 | | | | | | | | | |
| Total | \$160,896,940 | \$117,375,690 | \$106,874,306 | \$65,613,687 | \$65,157,338 | \$78,235,839 | \$73,879,421 | \$133,262,387 | \$160,279,456 | \$172,480,724 |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Table 33: Percent Change in Ad Valorem Production and Equipment Net Taxable Values

Oil and Gas Production Tax Net Taxable Values

| County | 2000-2001 | 2001-2002 | 2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 |
|--------------|-------------|------------|--------------|-------------|-------------|-------------|-------------|------------|-------------|
| Chaves | 112.9 | 41.8 | -35.8 | 71.0 | 8.8 | 17.3 | -19.8 | 3.8 | 56.4 |
| Colfax | 190.1 | 250.4 | 48.2 | 151.8 | 46.1 | 81.1 | -16.8 | 6.7 | 14.0 |
| Eddy | 97.7 | 2.5 | -18.3 | 44.1 | 10.2 | 23.4 | -5.3 | 6.3 | 34.2 |
| Harding | 28.5 | 250.2 | -77.1 | 26.0 | 16.8 | 54.3 | -13.1 | 69.8 | 13.4 |
| Lea | 68.4 | -7.3 | -17.2 | 28.0 | 26.6 | 29.6 | -3.6 | 19.1 | 30.6 |
| McKinley | 78.2 | -48.7 | -98.1 | 1,597.1 | 20.3 | -50.6 | -31.6 | 580.2 | 52.0 |
| Quay | 28.7 | 273.5 | -79.1 | 34.0 | 20.6 | 60.7 | -11.6 | 74.6 | 11.7 |
| Rio Arriba | 105.0 | 3.8 | -37.5 | 73.8 | 21.4 | 35.7 | -8.7 | 4.6 | 20.4 |
| Roosevelt | 68.7 | -16.5 | -15.8 | 42.9 | 36.0 | 37.8 | 11.3 | 4.2 | 22.1 |
| Sandoval | 56.1 | -27.7 | -22.8 | 21.1 | 25.9 | 38.8 | 1.2 | 7.2 | 17.8 |
| San Juan | 110.9 | 5.6 | -40.6 | 74.0 | 25.5 | 32.6 | -11.7 | 0.6 | 11.7 |
| Union | 37.1 | 247.9 | -95.1 | 422.5 | 18.8 | 63.5 | -12.1 | 74.2 | 10.9 |
| Total | 92.5 | 2.7 | -29.1 | 52.3 | 20.8 | 30.5 | -7.7 | 8.1 | 24.7 |

Oil and Gas Equipment Net Taxable Values

| County | 2000-2001 | 2001-2002 | 2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 |
|--------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|------------|-------------|
| Chaves | 115.4 | 43.1 | -35.0 | 68.7 | 9.3 | 16.7 | -19.3 | 4.4 | 54.4 |
| Colfax | 2,319.2 | 306.6 | 58.3 | 153.1 | 46.8 | 76.8 | -15.2 | -1.2 | 22.1 |
| Eddy | 97.0 | 2.9 | -18.0 | 46.3 | 9.2 | 24.2 | -6.0 | 8.5 | 31.7 |
| Harding | 17.7 | 59.6 | -33.2 | -1.6 | 2.5 | 22.3 | 19.9 | 42.4 | 36.0 |
| Lea | 75.4 | -10.2 | -15.6 | 30.2 | 27.4 | 30.3 | 6.4 | 7.6 | 29.9 |
| McKinley | 90.5 | -50.0 | -12.8 | 8.1 | -10.7 | -74.9 | -0.2 | 288.8 | 68.5 |
| Quay | 18.5 | 72.1 | -35.9 | -2.1 | 10.1 | 26.0 | 19.8 | 43.8 | 35.4 |
| Rio Arriba | 94.4 | -0.1 | -35.9 | 78.2 | 19.7 | 35.6 | -9.6 | 7.8 | 19.8 |
| Roosevelt | 63.4 | -15.2 | -13.7 | 45.8 | 35.6 | 39.3 | 10.7 | 3.4 | 24.6 |
| Sandoval | 79.3 | 19,829.0 | -99.7 | 26.3 | 22.2 | 36.7 | 7.0 | 3.9 | 20.4 |
| San Juan | 86.7 | -99.6 | 17,139.2 | 76.6 | 23.6 | 32.6 | -13.0 | 1.3 | 13.1 |
| Union | 23.2 | 51.6 | 148.4 | -75.0 | 10.6 | 26.7 | 20.3 | 43.6 | 34.2 |
| Total | 87.1 | -1.0 | -26.2 | 53.3 | 19.8 | 30.6 | -5.8 | 6.1 | 24.5 |

Copper Production Net Taxable Values

| County | 2000-2001 | 2001-2002 | 2002-2003 | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 |
|--------------|--------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|------------|
| Grant | -13.6 | -8.9 | -38.6 | -0.7 | 20.1 | -5.6 | 80.4 | 20.3 | 7.6 |
| Hidalgo | -100.0 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Total | -27.0 | -8.9 | -38.6 | -0.7 | 20.1 | -5.6 | 80.4 | 20.3 | 7.6 |

Information Source: Calculated from data in New Mexico Department of Finance and Administration rate certificate files.

**New Mexico Taxation and Revenue Department
2009 Property Tax Facts**

Table 34: Trends in Aggregate Net Taxable Value and Obligations

| Net Taxable Values | | | | | Percent Change from Previous Year | | | | |
|--------------------|----------------|----------------|----------------|---------------|-----------------------------------|-------|-------------|-----------------|-------------|
| | Total | Residential | Nonresidential | Ad Valorem* | | Total | Residential | Non-residential | Ad Valorem* |
| 2009 | 54,399,590,798 | 29,371,674,961 | 15,821,459,909 | 9,206,455,928 | 2009 | 7.9 | 5.7 | 4.0 | 24.3 |
| 2008 | 50,398,084,040 | 27,779,736,563 | 15,212,113,261 | 7,406,234,216 | 2008 | 7.4 | 7.3 | 7.4 | 8.0 |
| 2007 | 46,918,535,219 | 25,892,232,470 | 14,170,498,032 | 6,855,804,717 | 2007 | 9.6 | 12.6 | 13.4 | (6.5) |
| 2006 | 42,828,113,927 | 22,996,361,627 | 12,497,982,329 | 7,333,769,971 | 2006 | 11.1 | 9.1 | 5.7 | 30.0 |
| 2005 | 38,549,097,626 | 21,085,809,737 | 11,821,267,023 | 5,642,020,866 | 2005 | 10.4 | 8.7 | 9.1 | 27.0 |
| 2004 | 34,907,426,751 | 19,395,921,963 | 10,834,456,366 | 4,677,048,422 | 2004 | 8.4 | 5.9 | 0.4 | 51.4 |
| 2003 | 32,209,196,909 | 18,322,361,482 | 10,796,651,801 | 3,090,183,626 | 2003 | 1.4 | 7.0 | 5.0 | (28.9) |
| 2002 | 31,750,453,846 | 17,122,545,866 | 10,282,441,612 | 4,345,466,368 | 2002 | 3.5 | 5.1 | 1.5 | 1.8 |
| 2001 | 30,690,935,572 | 16,288,211,813 | 10,132,671,515 | 4,270,052,244 | 2001 | 11.7 | 6.9 | 2.4 | 83.5 |
| 2000 | 27,466,944,831 | 15,243,168,603 | 9,896,443,070 | 2,327,333,158 | 2000 | 5.5 | 4.9 | 4.6 | 13.8 |
| 1999 | 26,033,207,536 | 14,527,669,830 | 9,460,192,840 | 2,045,344,866 | 1999 | 7.7 | 14.7 | 8.1 | (25.8) |
| 1998 | 24,171,622,258 | 12,663,227,923 | 8,751,234,685 | 2,757,159,650 | 1998 | 3.8 | 3.9 | 3.0 | 5.8 |
| 1997 | 23,288,611,054 | 12,186,833,342 | 8,495,186,585 | 2,606,591,127 | 1997 | N/A | N/A | N/A | N/A |

| Obligations | | | | | Percent Change from Previous Year | | | | |
|-------------|---------------|-------------|----------------|-------------|-----------------------------------|-------|-------------|-----------------|-------------|
| | Total | Residential | Nonresidential | Ad Valorem* | | Total | Residential | Non-residential | Ad Valorem* |
| 2009 | 1,517,082,095 | 818,184,879 | 484,625,614 | 214,271,602 | 2009 | 8.8 | 7.7 | 4.7 | 24.6 |
| 2008 | 1,394,306,431 | 759,591,924 | 462,706,402 | 172,008,104 | 2008 | 8.9 | 9.0 | 7.9 | 11.0 |
| 2007 | 1,280,550,278 | 696,925,364 | 428,720,221 | 154,904,692 | 2007 | 12.3 | 15.3 | 13.7 | (2.2) |
| 2006 | 1,140,244,782 | 604,672,477 | 377,106,652 | 158,465,654 | 2006 | 10.6 | 8.3 | 7.0 | 31.4 |
| 2005 | 1,031,147,826 | 558,233,892 | 352,292,378 | 120,621,556 | 2005 | 9.7 | 8.5 | 8.3 | 20.2 |
| 2004 | 940,386,534 | 514,621,731 | 325,413,096 | 100,351,707 | 2004 | 6.2 | 4.6 | 0.4 | 45.3 |
| 2003 | 885,230,563 | 492,128,125 | 324,031,954 | 69,070,485 | 2003 | 7.3 | 12.1 | 9.4 | (23.3) |
| 2002 | 825,235,848 | 438,862,926 | 296,302,209 | 90,070,713 | 2002 | (0.7) | (0.5) | (1.8) | 1.8 |
| 2001 | 831,095,348 | 441,016,321 | 301,596,096 | 88,482,931 | 2001 | 14.7 | 12.7 | 5.7 | 83.7 |
| 2000 | 724,809,405 | 391,209,632 | 285,427,025 | 48,172,748 | 2000 | 7.0 | 6.7 | 6.4 | 12.5 |
| 1999 | 677,703,360 | 366,619,198 | 268,246,825 | 42,837,337 | 1999 | 6.7 | 11.6 | 7.5 | (25.0) |
| 1998 | 635,084,428 | 328,523,732 | 249,436,255 | 57,124,440 | 1998 | 5.9 | 6.3 | 5.4 | 6.1 |
| 1997 | 599,607,496 | 309,042,813 | 236,742,322 | 53,822,360 | 1997 | N/A | N/A | N/A | N/A |

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Production and Equipment